

**PRESS RELEASE**

Date:12.12.2023

**Investor Grievance**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

<b>Sr No</b>	<b>Name of Issuer</b>	<b>ISIN</b>	<b>Interest/ Redemption/ Security Creation</b>	<b>Due Date</b>	<b>Action Initiated</b>
1.	National Bank for Agriculture & Rural Development	INE261F08683	Short payment of interest due to deduction of TDS pertaining to the ISIN*	20.10.2023	1. Information to CRA/SE/SEBI 2. We have followed up with the issuer company.

\*The investor intimated that the issuer company has made payment of annual interest of Rs. 6642000/- which is less by Rs. Rs.738000/-. The grievance was intimated to the issuer for further action. The issuer company informed that the amount is deducted as TDS which is deducted as per the amendment under the Income tax Act with effect from the April 2023. The investor has confirmed on the mail dated 12.12.2023 that they are satisfied with rational given by the issuer company for deduction of TDS and requested from the issuer company TDS deduction certificate.

**Place: Mumbai**