

PRESS RELEASE

Date: 21/03/2022

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Bharti Axa General Insurance Company Limited	INE513L08024	BWR AA /Credit Watch with Developing Implications	31-03-2021	BWR	*Withdrawn	BWR	17-03-2022	https://www.brickworkratings.com/Admin/PressRelease/Bharti-Axa-General-Insurance-Company-17Mar2022.pdf

* Brickwork Ratings withdraws the ratings of NCDs (subordinated debt) of Bharti Axa General Insurance Company Limited, pursuant to the scheme of arrangement between the company and ICICI Lombard General Insurance Company Limited (ICICIL), which was effective from September 08, 2021. The instrument is currently outstanding and has been transferred to ICICI Lombard General Insurance Company Limited.

Place: Mumbai