

Complaints received by DT including default cases
SEBI circular SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020

No. of pending Complaints at the end of last half year	No. of complaints received during the half year	No. of complaints resolved during the half year (within 30 days)	No. of complaints pending at the end of half year (for more than 30 days)	Nature of the Complaint(s)			Steps taken to resolve the pending complaints	Remarks, if any.	
				Delay in payment of interest	Delay in payment of redemption	Any other			
24	93	22	76	92	50	0	<p>IFCI Limited [Rs. 50 Crores]</p> <p>SREI Equipment Finance Limited. [Various]</p> <p>Transmission Corporation of A.P Limited [Rs.200 Crores]</p>	<p>We have followed up with the Issuer for the status of the payments.</p> <p>We have followed up with the Issuer for the status of the payments. Additionally, we have updated the grievance status to the respective Credit Rating Agency, Stock Exchange, SEBI and Depositories.</p> <p>We have followed up with the Issuer for the status of the payments. Additionally, we have updated the grievance status to the respective Credit Rating Agency, Stock Exchange, SEBI and Depositories. We have invoked the government guarantee for non funding in designated account for making payments.</p>	<p>The issuer has informed that the payments are made on due date, however the status of 1 nos. of complaint is unresolved due to rejection of ECS due to incorrect / incomplete bank details, undelivered warrants and non information of requisite details/documents from the investor for reprocessing the payment. The revert from the investor is awaited.</p> <p>Reserve Bank had filed applications dated October 08, 2021 for initiation of corporate insolvency resolution process against Srei Infrastructure Finance Limited and Srei Equipment Finance Limited (SREI) under the Insolvency and Bankruptcy Code (IBC), 2016 read with the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("FSP Insolvency Rules") at the NCLT (Kolkata Bench). The said petition is admitted by NCLT and it has issued order dated 8th October, 2021 as follows: a. The said Petition bearing CP (IB) No.294/KB/2021 filed by the Reserve Bank of India, i.e. the Appropriate Regulator, has been admitted. b. There shall be moratorium in terms of section 14 of the Code in respect of SREI and the moratorium shall have effect from the date of the order i.e. October 8, 2021 till the completion of the Corporate Insolvency Resolution Process (CIRP) as per the NCLT order. c. The Administrator of the SREI has been appointed to carry out the functions as per the Code and during the CIRP period, the management of the SREI shall vest in the Administrator.</p> <p>Meeting was held on October 28, 2021, wherein the Bond-holders had unanimously agreed for 15 days cure period from the date of the meeting for the payment of outstanding Principal/Redemption amount alongwith all applicable interest. As the cure period has expired we have convened a meeting on 07-12-2021 for taking enforcement instructions from the bond holders. It may be noted that TSTRANSCO has by letter dt.26-11-2021 has intimated transfer of interest payment to APTRANSCO. On perusal of statement of accounts we have noted the credit and debit by APTRANSCO of the said interest amount, and await confirmation of receipt of interest payment from the bond holders. We continue our follow up with the issuer company for timelines of principal payment. Further the meeting of bond holders will be held on 07-12-2021.</p>