

**PRESS RELEASE****Date: 20/05/2019****Credit Rating Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1	Yes Bank Limited	306.4	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative	CARE	Informed to Stock Exchange
2	Yes Bank Limited	321.5	Unsecured				
3	Yes Bank Limited	243.00	Unsecured				
4	Yes Bank Limited	300.00	Unsecured				
5	Yes Bank Limited	300.00	Unsecured				
6	Yes Bank Limited	300.00	Unsecured				
7	Yes Bank Limited	200.00	Unsecured				
8	Yes Bank Limited	259.70	Unsecured				
9	Yes Bank Limited	200.00	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A+ /Negative		
10	Yes Bank Limited	60.00	Unsecured				
11	Yes Bank Limited	200.00	Unsecured				
12	Yes Bank Limited	275.00	Unsecured				
13	Yes Bank Limited	169.10	Unsecured				
14	Yes Bank Limited	1000.00	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative		
15	Yes Bank Limited	315.00	Unsecured				
16	Yes Bank Limited	2135.00	Unsecured				
17	Yes Bank Limited	330.00	Unsecured				
18	Yes Bank Limited	554.20	Unsecured	[CARE] AA+ /Credit watch with developing implications	[CARE] AA- /Negative		
19	Yes Bank Limited	1500.00	Unsecured				
20	Yes Bank Limited	800.00	Unsecured				
21	Yes Bank Limited	500.00	Unsecured				
22	Yes Bank Limited	545.00	Unsecured				
23	Yes Bank Limited	3042.00	Unsecured				
24	Yes Bank Limited	3000.00	Unsecured	[CARE] AA /Credit watch with developing implications	[CARE] A /Negative		

Place: Mumbai