

PRESS RELEASE

Date: 01-12-2021

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	IFCI Limited	INE039A07785 INE039A07801 INE039A07843 INE039A09OK3 INE039A09NWO INE039A09NM1 INE039A09OD8 INE039A09OR8 INE039A09OT4 INE039A09DN0 INE039A09187 INE039A09195 INE039A09NL3 INE039A09PU9 INE039A09PT1 INE039A09OL1 INE039A09OM9 INE039A08189 INE039A07819 INE039A07793 INE039A07850	[ICRA]BB /Negative	11-08-21	ICRA	[ICRA]B+ (Negative)	ICRA	30-11-21	https://www.icra.in/Rationale/ShowRationaleReport?Id=108449
		INE039A09NU4 INE039A09NV2 INE039A09NT6 INE039A09NS8 INE039A09179	[ICRA]BB /Negative	11-08-21	ICRA	[ICRA]B+ (Negative) (downgraded and withdrawn)	ICRA	30-11-21	

Place: Mumbai