

**A. Data of Complaints Against ATSL as Debenture Trustees (DTs) for the month of February 2023**

**Data for the month ending February 2023**

| S.No. | Received from                 | Carried forward from previous month | Received during the month | Total Pending | Resolved** | Pending at the end of the month^ |                                | Average Resolution time^^ (in days) |
|-------|-------------------------------|-------------------------------------|---------------------------|---------------|------------|----------------------------------|--------------------------------|-------------------------------------|
|       |                               |                                     |                           |               |            | Pending for less than 3 months   | Pending for more than 3 months |                                     |
| 1     | Directly from Investors       | 0                                   | 0                         | 0             | 0          | 0                                | 0                              | 0                                   |
| 2     | SEBI (SCORES)                 | 0                                   | 0                         | 0             | 0          | 0                                | 0                              | 0                                   |
| 3     | Stock Exchanges (if relevant) | 0                                   | 0                         | 0             | 0          | 0                                | 0                              | 0                                   |
| 4     | Other Sources (if any)        | 1*                                  | 0                         | 1             | 0          | 0                                | 1                              | 0                                   |
| 5     | <b>Grand Total</b>            | <b>1</b>                            | <b>0</b>                  | <b>1</b>      | <b>0</b>   | <b>0</b>                         | <b>1</b>                       | <b>0</b>                            |

\*EOW complaint filed by LVB agst. 1. Talwalkar Better Value Fitness Limited Mumbai & Directors 2. Talwalkar Healthclub Limited Mumbai & Directors 3. Axis Bank Limited Ahmedabad 4. Axis Trustee Services Limited in its capacity of Debenture Trustee. The matter is at an investigation stage and ATSL as DT has recorded its statement with EOW office. As informed by the Investigating Officer an FIR is lodged agst. the promoter/directors of the Issuer Companies and the prep. of chargesheet is underway.

**B. Data of complaints in respect of Non-Convertible Debt Securities dealt by ATSL as Debenture Trustees (DTs) for the month of February 2023**

**Data for the month ending February 2023**

| S.No. | Received from                 | Carried forward from previous month | Received during the month | Total Pending \$ | Resolved** | Pending at the end of the month^ |                                | Average Resolution time^^ (in days) |
|-------|-------------------------------|-------------------------------------|---------------------------|------------------|------------|----------------------------------|--------------------------------|-------------------------------------|
|       |                               |                                     |                           |                  |            | Pending for less than 3 months   | Pending for more than 3 months |                                     |
| 1     | Directly from Investors       | 192                                 | 1                         | 193              | 0          | 4                                | 189                            | 0                                   |
| 2     | SEBI (SCORES)                 | 0                                   | 0                         | 0                | 0          | 0                                | 0                              | 0                                   |
| 3     | Stock Exchanges (if relevant) | 0                                   | 0                         | 0                | 0          | 0                                | 0                              | 0                                   |
| 4     | Other Sources (if any)        | 0                                   | 0                         | 0                | 0          | 0                                | 0                              | 0                                   |
| 5     | <b>Grand Total</b>            | <b>192</b>                          | <b>1</b>                  | <b>193</b>       | <b>0</b>   | <b>4</b>                         | <b>189</b>                     | <b>0</b>                            |

\*\*Should include complaints of previous months resolved in the current month, if any.

^Should include total complaints pending as on the last day of the month, if any.

^^Average resolution time is the sum total of time taken to resolve each complaint in the current month divided by total number of complaints resolved in the current month.

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| Name of Issuers                           | Nos. of Complaints | Reason for Pendency   |
|---|--------------------|---|
| Core Education and Technologies Ltd       | 11                 | The Company is under liquidation. As DT we have filed application for staying out of liquidation for realisation of debenture holders dues, which is sub-judice.  |
| Educomp Solution Ltd                      | 6                  | The Company is undergoing CIRP process.   |
| Elder Pharmaceuticals Ltd                 | 17                 | The Company is under liquidation. As DT we have initiated SARFEASI action on behalf of DHs, which is under progress.  |
| Era Infra Engineering Ltd                 | 7                  | The Company is undergoing CIRP process.   |
| Essar Power Ltd                           | 15                 | The Company is in discussion with NCD holders for One Time Settlement.  |
| First Leasing Company of India Ltd        | 3                  | The Company is undergoing liquidation process. We have filed claims for DHs with the official liquidator, which are under adjudication.   |
| Fortis Healthcare Holdings Private Ltd    | 1                  | The Company has defaulted in payment. The Portfolio Manager (for the Debenture holder) is in the process of selling the available security collateral in the secondary market and recover the dues to the extent possible. Further, CIRP has been initiated under order dated 16.12.2022.   |
| Future Enterprises Limited                | 5                  | The Company has defaulted. As DT we conducted several meetings with the Debenture Holders, however due to lack of requisite majority we are unable to get directions for further course of action. The first meeting was held on 07-04-2022 which was adjourned to 14-04-2022 due to lack of quorum. Thereafter, further meetings were held on 06-09-2022, 07-11-2022 however there is lack of majority decision on further course of action. Next Debenture Holders meeting is proposed on 21.03.2023.   |
| Gammon India Ltd                          | 2                  | The Company has defaulted.  |
| Gitanjali Gems Ltd                        | 11                 | The Company is undergoing CIRP process. It is understood that ICICI Bank, the lead lender, has filed liquidation application before NCLT.   |
| Gujarat NRE Coke Ltd                      | 4                  | The Company is undergoing liquidation process.  |
| IFCI Limited                              | 2                  | 1. Issue size - Rs. 313.79 Crs - As per the Issuer payments were made on due date, however the direct credit of payment got rejected and physical cheques were dispatched at the registered address of the debenture holder however was returned undelivered and validity has expired on 30.04.2021. Further, the Issuer had requested the investor to provide documents for re-processing the payment. The company has informed that they have not received the required papers from the complainant for processing the payment. Investor response is awaited.<br>2. Issue size Rs.2000 Crs, the Debenture Holder has informed non receipt of interest payment. However, the Issuer had on due date confirmed the payment of interest. We have followed up with the issuer for the status of the complaint. The Issuer has requested the investor to confirm the date of purchase of the NCDs. Investor response is awaited. |
| Incredible Realcon Private Limited        | 2                  | The Company has defaulted. As DT we have initiated SARFEASI Action on behalf of DHs, which is sub-judice.   |
| Lavasa Corporation Limited                | 1                  | The Company is undergoing CIRP process.   |
| Rajesh Estates and Nirman Private Limited | 4                  | The Company has defaulted.  |

|   |            |  |
|---|------------|--|
| Reliance Infrastructure Limited           | 1          | The Company has defaulted. As DT we have initiated SARFEASI action on behalf of DHs, which is sub-judice.  |
| Spentex Industries Limited                | 2          | The Company is undergoing CIRP process.  |
| SREI Equipment Finance Limited            | 77         | The Company is undergoing CIRP process.<br>Note: On month to month basis queries, follow-on queries /emails are being received from SREI investors with respect to voting and progress of CIRP, which are being attended to on timely basis. As these are clarificatory /follow on queries in nature they are not being reported as grievances.  |
| Transmission Corporation of A. P. Limited | 14         | The Company has defaulted. As DT we have conducted bond holders meeting and the Company is making payments in stages to the bondholders. Further the Company has informed that it has made the balance principal payment and we await confirmation from the Bond Holders   |
| Tulip Telecom Limited                     | 1          | The Company is undergoing liquidation process.   |
| Yes Bank Ltd                              | 7          | The Issuer has informed that the AT-1 Bonds were written down vide order of the Administrator dated March 14, 2020. ATSL filed a writ petition challenging the Write-off of AT-1 Bonds. The Hon'ble Bombay High Court delivered the Judgement dated 20.01.2023 in favour of Axis Trustee Services Limited by quashing and setting aside the decision of the Administrator to write off the AT-1 Bonds. Yes Bank and RBI both have filed Special Leave Petitions (SLPs) against the HC Judgement before the Supreme Court of India. The SLPs have been admitted and HC order has been stayed. The next date of hearing is 28.03.2023. The matter is sub-judice. |
| <b>Total</b>                              | <b>193</b> |  |

| <b>#Month – wise complaints data on half yearly basis (on aggregate basis)</b> |                    |                                     |          |          |            |
|--|--------------------|-------------------------------------|----------|----------|------------|
| SN   | Month              | Carried forward from previous month | Received | Resolved | Pending    |
| 1  | September, 2022    | 191                                 | 3        | 2        | 192        |
| 2  | October, 2022      | 192                                 | 0        | 0        | 192        |
| 3  | November, 2022     | 192                                 | 0        | 1        | 191        |
| 4  | December, 2022     | 191                                 | 2        | 2        | 191        |
| 5  | January, 2023      | 191                                 | 2        | 0        | 193        |
| 6  | February, 2023     | 193                                 | 1        | 0        | 194        |
|  | <b>Grand Total</b> |                                     | <b>8</b> | <b>5</b> | <b>194</b> |

#The information includes complaints from A+B as above

| <b>Trend of annual (Financial Year) disposal of complaints (for 5 years on rolling basis) (on aggregate basis)</b> |                    |                                    |            |            |            |
|--|--------------------|------------------------------------|------------|------------|------------|
| SN   | Year               | Carried forward from previous year | Received   | Resolved   | Pending    |
| 1  | 2017-18            | 136                                | 50         | 25         | 161        |
| 2  | 2018-19            | 161                                | 49         | 57         | 153        |
| 3  | 2019-20            | 153                                | 15         | 13         | 155        |
| 4  | 2020-21            | 155                                | 199        | 90         | 264        |
| 5  | 2021-22            | 264                                | 149        | 204        | 209        |
| 6  | 2022-23            | 209                                | 14         | 29         | 194        |
|  | <b>Grand Total</b> |                                    | <b>476</b> | <b>418</b> | <b>194</b> |