

22.07.2026

Future Enterprises Limited (FEL) –Information for NCD Holders

- Contact Resolution Professional of FEL at : irp.future@gmail.com
- Contact Debenture Trustee at : ATSL.Legal@axistrustee.in

Frequently Asked Questions (FAQs)

1. Which Non-Convertible Debentures (“NCDs”) are represented by Axis Trustee Services Limited??

The following NCD Series issued by Future Enterprises Limited (FEL) are covered:

Series XV

- INE623B07453
- INE623B07479
- INE623B07438
- INE623B07412

Series XVII

- INE623B07545
- INE623B07552
- INE623B07560
- INE623B07578
- INE623B07586

Series XVIII

- INE623B07594
- INE623B07602
- INE623B07610

Series XX

- INE623B07644
- INE623B07651
- INE623B07669

2. What is the role of ATSL?

Axis Trustee Services Ltd (ATSL) being the Debenture Trustee is authorized representative of its Debenture Holders and represents the debenture holders in Committee of Creditors as per section 21(6A) of the Insolvency and Bankruptcy Code 2016 (“IBC”).

3. What is the admitted claim amount of Secured NCD Holders?

The admitted claim amount by the resolution professional for claim filed by ATSL for Secured NCD holders is approximately Rs. 699.68 crore.

4. How much amount will I get?

Upon approval of the resolution plan, the NCD holders shall be paid the amounts proportionate to their holdings as per approved distribution mechanism. Please refer to response in Q14.

5. I have not got the interim distribution, what should I do?

If the interim distribution is not received, the NCD holder can reach out to the Resolution Professional at the email id: irp.future@gmail.com.

6. How is voting conducted for the NCD Holder class?

ATSL votes in accordance with the decision approved by more than 50% in value of the debenture holder who actually cast their votes, based on the principle of present and voted.

7. When is the last date for voting on the resolution plan ?

Post conclusion of 42nd CoC meeting, the RP has put the resolution plans along with other agenda items for voting. The e-voting has commenced on 08th July 2026 at 11.00 A.M and as per the information received from the RP the e-voting will **conclude on Thursday, 23rd July 2026 at 06:00 P.M**

8. I have not voted earlier can I vote now?

Yes, the NCD holders can vote up to the timeline mentioned in point 7 above even if they have not voted earlier.

9. When would the plan get approved?

If more than 50% in value of the NCD Holders cast their votes in favour of the resolution plan, then ATSL will vote accordingly in favour of the Resolution Plan and further if the Committee of Creditors approves the Resolution Plan with more than 66% of the voting share then resolution plan will be approved.

10. Will any adjustment be made to the final payout?

Yes. As the interim distribution is done as per Regulation 29, the Resolution Professional may adjust the final payout by deducting the amount already distributed to the members.

11. What happens if the majority of NCD Holders vote against the Resolution Plans?

If majority (i.e., > 50 % of NCD holders vote AGAINST plans) ATSL will also vote against the plan. (Dissenting scenario)

In such case, NCD holders will receive minimum value as per law (liquidation value). For details relating to Liquidation value debenture holders are requested to access the accessing the Virtual Data Room (VDR).

12. What happens if I don't vote?

If any of the NCD holders do not vote, their vote will not be counted. The outcome will be determined only on the basis of the votes cast by NCD holders who participate in voting process. Accordingly, ATSL will also vote based on the majority decision of those NCD holders who are 'present and voting'.

13. What happens if the Resolution Plans are not approved by the CoC?

If the resolution plan is not approved by majority CoC members then the Corporate Debtor may proceed into liquidation in accordance with the IBC.

14. How will payments be made?

Payments shall be made by the RP team based on individual holdings, payout percentage and the approved distribution mechanism.

Payment will be made to debenture holders as per their information recorded in the list of debenture holders (BENPOS) as on record date determined by the RP. Debenture holders are requested to update their Email IDs and check their spellings, domain name,

and Bank account details registered with Depository Participants (DP) (through Client Master List).

15. I have recently purchased the NCD's. Is my name in Benpos? What amount will I get?

If the NCD's are recently purchased, the holder can check the status with Depository Participants. The Resolution Professional shall make the final distribution of the money to the debenture holders as per their information recorded in BENPOS as on record date determined by the RP.

16. Who may be contacted for queries?

Debenture holders can connect with the RP of Future Enterprise Limited at irp.future@gmail.com

17. How will the final entitlement be determined?

Under Section 30 of the IBC if a Resolution Plan is approved, or under Section 53 of the IBC if liquidation is ordered.

18. Where can CIRP-related documents be accessed?

To access the documents related to CIRP, the Debenture Holders have been provided with an unique login credential by the RP team for accessing the Virtual Data Room. The login details have been sent to the registered email ID by Dcirrus.

If Debenture holders are not able to access the same then you are requested to connect with the RP of Future Enterprise Limited at : irp.future@gmail.com