

PRESS RELEASE**Date: 10/05/2019****Credit Rating Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	Religare Finvest Limited	50.00	Unsecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA	Informed to Debenture Holder & Stock Exchange
2.	Religare Finvest Limited	20.00	Unsecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA	
3.	Religare Finvest Limited	42.00	Unsecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA	
4.	Religare Finvest Limited	8.00	Unsecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA	
5.	Religare Finvest Limited	70.00	Unsecured	[ICRA]BB/ Rating Watch with Negative Implications,	[ICRA]D	ICRA	
6.	Yes Bank Limited	225.00	Unsecured	[BWR] AA+ /Credit Watch With Developing Implications	[BWR] AA- /Negative	BWR	Informed to Debenture Holder & Stock Exchange
7.	Yes Bank Limited	440.00	Unsecured	[BWR] AA+ /Credit Watch With Developing Implications	[BWR] AA- /Negative	BWR	
8.	Yes Bank Limited	5415.00	Unsecured	[IND] AA/ Negative	[IND] A+ Negative	IND	
9.	Yes Bank Limited	3000.00	Unsecured	[IND] AA/ Negative	[IND] A+ Negative	IND	
10.	Yes Bank Limited	330.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND	
11.	Yes Bank Limited	2500.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND	
12.	Yes Bank Limited	1500.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND	
13.	Yes Bank Limited	3000.00	Unsecured	[IND] AA+ /Negative	[IND] AA- /Negative	IND	

Place: Mumbai