

UPDATES IN RELATION TO INSOLVENCY BANKRUPTCY CODE (IBC / CODE) OF SREI

Sr. No.	Date	Update	Source	Page number
1.	October 4, 2021	RBI superseded the Board of Directors of SREI owing to the governance concerns and defaults by SREI https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=52346	RBI	Page 1
2.	October 8, 2021	The Administrator of the SREI has been appointed to carry out the functions as per the Code and during the CIRP period, the management of the SREI shall vest in the Administrator. Contact details: Mr. Rajneesh Sharma, e-mail id: sreadministrator@srei.com https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf	NCLT Kolkata	Page 3
3.	October 8, 2021	The RBI filed applications for initiation of corporate insolvency resolution process (CIRP) against Srei Infrastructure Finance Limited and Srei Equipment Finance Limited (SREI) under IBC. The said petition is admitted by NCLT and it has passed an order dated 8th October, 2021 https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf	NCLT Kolkata	Page 1-7
4.	October 8, 2021	Moratorium on SREI under IBC. https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/1908134037972021/04/Order-Challenge/04_order-Challenge_004_1633709218141494791361606ca2ed504.Pdf	NCLT Kolkata	Page 6
5.	October 11, 2021	The Administrator of SREI issued a public announcement inviting claims from all the creditors. https://ibbi.gov.in/uploads/announcement/3fca8234c10888be92b736018231a2e4.pdf	Newspaper	-
6.	October 22, 2021	We have filed claims on behalf of all the debenture holders represented by us. The details of the claims submitted are available on our website. www.axistrustee.in	ATSL	-
7.	October 26, 2021	1 st COC meeting to be held on November 2, 2021. Notice of the 1 st COC meeting has been sent by email on 31-10-2021 to the debenture holders represented by us. Please note that Axis Trustee will be attending the said meeting on behalf of the debenture holders.	Srei Administrator	-

8	November 2021	02,	1 st COC meeting was held on November 2, 2021 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	-
9	November 2021	05,	The E-Voting link was shared by “Linkstar Infosys Private Ltd” bearing email id- info@linkstarinfosys.com on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. Start Day, Date & Time - Friday, 06.11.2021- 12:00 a.m. End Day, Date & Time - Tuesday, 09.11.2021- 03:00 p.m.* Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.	ATSL	-
10	November 2021	08,	<i>*Timelines for casting votes has been extended to 10th November 2021 till 12 noon.</i>	Srei Administrator	-
11	November 2021	10,	<i>*Timelines for casting votes has been extended to 11th November 2021 till 10.00 a.m.</i>	Srei Administrator	-
12	November 2021	11,	<i>*Timelines for casting votes has been extended to 17th November 2021 till 12.00 noon</i>	Srei Administrator	-
13	November 2021	29,	2 nd COC meeting was held on November 29, 2021 and Axis Trustee acting as Debenture Trustee attended the meeting on behalf of the Debenture Holders.	Srei Administrator	
14	December 02, 2021		The E-Voting link was shared by “Right2Vote Infotech Pvt Ltd” bearing email id- Contact@right2vote.in in reference to 2 nd COC meeting on your respective E-mail ID’s registered with the RTA/ DP. All the Debenture Holders are requested to kindly cast their votes on the E-voting link. Start Day, Date & Time - Thursday,02.12.2021- 04:00 p.m. End Day, Date & Time - Monday, 06.12.2021- 12:00 p.m. Debenture Holders are requested to kindly cast their e-votes strictly within the prescribed time-lines mentioned above. The Debenture Trustee shall vote as a member of the COC, in accordance with the decision taken by a vote of more than fifty (50) per cent (in terms of value), by debenture holders who have cast their vote on principle of ‘present and voted’ under each Debenture Trust Deed.	ATSL	