

PRESS RELEASE

Date: 23-11-2022

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Future Enterprises Ltd	INE623B07552 INE623B07560 INE623B07578 INE623B07586 INE623B07446 INE623B07453 INE623B07461 INE623B07479 INE623B07420 INE623B07412 INE623B07404 INE623B07438 INE623B07545 INE623B07594 INE623B07602 INE623B07610 INE623B07644 INE623B07651 INE623B07669	BWR D	22-11-22	BWR	BWR D /ISSUER NOT COOPERATING	BWR	22-11-22	https://www.brickworkratings.com/Admin/PressRelease/Future%20-Enterprises-22Nov2022.pdf

Place: Mumbai