

**Complaints received by DT including default cases [HALF YEAR]
SEBI circular SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020**

No. of pending Complaints at the end of last half year (30th September 2021)	No. of complaints received during the half year	No. of complaints resolved during the half year (within 30 days)*	No. of complaints pending at the end of half year (for more than 30 days)*	Nature of the Complaint(s)*			Steps taken to resolve the pending complaints*	Remarks, if any.	
				Delay in payment of interest	Delay in payment of redemption	Any other			
76 (206 pending on aggregate basis)*	50	14	31	47	39	0	Future Enterprises Limited [Rs.59 Crores] 1 in no.	We have followed up with the Issuer for the status of the payments. Additionally, we have updated the grievance status to the respective Credit Rating Agency, Stock Exchange, SEBI.	The issuer company has defaulted in payment of interest. We have intimated event of default to the Debenture holders and requested to provide the dissent/consent/instructions for initiating further actions. We have conducted debenture holders meeting for taking necessary enforcement instructions from the debenture holders. We continue our follow up with the issuer company.
							IFCI Limited [Rs. 313.79 Crores] 17 in no.	We have followed up with the Issuer for the status of the payments.	The issuer has informed that the payments are made on due date, however due to incomplete bank details and change in IFSC and MICR code on account of merger of few Banks, there were more than 7500 rejections of electronic payment, and also due to change in registered address and non updation of new address lead to enormous investor complaints. the company informed that as and when Registrar is getting requisite documents regarding change of Bank details /address , payment is reinitiated to updated bank account of investor/ redemption warrants re-deliver at the new address.
							SREI Equipment Finance Limited [Various] 8 in nos.	We have followed up with the Issuer for the status of the payments. Additionally, we have updated the grievance status to the respective Credit Rating Agency, Stock Exchange, SEBI and Depositories.	Reserve Bank had filed applications dated October 08, 2021 for initiation of corporate insolvency resolution process against Srei Infrastructure Finance Limited and Srei Equipment Finance Limited (SREI) under the Insolvency and Bankruptcy Code (IBC), 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("FSP Insolvency Rules") at the NCLT (Kolkata Bench). The said petition is admitted by NCLT and it has issued order dated 8th October, 2021as follows: a. The said Petition bearing CP (IB) No.294/KB/2021 filed by the Reserve Bank of India, i.e. the Appropriate Regulator, has been admitted. b. There shall be moratorium in terms of section 14 of the Code in respect of SREI and the moratorium shall have effect from the date of the order i.e. October 8, 2021 till the completion of the Corporate Insolvency Resolution Process (CIRP) as per the NCLT order. c. The Administrator of the SREI has been appointed to carry out the functions as per the Code and during the CIRP period, the management of the SREI shall vest in the Administrator.
							Transmission Corporation of A.P Limited [Rs.200 Crores] 2 in nos.	We have followed up with the Issuer for the status of the payments. Additionally, we have updated the grievance status to the respective Credit Rating Agency, Stock Exchange, SEBI and Depositories. We have invoked the government gaurantee for non funding in designated account for making payments.	The issuer company has defaulted in payment of redemption amount. We have intimated event of default to the Debenture holders and requested to provide the dissent/ consent/ instructions for initiating further actions. We have conducted several debenture holders meetings and we are acting on the instructions of the Debenture Holders.We are pursuing the repayment of default amount with the Issuer and are now contemplating initiating legal actions against the issuer.
							Yes Bank Ltd [Rs.3000 Crores] 3 in nos.	We have followed up with the company for the status of the payments. Additionally, we have updated the grievance status to the respective Credit Rating Agency, Stock Exchange, and SEBI.	The Issuer has informed that the AT-1 Bonds were written down vide order of the Administrator dated March 14, 2020. ATSL has filed a writ petition challenging the Write-off of AT-1 Bonds and the matter is sub-judice before the Hon'ble High Court of Bombay. The writ petition will be taken up for final hearing. Dates are awaited.

* The nos. presented here are based on the Complaints received, resolved or unresolved on half year basis . For aggregate list of outstanding complaints refer website disclosure made under "Data of Complaints against and in respect of Non-Convertible Debt Securities dealt by ATSL as Debenture Trustees (DTs)" by clicking on below link :
<https://www.axistrustee.in/pdf/Data%20for%20the%20month%20ending%200704.pdf>