

NEWS RELEASE**Date: 29/05/2019****Ref.: News release dated 05/04/2019**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No	Name of Issuer	Issue Size (Rs. In Crores)	ISIN No.	Interest/ Redemption payment	Due Date	Status
1.	Flagship Developers Private Limited	260.00	INE150S08038	Interest payment	01-04-2019	The Company is merged into another Company and the new unlisted NCDs will be issued in lieu of the existing NCDs. Approval of the Debenture Holders is on record

Place: Mumbai