

Status of information regarding any default by listed entity and action taken by Debenture trustee SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025														
Sr.No.	Name of the listed entity (including ISIN)	Issue size (in crores)	Issue Type (Public/Private placed listed)	Secured/Unsecured	Default of interest/redemption amount (Yes/No) along with	Year of default (1 st / 2 nd / 3 rd / ..)	Date of intimating/sending notice to the debenture holders	Result of the voting (receipt of consents), if applicable			Date of convening meeting of debenture holders	Date of enforcement of security (Filing with DRT/NCLT as applicable)	Date and details of any other actions (Appointment of nominee director, joining ICA, etc.)	Date of conclusion of recovery proceedings
								Negative consent for enforcement of security	Positive consent for signing the ICA	Other consents, if any				
1	ABG Shipyard Ltd INE067H07013	100	Privately placed listed	Secured	Yes	2017 (10th)	Press release 30-06-2017	-	-	-	-	NCLT, Mumbai [initiated by other creditors]	The Hon'ble NCLT, Ahmedabad Bench vide its order dated 25.04.2019 admitted the Company into Liquidation. Mr Sanjay Gupta is the Current Liquidator of the Company. As per the public records, the Liquidation of the company is still found to be continued. Therefore, the current status is default.	Ongoing
2	Aviom India Housing Finance Private Limited INE0E2307229	20	Privately placed listed	Secured	Yes	2024 (2nd)	Press release - 02-12-2024, 01-01-2025, 03-02-2025, 03-03-2025,	-	-	-	02-12-2024, 06-01-2025	NCLT, New Delhi	Reserve Bank of India vide press release dated 27.01.2025 intimated that, it has superseded the Board of Directors of Aviom India Housing Finance Private Limited. The Hon'ble NCLT, New Delhi Bench vide its order dated 20.02.2025 in Company Petition (IB) 95 of 2025 [CPI(B) No. 95/2025 has admitted the application and ordered the commencement of CIRP of Aviom India Housing Finance Private Limited (Corporate Debtor) under the Insolvency and Bankruptcy Code, 2016 ("Code") read with Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("FSP Rules"), and thereby appointed Mr. Ram Kumar as the Administrator of the Corporate Debtor. Debenture holders have filed the Claim form C directly with Administrator on March 3, 2025 for the outstanding dues. As per the recent orders the CIRP process is still continued.	Ongoing
3	Beeta Infocom Private Limited INE974K07014	140	Privately placed listed	Secured	Yes	2013 (14th)	Default reported by sole Debenture Holder	-	-	-	As there was a single Debenture Holder and instructions were taken via. Emails/letters.	-	We have conducted independent assessment, no updated intimation of status of payment received from the Issuer. The current status is default.	Ongoing
4	Core Education and Technologies Ltd. INE247G07070 INE247G07088 INE247G07096 INE247G07013 INE247G07021 INE247G07039	12 12 16 12 12 16	Privately placed listed	Secured	Yes	2013 (14th), 2014 (13th)	Press release - 30-1-2014, 16-4-2014, 30-6-2014 & 12-12-2014	-	-	-	17-12-2015 onwards	26-09-2020	The Company was admitted into liquidation, we filed a Company Application for Staying Out of Liquidation in Hon'ble High Court of Bombay to realize the dues from the secured assets on 26-09-2020, which was allowed vide order dated 20.07.2022. Accordingly, on 19.12.2022 handover of movable properties was initiated for one of the charged assets located at Navi Mumbai. The movables consisted majority of scrap of nil value which was communicated to the debenture holders. We await handover of possession of other charged assets from Official Liquidator's office. ATSL had conducted Debenture Holders Meetings from time to time and last on 16 March 2026 to discuss the way forward for enforcement actions in the matter. However, due to limited participation, ATSL was unable to obtain the necessary instructions for initiating further legal action or to secure the requisite approval for funding the associated enforcement costs. On 13.03.2026, it was suggested by Bank of Maharashtra to take the lead in initiating enforcement action in case no instructions receives in next meeting, it is proposed that BOM may at its own cost lead the enforcement actions, with an understanding that such costs shall be appropriately adjusted/deducted from the recoveries at the time of distribution, in accordance with applicable law and inter-se arrangements. We have communicated with debenture holders through email dated 30.04.2026 for their consent and response. Awaiting response from Debenture Holders.	Ongoing
5	Cox & Kings Limited INE008I08138	200	Privately placed listed	UnSecured	Yes	2019 (8th)	Press release - 06-08-2019	-	-	-	-	NCLT, Mumbai [initiated by other creditors]	The Hon'ble NCLT, Mumbai Bench vide its order dated 16.12.2021 admitted the Company into Liquidation. Mr Ashutosh Agarwala is the Current Liquidator of the Company. As per the public records, the Liquidation of the company is still found to be continued. Therefore, the current status is default.	Ongoing
6	Educomp Solutions Limited INE216H07016	35	Privately placed listed	Secured	Yes	2013 (14th), 2016 (11th)	Press release - 11-10-2013, 2-12-2013, 30-10-2016 & 20-01-2017	-	-	-	-	NCLT, Mumbai [initiated by other creditors]	We have conducted independent assessment and as per information received, resolution plan has been approved by NCLT on 09.10.2023, but implementation of resolution plan by resolution applicant is pending.	Ongoing

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7	Elder Pharmaceuticals Limited INE975A07038 INE975A07020 INE975A07012	70 50 113.80	Privately placed listed	Secured	Yes	2013 (14th)	Press release - 11-10-2013 & 2-12-2013	-	-	-	16-8-2013 onwards	28-11-2014	The Company is under High Court Liquidation and ATSL has stayed out of Liquidation with respect to secured assets charged to ATSL. Further all secured assets (North India, Elder House, Vikas Nagar) except Paonta Sahib Property have been auctioned and sold by ATSL acting on behalf of debenture holders and amount distributed to debenture holders. As per previous auction, ATSL received Rs. 1,50,50,000/- (25% of bid price Rs. 6,02,00,000) for Paonta Sahib property. The State Taxes & Excise Department vide communication dated 25.07.2025, reiterated that an additional amount of INR 4,65,19,497/- was pending against the Elder Pharmaceuticals Ltd. Simultaneously, the Bidder Zenta Healthcare filed an FIR against ATSL in connection with said demand raised by the Excise department. However, the matter was amicably resolved, and FIR was quashed by Hon'ble Delhi High Court in terms of the settlement agreement entered into between the Bidder Zenta Healthcare & ATSL. Fresh auction of Paonta Sahib property is in process and fresh valuation report has been obtained in June 2026.	Ongoing
8	Era Infra Engineering Ltd. INE039E07100 INE039E07191 INE039E07209 INE039E07167 INE039E07183	20 100 100 8 9	Privately placed listed	Secured	Yes	2013 (14th)	Press release - 30-11-2013, 2-12-2013	-	-	-	22-11-2013 onwards	NCLT, New Delhi (Initiated by other creditors)	We have conducted independent assessment and company authorised representative have informed us that : The Hon'ble National Company Law Tribunal, New Delhi ("NCLT") vide its order dated 8th May 2018 had allowed the initiation of the Corporate Insolvency Resolution Process ("CIRP") of EIEL in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"). The resolution plan of EIEL was approved by the Hon'ble NCLT on 11th June 2024 under Section 31 of the Code and as per the information received from Axis Bank, the resolution plan is implemented. However, we have written emails to all the Lenders to give NOC for releasing the charge. As we have received NOC only from few lenders, as on date we will consider the status as default.	Ongoing
9	First Leasing Company Of India Limited INE492B07EG5 INE492B08113 INE492B08121 INE492B08105 INE492B08139	30 20 3 17 10	Privately placed listed	Secured Unsecured Unsecured Unsecured	Yes	2015 (13th), 2014 (12th)	Press release - 30-1-2014, 16-4-2014, 30-1-2015 & 19-05-2015	-	-	-	5-6-2015 onwards	27-06-2019	The Company is under High Court Liquidation. Official Liquidator has been appointed. The Company is admitted into liquidation and an official liquidator (OL) has been appointed by Madras High Court. We submitted the claims for adjudication however the admission of claims is still awaited and we continue to actively pursue the matter with OL's office. ATSL has sent a legal notice to OL in relation to admission of claims.	Ongoing
10	Fortis Healthcare Holdings Private Limited INE277L07051 INE277L07036	5 12.50	Privately placed listed	Secured	Yes	2018 (9th), 2019 (10th), 2020 (07th)	Press release - 28-02-2018, 16-09-2019, 13-01-2020	-	-	-	-	NCLT, New Delhi; RBI	Fortis Healthcare Holdings Private Limited (FHHPL) is currently classified as being in default. The Hon'ble NCLT Delhi initiated CIRP against FHHPL on 16.12.2022. However, the Hon'ble NCLT vide its order dated 24.11.2023 recalled the CIRP admission Order as FHHPL was NBFC when CIRP was initiated. On 29.02.2024, ATSL issued the Letter to RBI to initiate CIRP against FHHPL and take appropriate action against FHHPL including initiation of Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 ("Rules"). After several follow up letters, the Reserve Bank of India, vide its reply dated 05 May 2025 (received by ATSL on 07 May 2025), stated that upon examination of the matter, initiation of CIRP against Fortis Healthcare Holdings Private Limited was not found feasible. ATSL has already invoked the security collateral available against the debentures issued by the Issuer in the form of pledged shares of Religare Enterprises Ltd. These shares were sold at the stock exchange by portfolio manager (Sammaan Asset Management Ltd) and the proceeds were credited to registered bank account of debenture holders during March 2021.	Ongoing
11	Future Enterprises Ltd INE623B07453 INE623B07479 INE623B07438 INE623B07412 INE623B07545 INE623B07552 INE623B07560 INE623B07578 INE623B07586 INE623B07594 INE623B07602 INE623B07610 INE623B07644 INE623B07651 INE623B07669	29 18 30 25 45 24 26 2 23 88 75 87 20 59 25	Privately placed listed	Secured	Yes	March 2022 (5th)	16-03-2022, 17-03-2022	-	-	-	07-04-2022 onwards	-	The Hon'ble National Company Law Tribunal, Mumbai Bench, Court-III vide its order no. C.P. No. 513/BC/MB/2022 dated 27.02.2023 initiated Corporate Insolvency Resolution Process (CIRP) of Future Enterprises Limited. ATSL has filed the claims with the IRP in respect of debenture holders under each issuance on 21-03-2023. ATSL is attending the CoC meetings and voting on behalf of the debenture holders. The Debenture Holders have been provided with a unique login credential by the Resolution Professional's (RP) team for accessing the Virtual Data Room wherein all the information related to CIRP is stored. As on date 42 CoC meetings have been held. In accordance with Regulation 29 of the IBC (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (as amended), the Committee of Creditors have approved the sale of Category 1 Assets to Central Bank of India for the bid amount of INR 508 Crores. Further, the Hon'ble NCLT Mumbai bench vide its order dated 02.05.2025 allowed the RP to carry out the interim distribution of the proceeds from the sale of Category 1 assets of the Corporate Debtor amongst the secured financial creditors and unsecured financial creditors in the agreed ratio of 70:30, after accounting for priority payments in Section 53 of the Insolvency and Bankruptcy Code, 2016. Further, Resolution plans for cluster 3 are under consideration before CoC. For cluster 2, no resolution plans are received yet.	Ongoing

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12	Gammon India Ltd INE259B07092 INE259B07076 INE259B07084 INE259B07100 INE259B07118	64 50 100 50 50	Privately placed listed	Secured	Yes	2014 (13th), 2017 (10th), 2018 (09th)	Press release - 30-11-2014, 12-3-2015,31-05-2017, 28-02-2018	-	-	-	-	DRT, Dehi (by Debenture Holder)	We have conducted independent assessment. The issuer Company is in default since April 15, 2015 with respect to the NCDs issued. Investor has initiated recovery proceedings against Gammon India Ltd. ATSL is acting as Debenture Trustee in the said matter. Life Insurance Corporation of India filed and Original Application against the Issuer under Section 19 of the Recovery of Debts and Bankruptcy Act, 1993 for recovery of Rs. 506,55,53,635/- . The OA was dismissed by the Delhi DRT on the ground of lack of territorial jurisdiction on 10.09.2025.	Ongoing
13	Gitanjali Gems Ltd INE346H07011	125	Privately placed listed	Secured	Yes	2018 (9th)	Press release - 31-05-2018	-	-	-	-	DRT, Mumbai NCLT, Mumbai (Initiated by other creditors)	The Company is under liquidation vide the order of the Hon'ble NCLT dated 07.02.2024 and Mr Santanu T Ray is appointed as the Liquidator. As per the public records, the Liquidation of the company is still found to be continued. Therefore, the current status is default. Further, the Debenture Holder of Gitanjali Gems Ltd. i.e., LIC of India, holds that property of Hyderabad Gems Ltd (subsidiary company), as security for which they have approached ATSL to issue 13(2) SARFAESI notice, accordingly the needful is done.	Ongoing
14	Gujarat NRE Coke Limited INE110D07127 INE110D07077 INE110D07085 INE110D07093 INE110D07101 INE110D07119 INE110D07044	100 10 10 10 10 250 100	Privately placed listed	Secured	Yes	2012 (15th), 2013 (14th), 2015 (12th)	Press release - 15-2-2013,11-10-2013, 02-12-2013 and 29-2-2016	-	-	-	-	NCLT, Kolkata (Initiated by other creditors)	The Company is under liquidation vide the order of the Hon'ble NCLT dated 11.01.2018 and Sumit Binani is appointed as the Liquidator. The liquidator has subsequently verified our proof of claim documents and have accepted the same within the due date and thereafter have also sent an email on 07.02.2018 intimating ATSL that our full claim of INR 68,67,633/- being debenture trustee fees has been admitted. The liquidator has further enclosed a list of stakeholders reflecting said claim being admitted in the category of unsecured operational creditor. The debenture holders also have separately filed their claim of total amount dues and the same was also verified by the liquidator and admitted by him. During the liquidation process of the CD, none of the debenture holders realized the assets and the entire security interest on the assets of the CD has been relinquished in favour of the liquidator estate by them. The liquidator has till date sold almost 80% of the assets of the CD and distributed the proceeds to the secured creditors (including Debenture holders) in accordance with the provisions of Sec 53 of the Code based on the claims from stakeholders admitted by him. It is informed that the total estimated future realizations including the sums realized till date from the sale of assets of the CD shall not be enough to even cover 10% of the total claims of the secured creditors and therefore in terms of the waterfall mechanism, the operational creditors including ATSL are not likely to receive any dividends out of the liquidation estate with respect to the assets of the CD. As per the recent order the Liquidation of the CD still seems to not been concluded.	Ongoing
15	Incredible Realcon Private Limited INE499X08013	600	Privately placed listed	Secured	Yes	2018 (9th)	Press release - 30-09-2018	-	-	-	-	Based on the written/ email approval of Debenture Holders, we have initiated SARFAESI action against the issuer company .	ATSL sent letters dated 05.10.2018, 04.01.2019 to invoke right of appointment of Nominee Director on the Board of the Company. However, there was no cooperation from the company in formalizing the appointment of the nominated director. On instructions of the debenture holders ATSL issued acceleration notice on June 30, 2020 and initiated SARFAESI action against the issuer company in December 2020. Pursuant to Settlement Agreement executed between the issuer, debenture holder, ATSL, security providers dated 16.02.2024, part of the debentures were redeemed by way of sale of secured mortgaged property. Confirmation received from the Bond Holder dated February 21, 2024, confirming receipt of an amount of Rs. 775 cr. as part of the Bond Settlement Amount towards part redemption of the Bonds, out of the consideration paid by the Purchaser under the Sale Certificate dated February 16, 2024 with respect to land parcel(s) admeasuring 18.53 acres and confirm that now only a sum of Rs. 50 cr. remains outstanding out of the Bond Settlement Amount. Land measuring 47.8557 acres, held by ATSL in its capacity as a bond trustee and secured creditor under the SARFAESI Act, 2002 has been confirmed to be attached vide order dated 01.04.2025 under PMLA in relation to PAO NO. 12/2024) dated 14.10.2024 wherein ATSL was arrayed as Defendant No. 20, thereby affecting the security currently in possession of ATSL. An appeal under Section 26 (1) of the PMLA against the order has been preferred by ATSL, acting on instruction of debenture holders.	Ongoing
16	Irina Hospitality Private Limited INE591Z07014	30	Privately placed listed	Secured	Yes	2022 (4th)	Press Release - 13.05.2024	-	-	-	-		Rs 22.15 Crs was paid till 17-02-23 out of Rs 25 Crs in tranches. ATSL conducted meetings with Debenture holders and had continuous email communications since default in payment. Nominee Director has been appointed by the Debenture Holder on the Board of the Company. The status of payment remains unpaid till date. Furthermore, as per the information received from the Debenture Holders, a legal notice for reserving their rights to take action against the issuer under the Insolvency and Bankruptcy Code, 2016 has been duly served to the issuer. Debenture Holder is directly in talks with the issuer regarding repayment. We await instructions from the Debenture holder regarding further action to be taken. On the basis of deemed approval from the Debenture Holders and NOC from Landmark Opportunity Fund (Portfolio manager) dated 15th December 2025, Debentures have been fully redeemed. NOC in this regard was issued on March 10, 2026 by ATSL.	Closed

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17	Jaiprakash Associates Ltd. INE455F07667 INE455F07675 INE455F07683 INE455F07691 INE455F07428	1090 1090 85 75 500	Privately placed listed	Secured	Yes	2019 (8th), 2020 (7th)	Press release 30-09-2019, 01-04-2020	-	-	-	-	DRT, Delhi, NCLT, Allahabad (Recovery action initiated by Lenders)	Issuer has informed us on 03-04-2025 that Jaiprakash Associates Limited ("Corporate Debtor") is under the Corporate Insolvency Resolution Process ("CIRP") pursuant to Order dated 03 June 2024 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench ("NCLT") in Company Petition bearing number C.P. 330/ALD/2018, filed by ICICI Bank Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016. By way of the above said Order, Mr. Bhuvan Madan (having registration no. IBBI/IPA-001/IP-P01004/2017-2018/11655) was appointed as the Interim Resolution Professional ("IRP") of the Company. Subsequently, the members of the committee of creditors of the Company, in their 2nd meeting held on 30 July 2024, confirmed the IRP as the Resolution Professional of the Company under Section 22 of the Code. Pursuant to commencement of CIRP, the management of the affairs of the Company has been vested in the Resolution Professional and the powers of the Board of Directors of the Company stand suspended and are being exercised by the Resolution Professional. Furthermore, the Resolution Professional is diligently discharging their duties accordance with the provisions outlined in Section 25 of the Insolvency and Bankruptcy Code, 2016. The Corporate Debtor is continuously submitting all the monthly and Quarterly disclosures on payment of Default to the Stock Exchanges and Confirmation letter of principal and interest for NCDs to the Debenture Trustees regularly. Further, the Hon'ble NCLT vide order dated 17 March 2026 has approved the resolution plan dated October 14, 2025 submitted by Adani Enterprises Limited. The treatment of NCDs will be as per the provisions of the Approved Resolution Plan..	Ongoing
18	Jaypee Infratech Limited INE099J07160 INE099J07194 INE099J07186	100 100 100	Privately placed listed	Secured	Yes	2017 (10th)	Press release 31-10-2017	-	-	-	-	NCLT, Allahabad, Delhi (Initiated by other creditors)	The Hon'ble NCLT New Delhi bench approved the Resolution plan vide its order dated 07.03.2023. As per the information received from Axis Bank, plan is under implementation. Framework agreement has been signed. Asset Management Committee has been formed. Further, as per the last update available to us, we have given instructions to proceed further with the release of charge after obtaining NOC.	Ongoing
19	Lavasa Corporation Limited INE172G07179 INE172G07237 INE172G07245	250 17 99.45	Privately placed listed	Secured	Yes	2015 (12th), 2020 (7th)	Press release 19-05-2015, 01-07-2020	-	-	-	-	NCLT, Mumbai (Initiated by other creditors)	The Hon'ble NCLT, Mumbai Bench admitted the Company into Corporate Insolvency Resolution Process (CIRP) on 30.08.2018. The Hon'ble NCLT approved the resolution plan vide order dated 21.07.2023. However the Resolution Plan was not implemented by the Successful Resolution Applicant. The Hon'ble NCLT restored the CIRP of the Company vide order dated 06.09.2024 and appointed Mr. Shalish Verma as the RP. However NCLT further appointed Mr. Udayraj Patwardhan as the RP vide its order dated 04.12.2024. As per the latest order the CIRP is still continued, therefore the matter is in default.	Ongoing
20	Parsvnath Developers Private Limited INE712L07057	200	Privately placed listed	Secured	Yes	2020 (7th)	Press release 13-01-2021	-	-	-	-	NCLT, Delhi	We have conducted independent assessment and have noted that issuer has entered into settlement agreement with debenture holders and accordingly settlement amount is Rs 320 crs. Till now issuer has made total payment of Rs 27,12,50,000 towards the settlement agreement. The application under section 7 of IBC has been initiated against the company & corporate guarantor and same is pending before the NCLT Delhi. We have issued notice vide email dated 5th Feb 26, to DH for appointment of Nominee Director, to which they have replied that settlement discussions are presently ongoing. In this context, nomination of a Nominee Director is being deferred at this stage, without waiver of any rights, which remain expressly reserved under the Transaction Documents and applicable law. The Settlement discussions is still continue between the company or DH same is pending for the execution. Previously the withdrawal of S.7 application was made in NCLT, as per the settlement agreement, however, the company had again defaulted and a new S.7 was filed in NCLT having number CP (IB)- 673/2025. As on date the hearing of S.7 application is in advanced stage. Further, Pasvnath Developers Private Limited, the company who had given a Corporate Guarantee to the issuer was admitted in CIRP on 30.04.2026. We have submitted the claim on behalf of Debenture Holders and also attending the COC meetings. Current status is under default.	Ongoing
21	Rajesh Estates and Nirman Private Limited INE331M07112 INE331M07104 INE331M07120	53.6 54 190	Privately placed listed	Secured	Yes	2018 (9th) 2019 (8th) 2020 (7th)	Press release 15-05-2018	-	-	-	-	NCLT, Mumbai (initiated by other creditors)	We have conducted independent assessment, RP has informed on 29-03-2025 that : This is to inform you that the Company Rajesh Estates and Nirman Private Limited is under Corporate Insolvency Resolution Process (CIRP) from 24th March 2023. Hence, no payments (principal & interest) are made during CIRP period. As per the latest order the CIRP is still continued, therefore the matter is in default.	Ongoing
22	Reliance Communications Ltd INE330H07015 INE330H07064	3000 1500	Privately placed listed	Secured	Yes	2017 (10th)	Press release 30-06-2017	-	-	-	-	NCLT, Mumbai (Initiated by other creditors)	We have conducted independent assessment, Issuer has informed on 01-04-2025 that: Issuer is currently under CIR Process and are unable to honour its debt service obligations and as Issuer is a Listed entity, all the events in respect thereof were duly disclosed to the stock exchanges.	Ongoing

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23	Saha Estate Developers Pvt Ltd INE334W07016 INE334W07024	57 20	Privately placed listed	Secured	Yes	2018 (9th)	Press release - 30-06-2018	-	-	-	-	Based on the email/letter consent received from sole debenture holder.	On the instruction of the debenture holders, ATSL, in exercise of its rights under SARFAESI Act, has taken possession of secured assets of the Issuer namely- 1. Plot No. G-22, Block G admeasuring 343.20 sq m situated in Sector 27, Noida 2. Unit Nos. 209 & 210, 2nd Floor, Living Style Mall, Pocket-6, Jasola, New Delhi, having covered area of 473.49 sq ft.	Ongoing
24	Shree Ganesh Jewellery House Limited INE553K09012	50	Privately placed listed	Secured	Yes	2015 (11th)	Press release - 30-9-2015, 20-10-2015	-	-	-	-	NCLT, Kolkata (Initiated by other creditors)	The Hon'ble NCLT, Kolkata Bench admitted the company into liquidation vide order dated 14.9.2018 and appointed Mr. Anup Kumar Singh as the Liquidator. No updated intimation of status of payment received from the Issuer and IRP/Liquidator. As per the recent orders the CIRP seems to be continued.	Ongoing
25	Talwalkars Better Value Fitness Limited. INE502K07112 INE502K07096 INE502K07138 INE502K07120 INE502K07104 INE502K07047	30 30 25 50 25 25	Privately placed listed	Secured	Yes	2019 (8th)	Press release - 07-01-2019, 25-10-2019	-	-	-	-	NCLT, Mumbai (Initiated by other creditors)	We have conducted independent assessment, Liquidator has informed on 01-04-2023 that : as no resolution plan was submitted in the CIRP of the Corporate Debtor, the NCLT allowed the initiation of liquidation proceedings for the Corporate Debtor vide order dated 28th April 2022. Pursuant to the Liquidation Order passed by the Hon'ble NCLT, the Liquidator has initiated various e-uctions for the sale of asses of the Corporate Debtor, Talwalkars Better Value Fitness Limited Accordingly, the Liquidator has sold most of the properties of the Corporate Debtor. Till date, the liquidator has processed the payment towards the ISIN no INE502K07120 & INE502K07096 of Rs. 9,97,14,303 & 5,75,38,974. Further, as per the last update available to us, we have given instructions to proceed further with the release of charge after obtaining NOC.	Ongoing
26	Talwalkars Healthclubs Limited INE627Z07024 INE627Z07032 INE627Z07057 INE627Z07040	25 25 25 25	Privately placed listed	Secured	Yes	2018(9th), 2019 (8th)	Press release - 17-08-2018, 18-12-2018, 21-08-2019, 04-02-2019, 07-01-2019, 04-10-2019	-	-	-	-	NCLT, Mumbai (Initiated by other creditors)	We have conducted independent assessment, Liquidator has intimated on 01-04-2023 that : You are apprised that since no resolution plan was submitted in the CIRP of the Corporate Debtor, the NCLT allowed the initiation of liquidation proceedings vide order dated 28th April 2022. As per the orders the company still seems to be in Liquidation.	Ongoing
27	Tulip Telecom Limited INE122H07032 INE122H07040 INE122H07016	50 50 200	Privately placed listed	Secured	Yes	2012 (15th), 2014 (13th)	Press release - 15-2-2013, 16-4-2014	-	-	-	-	SARFAESI, High Court, Delhi (initiated by other creditors)	On 24.04.2024, in the Meeting held with the Official Liquidator("OL") in the matter of Tulip Telecom Limited, the office of OL had informed that they would depute few liquidation assistants to visit the location of the towers of the company situated in Delhi in order to ascertain their size and current usages. However, since the last meeting held with OL, we have received no communication regarding the status of the survey of the towers as informed by the OL. On 11.05.2026, ATSL received email form the LIC officials & share the Sale Proclamation issued by the DRT 1, Mumbai, in the matter titled Life Insurance Corporation of India vs. The Official Liquidator of Tulip Telecom Ltd. & Others (RP No. 103 of 2023 in O.A. No. 26 of 2017), wherein the e- auction of the property was scheduled on 21.05.2026. The Sale Proclamation pertains to the sale of an immovable property situated at Plot No. 32, Marol Industrial Area, Mumbai, on account of non payment of dues amounting to Rs. 243.90 crores, along with applicable interest. Further, the Certificate Debtor and related parties have been restrained from transferring or creating any third party interest in respect of the said property.	Ongoing
28	Viceroy Hotels Limited INE048C09010	42.50	Privately placed listed	Secured	Yes	2015 (10th)	Press release - 31-8-2015, 20-10-2015	-	-	-	-	NCLT, Hyderabad (Initiated by other creditors)	Resolution Plan is approved by the Hon'ble NCLAT on 06.10.2023. However no further update with respect to plan implementation/ payment received.	Ongoing
29	Yes Bank INE528G08394 INE528G08352	3,000 3,600	Privately placed listed	Unsecured	Yes (write-down)	2020 (7th)		-	-	-	-	Bombay High Court, Supreme Court	The Administrator of Yes Bank Limited, had written down the AT-1 Bonds issued by Yes Bank leaving the interests of a large number of debenture holders highly prejudiced. Axis Trustee Services Limited, in its capacity of a Debenture Trustee, on the instructions of Bond Holders, filed a Writ Petition before the Hon'ble High Court of Bombay against The Administrator, Yes bank, RBI, etc. seeking quashing and setting aside of action of Administrator. The Hon'ble Bombay High Court adjudged the matter in favor of ATSL on 20.01.2023. Yes Bank, RBI, and the Union of India filed Special Leave Petitions (SLPs) before the Hon'ble Supreme Court challenging the Hon'ble Bombay High Court's decision in 2023. On 26.02.2026, the final arguments were concluded, and the matter has been reserved for judgment. On 10.03.2026, 25.05.2026 ATSL has also filed the written Submissions on behalf bondholders.	Ongoing

Note : *The periodicity of this disclosure is annual, accordingly, next disclosure will be published in FY 26-27.