

**PRESS RELEASE**

Date:30-11-2023

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Future Enterprises Ltd	INE623B07552 INE623B07560 INE623B07578 INE623B07586 INE623B07446 INE623B07453 INE623B07461 INE623B07479 INE623B07420 INE623B07412 INE623B07404 INE623B07438 INE623B07545 INE623B07594 INE623B07602 INE623B07610 INE623B07644 INE623B07651 INE623B07669	BWR D ISSUER NOT COOPERATI NG */Reaffirme d	22- 11- 2022	BWR	BWR D Continues to be in ISSUER NOT COOPERAT ING* category/Re affirmed	BWR	29-11- 2023	<a href="https://www.brickworkratings.com/Admin/PressRelease/Future-Enterprises-29Nov2023.pdf">https://www.brickworkratings.com/Admin/PressRelease/Future-Enterprises-29Nov2023.pdf</a>

Place: Mumbai