

PUBLIC NOTICE
AXIS TRUSTEE SERVICES LTD

Regd Off: Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli,
Mumbai – 400 025

Axis Trustee Services Ltd is acting as Debenture Trustee for the following Debenture issuances and hereby disseminates to all the respective debenture holders ("DH") and general public the following information for the period from October 2016 to December 2016 :-

I. Default by Issuer Company to pay interest or redemption on debentures:

Issuer Name	Issue Size (Rs. in Crs.)	Details
Amtek Auto Ltd	600.00	The Company has defaulted in payment of interest due on 1.4.2016, 2.4.2016, 1.7.2016, 1.10.2016, 2.10.2016 & 1.1.2017 & principal repayment due on 2.4.2016. The issuer Company is yet to clear the outstanding dues and penal interest. The Company has also delayed in creating security.
Bhushan Steel Ltd	105.00, 200.00 (Subscribed up to 175.00) & 500.00	The Company has defaulted in payment of interest due on 30.6.2016, 30.9.2016 and installment redemption due on 30.8.2016. The issuer Company is yet to clear the outstanding dues and penal interest.
Castex Technologies Ltd	200.00	The Company has defaulted in payment of principal amount since 2.5.2015 & overdue interest. The issuer Company is yet to clear the outstanding dues.
Educomp Solution Limited	35.00	The Company has defaulted in payment of interest due on 24.5.2016 & 20.7.2016. The issuer Company is yet to clear the outstanding dues.
Essar Power Limited	200.00	The Company has defaulted in payment of interest due on 1.7.2016 to 31.10.2016. The issuer Company has made part interest payment up to 30.09.2016.
Gitanjali Gems Ltd	125.00	The Company has defaulted in payment of principal instalments and interest dues. The issuer Company is yet to clear the outstanding dues.
Jindal Steel & Power Ltd	750.00 & 1000.00	The Company has defaulted in payment of interest due on 30.9.2016, 31.10.2016 & 30.11.2016 and penal interest. The issuer Company has made part interest payment on 30.11.2016.
Metropolitan Infrahousing Pvt .Ltd.	100.00	The Company has defaulted in payment of principal & monthly interest due from 1.6.2015 to 31.12.2016. The issuer Company is yet to clear the outstanding dues and penal interest.
Spentex Industries Limited	50.00	The Company has defaulted in payment of interests due on October 2016, November 2016 & December 2016. The issuer Company is yet to clear the outstanding dues.
Transmission Corporation of A.P. Limited	200.00	The Company has defaulted in payment of interest due on 9.9.2016. The issuer Company is yet to clear the outstanding dues and penal interest.

II. Revision in rating:

Debenture Issuer	Issue Size (In Crore)	Original Rating	Current Rating	Rating Agency
Ceat Ltd	200.00	AA-	AA	CARE
Electrosteel Castings Ltd	50.00	AA/Stable	A+	Brickwork
Allahabad Bank Ltd	1,000.00	AA/Negative	AA-/ Negative	CRISIL
Spentex Industries Ltd	50.00	A	Suspended	CARE
Bilt Graphic Paper Products Limited	250.00	AA-	BBB-	India Ratings & Research
Bilt Graphic Paper Products Limited	250.00	AA-	BBB-	India Ratings & Research
Bilt Graphic Paper Products Limited	250.00	AA-	BBB-	India Ratings & Research
Dhanlakshmi Bank Limited	200.00 (Lower Tier II - Series X)	BBB+	BB-	Brickwork
Five Star Business Credits Limited	30.00	BBB-/Positive	BBB/Stable	CRISIL
Gestamp Automotive Chennai Pvt Ltd	275.00	BB/Stable	BBB/Stable	CRISIL
Godawari Power & Ispat Ltd	95.00 (Series A,B,C)	A	D	CARE
Green Infra Wind Farm Assets Limited	50.00	BBB+	A-/Stable	ICRA
Himadri Chemical & Speciality Ltd	100.00	AA-	A/Stable	CARE
Himadri Chemical & Speciality Ltd	100.00	AA-	A/Stable	CARE
Himadri Chemical & Speciality Ltd	50.00	A+	A/Stable	CARE
Trent Ltd	75.00	AA-	AA+	Brickwork

Place: Mumbai

Date: January 19, 2017