

AXIS TRUSTEE SERVICES LIMITED					
INFORMATION REGARDING DEFAULTS BY THE ISSUER COMPANIES - AS ON AUGUST 31, 2017					
Sr. No.	Name of Company	Issue Size (Rs. In Cr.)	Secured/ Unsecured	Details of Delay/Default by Company in payment of Interest and/or Redemption of Debentures and/or Delay or Default in creation of Security	Brief details of action taken as on August 31, 2017
1	ABG shipyard Ltd	100.00	Secured	Default in payment of monthly interest/ principal which was due since 16/12/2013	While we have not received any compliants from debenture holder on non-payment of interest/principal and as there was no information from the company, we understand from media reports and telephonic conversation of the RM with the company, that there has been default in payment of interest / principal amount due to investors. We have followed up with the Company vide our letter dated 30.06.2017. The matter is now referred to NCLT.
2	ABG shipyard Ltd	200.00	Secured	Default in payment of quarterly interest/ principal which was due on 10/05/2013	While we have not received any compliants from debenture holder on non-payment of interest/principal and as there was no information from the company, we understand from media reports and telephonic conversation of the RM with the company, that there has been default in payment of interest / principal amount due to investors. We have followed up with the Company vide our letter dated 30.06.2017. The matter is now referred to NCLT.
3	Alok Industries Limited	200.00	Secured	1)Default in payment of Interest due on 30.6.2015, redemption due on 29.6.2015 & Overdue Interest. 2)Default in payment of Interest due on 1.7.2015 and penal interest. 3)Default of interest due on 30.3.2016 & 29.6.2016 & redemption due on 29.6.2016. 4)Default of interest due on 31.12.2015, 31.3.2016, 30.6.2016 & redemption due on 29.6.2016	We are in receipt of letter from debenture holders informing non-receipt of interest due along with Penal Interest. We have vide our various letters and reminders requested to company to pay the interest along with penal interest at the earliest. The latest mail was dated 09.05.2017, 06.06.2017, 30.06.2017, 10.07.2017 and 04.08.2017 to which we are yet to receive confirmation from the company. The matter is now referred to NCLT.
4	Alok Industries Limited	100.00	Secured	Default in payment of quarterly interest and principal which was due on 20/10/2016.	We are continuously following up with the company for making the interest payment to respective debenture holders. Recent letter pertaining to the same was sent on 28.08.2017.
5	Alok Industries Limited	300.00	Secured	Default in payment of quarterly interest and principal which was due on 01/08/2016, 01/02/2017 & Interest due on 1/8/2017	We are continuously following up with the company for making the interest payment to respective debenture holders. Recent letter pertaining to the same was sent on 28.08.2017.
6	Alok Industries Limited	200.00 (Outstanding 73.00)	Secured	Default in payment of quarterly interest and principal which was due on 4/3/2016 & 4/3/2017	We are continuously following up with the company for making the interest payment to respective debenture holders. Recent letter pertaining to the same was sent on 28.08.2017.
7	Amtek Auto Limited	600.00	Secured	1)Delay in security creation 2)Default in payment of interest due on 1/7/2015, 1/10/2015, 1/1/2016, 1/2/2016, 1/4/2016, 2/4/2016, 1/7/2016, 1/10/2016, 2/10/2016, 1/1/2017, 2/1/2017, 1/4/2017 & Overdue & Penal Interest.	We are continuously following up the matter inter-alia non- creation of security, overdues and other issues with the company vide our numerous email/letters, telephonic conversations and personal visits. Post Debenture holders meeting held on August 26, 2016 to discuss inter-alia the overdues and pending security creation, the pending security creation matter was discussed at length in the meeting and it was informed by the company that the same would be created along with security creation for JLF lenders. We had vide our latest letter dated July 28, 2017 requested the Company to update the status of same, however the revert from the Company is awaited. Further, Insolvency Resolution Process has been initiated against the Company pursuant to NCLT Order dated July 24, 2017. Further, we received an email dated 14th August 2017 from one of the debenture holder enquiring about the status of pending interest and NCLT formalities and we suitably reverted vide our mail dated August 16, 2017

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8	Amtek Auto Limited	800.00	Secured	Default in payment of interest due on 1/7/2015, 20/9/2015, 30/9/2016, 1/3/2017 and redemption due on 20/9/2015 and overdue interest and penal interest.	Post meeting held on August 26, 2016, wherein the Company official stated that due to slowdown in the industry in general and liquidity constraints faced by the company, a decision has been taken by the company to bring in an investor. A proposal was scheduled to be discussed in the JLF in September 2016. Pursuant to the meeting we have asked the Company vide our latest e-mail dated June 21, 2017 to apprise us and update the status of the aforesaid proposal as proposed to be discussed in JLF along with status of payment made towards overdue interests of NCD Holders, however the revert from the Company is awaited. We had vide our latest letter dated July 28, 2017 requested the Company to update the status of same, however the revert from the Company is awaited. Further, Insolvency Resolution Process has been initiated against the Company pursuant to NCLT Order dated July 24, 2017
9	Arch Pharmed Labs Limited	20.00	Secured	Delay in creation of Security	The Issuer Company was required to create complete security by 30/11/2012. Creation of security over movable assets/ other immovable assets is pending due to non-receipt of No Objection Certificates from the existing charge holders. Various e-mail/ letters have been sent to the Issuer Company to expedite the security creation, last being 28th August, 2017. It is understood that the Issuer Company has approached CDR cell and thus we have requested the Issuer Company vide our letter dated 28th August, 2017 to appraise the status of the same. Also, we have requested the Debenture holders to advise whether any action to be taken in this regard.
10	Beeta Infocom Private Limited	140.00	Secured	Non Payment of Interest due on 10/10/2012, 03/01/2012 & 03/04/2013	The matter was listed for hearing on Friday, 14/08/2015 along with few other company petitions filed against Tulip Telecom Limited ("Company") in the Delhi High Court. The Court was informed that publication of the admission of petition for winding up [in other winding up case] has been made & a liquidator has been appointed. In view of the fact that a winding up petition has already been admitted and a liquidator appointed, the liquidator should invite claims. Therefore, petitioners in each of these matters may file their respective claims with the liquidator as per Company Court Rules and accordingly these petitions can be disposed off. However, the Judge was of the view that in the event the Division Bench was to set aside/stay the admission order, the Petitioners herein, would have a right to revive their respective winding up petition as per law. There is no further development in this matter.
11	Bhushan Steel Limited	105.00	Secured	Default in payment of interest due on 1/7/2015, 1/9/2015, 1/12/2015, 31/3/2016, 30/6/2016, 1/7/2016, 30/9/2016, 1/1/2017, 1/7/2017 and part redemption amount due on 28/3/2017 and overdue interest and penal interest.	Canara Bank, DH informed non-receipt of Interest due on 01/07/2016. We forwarded the complaint vide email on 21.11.2016 for payment. The Company is yet to revert on the matter. However the company has stated that in JLF meeting (16.03.2016) and Steering committee meeting (15.04.2016) it was decided that 10% of net sales will be deducted to build DRR from 01.04.2016. Funds collected under DRR are distributed by SBI to lenders on proportionate basis. The Company requested to Debenture Holders for conversion of debentures to loan facility, however, reply is awaited. We have followed up the matter vide email dated 29.12.2016, however, the reply is still pending. Canara Bank again complained on 15.11.2016 and we forwarded to the company vide email last date being January 13, 2017. The Company explained that the matter was discussed in the steering committee meeting dated 19.10.2016 wherein Canara Bank, Syndicate bank, BOI and Axis Bank are members of the Steering committee. Further the Company informed that due to present cash flows stress it is not possible for the company requested for conversion of their exposures to Long Term Loan. The Committee considered that NCDs are secured, there would be no security dilution and accorded their approval. We vide letter dated June 23, 2017 had sought information on interest payment to debenture holders however, no revert has been received. Currently, Insolvency Resolution Process has been initiated against the Company pursuant to NCLT Order dated July 26, 2017. Further, we received a letter from one of the Debenture holder on 01.08.2017 and we suitably followed up vide our mail dated 02.08.2017

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12	Bhushan Steel Limited	175.00	Secured	Default in payment of interest due on 26/8/2015 and since Aug to Nov 2015 along with penal interest & 26/8/2016	We are informed by debenture holders about non payment of interest due on 26/08/2016 and penal interest. We followed up the matter with the Company vide our email dated November 18, 2016 asking the Company to take corrective action immediately including making payment on the dues. However the company has reverted earlier that in JLF meeting held on 16th March, 2016 and Steering committee meeting held on 15th April, 2016, Minutes enclosed, it was decided that 10% of net sales will be deducted to build Debt Redemption Reserve from 1st April, 2016. Funds collected under Debt Redemption Reserve are being distributed by State Bank of India among the lenders on proportionate basis as a percentage of their exposure to total exposure. Further, the Company has submitted request to Debenture Holders for conversion of debentures to loan facility, however, reply is awaited from DHs. There is no further development in this regard. We wrote letter dated June 23, 2017 to company seeking information on interest payment to debenture holders however, no revert has been received. Currently, Insolvency Resolution Process has been initiated against the Company pursuant to NCLT Order dated July 26, 2017
13	Bhushan Steel Limited	500.00	Secured	Default in payment of interest due on 01.04.2015 and redemption due on 30.8.2016 along with overdue interest and penal interest.	We are informed by Oriental Bank of Commerce, one of the debenture holder about non receipt of first installment of due on 31/08/2016. We forwarded the complaint to company vide letter dated November 15, 2016 for payment of overdue interest alongwith penal interest at the earliest. The Company is yet to revert on the matter. We wrote letter dated June 23, 2017 to company seeking information on interest payment to debenture holders however, no revert has been received. Currently, Insolvency Resolution Process has been initiated against the Company pursuant to NCLT Order dated July 26, 2017
14	Bilt Graphic Paper Products Ltd	250.00	Secured	Default in payment of Interest due on 16.12.2016, 16.3.2017 and principal due on 16.3.2017	While we we have not recieved any complaints from the debentureholder on non-payment of interest/principal, it was through half yearly communication received from company, the default on non- payment of interest due on several dates was reported. In this regard we have followed up with the company vide our letter dated 28.08.2017 for making timely payment of the the dues.
15	Bilt Graphic Paper Products Ltd	250.00	Secured	Default in payment of Interest due on 21.12.2016 and principal due on 21.12.2016, 21.2.2017, 21.3.2017	While we we have not recieved any complaints from the debentureholder on non-payment of interest/principal, it was through half yearly communication received from company, the default on non- payment of interest due on several dates was reported. However, we had received a letter from one of the debenture holder i.e. Invesco mutual fund inquiring about amongst others, non receipt of full amount due and followed up with company vide email dated April 17, 2017 In this regard we have followed up with the company vide our letter dated 28.08.2017 for making timely payment of the the dues.
16	Bilt Graphic Paper Products Ltd	250.00	Secured	Default in payment of Interest due on 21.12.2017 and 21.3.2017	While we we have not recieved any complaints from the debentureholder on non-payment of interest/principal, it was through half yearly communication received from company, the default on non- payment of interest due on several dates was reported. In this regard we have followed up with the company vide our letter dated 28.08.2017 for making timely payment of the the dues.
17	Castex Technologies Ltd	200.00	Secured	Default in payment of Interest due since 2.5.2015 & principal due since 2.6.2015 along with overdue interest.	We were informed by debenture holders about the non-receipt of interest and Interest Overdue and the account has become NPA vide their letter dated October 03, 2016 and email dated October 04, 2016. We have followed up the matter and pending issues with the Company, and we had directed the Company for making payment of dues and updation of status vide our letter dated January 30, 2017. There is no further development in this matter.
18	Core Education & Technologies Limited	100.00 (79.00 subscribed)	Secured	Overdue principal and Interest from 30.3.2014, 31.3.2014,30.3.2015, 30.3.2016 & 16.6.2014,17.6.2014, 17.6.2015, 17.6.2016 & penal interest.	A joint meeting of all the debentureholders was held on 29th July 2016 wherein the Debenture Holders have decided to initiate recovery action including enforcement of security against the Company. Debenture Trustee has sought for certain information from all the Debenture Holders to initiate actions suggested by them which is awaited from the Debenture Holders. We have received the consent from majority debentureholders for appointment of ARCK Consultant for further legal proceedings. We have discussed the issue with ARCK Consultant and ARCK has Shared the draft 13(2) on 28.08.2017 with us. After vetting the same with internal Legal, the same shall be shared with all the Debenture holders for their observations if any.

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19	Core Education & Technologies Limited	71.00 (59.00 subscribed)	Secured	Non Payment of annual interest due since 30/12/2013, 31/12/2013,30/03/2014,31/3/2014,17/06/2014,30/03/2015 and penal interest	A joint meeting of all the debentureholders was held on 29th July 2016 wherein the Debenture Holders have decided to initiate recovery action including enforcement of security against the Company. Debenture Trustee has sought for certain information from all the Debenture Holders to initiate actions suggested by them which is awaited from the Debenture Holders. We have received the consent from majority debentureholders for appointment of ARCK Consultant for further legal proceedings. We have discussed the issue with ARCK Consultant and ARCK has Shared the draft 13(2) on 28.08.2017 with us. After vetting the same with internal Legal, the same shall be shared with all the Debenture holders for their observations if any.
20	Educomp Solutions Limited	35.00	Secured	1. Delay in creation of Security and 2. Default in payment of interest due on 24.5.2016 & 20.7.2016	The Final CDR Package approved under CDR scheme and MRA was executed on 25/03/2014. Other documents including a few security documents have also been executed. Out of total CDR package, certain security documents for the CDR lenders viz., pledge agreements (for Pledge of shares of four foreign subsidiaries) and mortgage on promoters property are pending due to non-receipt of NOC from DBS Bank Ltd (Non CDR lender). The Company were in the process of security creation for the NCDs (Non-Participating lender under CDR). The pari passu security for NCDs would be created by SBI Cap Trustee (Security Trustee for CDR Lenders) as an agent of ATSL (Debenture Trustee). Further, pursuant to Security Agent Agreement dated 03/06/2015, ATSL has appointed SBI Cap Trustee as its agent to create security. We have been continuously following up the matter with the SBI Cap trustee. The Confirmation is still awaited. The matter was followed up with the company vide our email dated 15.12.2015, 29.12.2015 and various telephonic discussion thereafter including to SBI Cap trustee vide our emails dated January 05, 2016, January 09, 2016, March 04, 2016, last being on August 31, 2016. Revert from Company & SBI Cap Trustee is awaited. We again wrote a letter dated September 29, 2016 to company for making the interest payment immediately and convene a meeting of debenture holders at the earliest. We were also informed by the Jalgaon People Co-operative Bank Ltd about receipt of part interest only. We followed up the matter vide email dated March 21, 2017 however, revert is pending. We wrote a letter dated May 24, 2017 to company seeking information on interest payment to debenture holders however, no revert has been received. Presently corporate insolvency resolution process has been initiated for the Company. vide Public Notice dated 02.06.2017 inviting the creditors of the Company to file and submit proof of their respective claims issued by the Interim Resolution Professional. There are no further developments in this matter.
21	Elder Pharmaceuticals Limited	70.00	Secured	1. Non-Payment of half yearly interest due on 23/08/2013, 23/02/2014, 23/8/2017 2. Delay in creation of security	We were informed by the Debenture Holder about the non-receipt of half-yearly interest due on 23/08/2013, 23/02/2014 and 23/08/2014. Partial security is yet to be created for Debentures. Various meetings of the debenture holders have been held and last being on 1st December 2016 wherein various legal actions against the Company have been discussed and various action plans were also decided. Currently, various recovery proceedings including SARFAESI, winding up petition, etc. has been initiated against the company and vide which symbolic possession of mortgaged assets located at Elder House, Mumbai, has been taken on 24th February 2016, properties situated at Thane/Navli Mumbai has been taken on 28th April 2016 and properties located at Khalapur has been taken on 21st June 2016. CMM applications for physical possession of Maharashtra properties have been filed. Provisional liquidator has been appointed by Hon'ble High Court, Bombay.

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22	Elder Pharmaceuticals Limited	73.00	Secured	Non Payment of half yearly Interest due on 31/03/2013, 30/09/2013, 23/8/2013,23/2/2014, 31/03/2014 and 30/09/2014. Non Payment of Redemption instalments due on 31/3/2013,30/09/2013, 31/03/2014 and 30/09/2014 and Penal interest	We were informed by the Debenture Holder about the non-receipt of Half-yearly interest due on 31/03/2013, 30/09/2013, 31/03/2014 and 30/09/2014 and non-payment of Redemptions due on 30/09/2013, 31/03/2014 and 30/09/2014 including applicable Penal interest. Various meetings of the debenture holders have been held and last being on 1st December 2016 wherein various legal actions against the Company have been discussed and various action plans were also decided. Currently, various recovery proceedings including SARFAESI, winding up petition, etc. has been initiated against the company and vide which symbolic possession of mortgaged assets located at Elder House, Mumbai, has been taken on 24th February 2016, properties situated at Thane/Navi Mumbai has been taken on 28th April 2016 and properties located at Khalapur has been taken on 21st June 2016. CMM applications for physical possession of Maharashtra properties have been filed. Provisional liquidator has been appointed by Hon'ble High Court, Bombay. Order has been passed by the District Magistrate Thane on 09/03/2017 for taking physical possession over immovable assets situated at Thane.
23	Elder Pharmaceuticals Limited	118.80	Secured	Default in payment of Redemption due on 23/03/2013, 23/06/2013, 23/9/2013, 23/3/2014 & interest due on 23/6/2013, 23/6/2013, 23/8/2013, 23/09/2013 along with penal interest.	We were informed by the Debenture holder about the non-receipt of redemptions due on 23/03/2013, 23/06/2013, 23/09/2013, 23/12/2013, 23/03/2014, 23/06/2014 and 23/09/2014 and Non-Payment of half-yearly Interests due on 23/06/2013, 23/12/2013 and 23/06/2014. Various meetings of the debenture holders have been held and last being on 1st December, 2016 wherein various legal actions against the Company have been discussed and various action plans were also decided. Currently, various recovery proceedings including SARFAESI, winding up petition, etc. has been initiated against the company and vide which symbolic possession of mortgaged assets located at Elder House, Mumbai, has been taken on 24th February 2016, properties situated at Thane/Navi Mumbai has been taken on 28th April 2016 and properties located at Khalapur has been taken on 21st June 2016. CMM applications for physical possession of Maharashtra properties have been filed. Provisional liquidator has been appointed by Hon'ble High Court, Bombay. Order has been passed by the District Magistrate Thane on 09/03/2017 for taking physical possession over immovable assets situated at Thane.
24	Era Infra Engineering Limited	39.00	Secured	Default in payment of Interest payment due on 31/7/2013 & May 2015 and June 2015 & Redemption due on 31/7/2013.	We were informed by debenture holders about the non-receipt of interest and annual part redemptions due on 31/07/2013. We wrote various letters to the Company to expedite the payment of the part redemption and interest. Various Joint Meetings of Company and Debenture Holders were held to discuss and scope for restructuring of Debentures was discussed in those meetings. Despite our various communications and follow ups, the Company has failed to pay various interest and principal obligations due to the debenture holders. The Company has informed that MRA has been signed by Rupee Term Lenders including few Debenture holders. No further development on the subject matter is reported to us.
25	Era Infra Engineering Limited	100.00	Secured	Default in payment of Interest payment due on 31/10/2013 & May 2015 to Sept 2015 & Redemption due on 31/10/2013, 30/9/2015 & Penal Interest.	We were informed by debenture holders about the non-receipt of interest and annual part redemptions due on 31/07/2013. We wrote various letters to the Company to expedite the payment of the part redemption and interest. Various Joint Meetings of Company and Debenture Holders were held to discuss and scope for restructuring of Debentures was discussed in those meetings. Despite our various communications and follow ups, the Company has failed to pay various interest and principal obligations due to the debenture holders. The Company has informed that MRA has been signed by Rupee Term Lenders including few Debenture holders. No further development on the subject matter is reported to us.

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26	Essar Power Limited	1000.00	Secured	Delay in creation of Security	The Company was required to create complete security by 02/12/2013. The Company informed us that they were in the process of procuring NOCs for creation of security on immovable properties, post which the Company shall proceed with security creation. The Company requested the debenture holder for extension of time for creation of security, the debenture holders agreed to give such extension till 02/03/2014. However, security was not created by that time. The Debenture holders have also invoked the provisions of LOI thereby exercising their right to recall the NCDS principal amount along with all the outstanding due. Further, Company has created security on certain immovable property situated at Mouje Korda of Kadi Taluka in the Registration District Mehsana and Sub-District of Kadi on 28/04/2015. We have sent various reminder letters/emails to the Company, for creation of the remaining pending security. Company, vide its letter dated 07th March 2016 had proposed to offer alternative/collateral security which was discussed with the Debentureholder in meeting dated 11th March 2016 and 15th March 2016. Debentureholder has sought for some additional information from the issuer which was communicated to them vide our letter dated 16th March 2016 and reminded vide our last letter dated 31st May 2017. We await any further information/update from the Company in this regard. Now, Company vide letter July 7, 2017 requested us to create security on the assets of Essar Power Gujarat Ltd. We have sought approval from the Debenture Holder and the same is awaited.
27	Essar Power Limited	1150.00 (750.00 Subscribed)	Secured	1)Delay in creation of Security 2)Default in Penal Interest	The Company was required to create complete Security by 25/09/2013. The Company has executed and registered a security creation deed for its Pune immovable properties. The security creation for balance portion of the immovable properties is pending, due to non receipt of NOCs. We have vide our letter dated 28/01/2015 requested the Company to update us on the status of obtaining the No Objection Certificates, the Company has responded vide their letter dated 29/01/2015 informing that the security creation is pending due to non-receipt of NOC from existing charge holders. The Company has also informed that they have, vide their letter dated 02/12/2014, proposed the debenture holder to take alternate security, the revert to which is awaited from the debenture holder. We have sent various reminder letters to the Company, last being on 28th Aug 2017 for creation of the pending security.
28	Essar Power Ltd	200.00	Secured	1) Delay in payment of redemption Due on 31.3.2017 2)Default in payment of Interest due on 31.4.2017, 31.5.2017,30.6.2017, 31.7.2017,31.8.2017 3)Overdue Interest and Penal Interest	The debenture holder has informed about non-receipt of principal and interest payments due to them. We have followed up with the Company for settlement of dues vide our last letter dated 28.08.2017
29	Essar Power Ltd	350.00	Secured	Default in payment of monthly interest	While we have not received any compliants, we understand that there has been default in payment of interest / principal amount due to investors. We have followed up with the Company vide our letter dated 28.08.2017.
30	First Leasing Company of India Limited	150.00 (147.22 Subscribed)	Unsecured	Default in payment of Interest due on 4.12.2013 and on 31.5.2014 and default in payment of Principal Amount.	Claim was lodged with Official Liquidator, Chennai, (OL) on 28.09.2015. After lodgement of claim with the OL, a hearing was held on 27th Jan 2016, at OL's Office for investigation of claims. After hearing Debenture Trustee's representations, OL had sought certain additional information which was submitted to their office on 14th March 2016. We await any further communication in this regard. We have vide our letter dated 30th March 2017 followed up with the Office of the Official Liquidator to update the current status.
31	First Leasing Company of India Limited	100.00 (30.00 Subscribed)	Secured	Non Payment of Interest due since 04/12/2013	Claim was lodged with Official Liquidator, Chennai, (OL) on 28.09.2015. After lodgement of claim with the OL, a hearing was held on 27th Jan 2016, at OL's Office for investigation of claims. After hearing Debenture Trustee's representations, OL had sought certain additional information which was submitted to their office on 14th March 2016. We await any further communication in this regard. We have vide our letter dated 30th March 2017 followed up with the Office of the Official Liquidator to update the current status.

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32	Gammon India Limited	74.00	Secured	Default in payment of interest due on 01/10/2014, 01/11/2014 and 01/06/2015 along with penal interest	We were informed by the Debenture holder about non-payment of interest due on 01/10/2014, 01/11/2014 and 01/06/2015 along with penal interest. We had also vide our letter dated 11/09/2015 informed the Company about our rights of appointing Nominee Director on the Board of the Company in case if the default continues. Further We have written a various letters and last being on 31st July 2017 for payment of interest along with penal interest at the earliest and requesting them to take up the matter for resolution
33	Gammon India Limited	50.00	Secured	Default in payment of interest which was due on 18/06/2016	While we have not received any compliants, we understand that there has been default in payment of interest / principal amount due to investors. We have followed up with the Company vide our letter dated 31.07.2017.
34	Gitanjali Gems Limited	125.00	Secured	Non Payment of Part Principal & Interest since 22/06/2013	We have been informed by the debenture holder about non-payment of interest since 22/06/2013. Debenture holder has instructed to initiate action under SARFAESI Act and we have initiated the same. We have received a letter dated 30/08/2014 (received on 15/09/2014) from the debenture holder stating that they have agreed to restructure the outstanding NCDs. We are in process of finalising/ executing supplemental DTD to give effect to the restructured terms of debentures. We have forwarded the same to the debenture-holder for their review. We are awaiting for Debenture holders comments/ approval on draft of Amended Debenture Trust Deed prepared to give effect to the restructured terms of NCDs, agreed between company and Debenture Holder. We have further followed up with the company as well as Debenture holder (LIC) vide email dated 17.08.2016 for the aforementioned matter & company has replied on 22.09.2016 that they are in discussion with LIC to re-modify the current terms and conditions which will be finalised in some time. On October 5, 2016 we are in receipt of the letter issued by LIC wherein they have advised us to issue Recall Notice against the company. In this connection, we have circulated the draft Recall Notice with LIC and they have informed to us to hold the same till receipt of confirmation from them. On March 27,2017 LIC has reverted vide email to us that the company had remitted the dues upto November 2016 on 09.03.2017 And for Decemeber 2016 they have received Rs 1.17 crore on 23.03.2017, and the company promised to pay the December 2016 balance amount at the earliest. On receipt the balance amount, LIC will confirm the due position & we have send the email on 22.08.2017 to LIC for their confirmation for the same. We are awaiting the reply from LIC.
35	Gujarat NRE Coke Limited	50.00	Secured	Non Payment of Interest and redemption since 30/05/2013	We were informed by the Debenture holder on 12/08/2013 about the non-receipt of interest and redemption instalment due on 30/05/2013. We have requested the Company vide our various emails/letters, last being 16.09.2016 to make payment of interest and redemption due and to conduct a Joint Meeting of all the Debenture holders. We are awaiting the response from the debenture holders and the Company. We understand that the Company is proposing restructuring of the NCD's, however one of the Debenture Holders has conveyed its dissent to the Scheme which has been communicated by us to the Company vide our letter dated 07/11/2013. The Company and debenture holders are in the process of signing the Master Restructuring Agreement under the CDR Package. Further update from the Company is awaited. Further, we also vide our letter dated 11/09/2015 informed the Company about our rights of appointing Nominee Director on the Board of the Company in case if the default continues. We have sent reminder letters to the Company, last dated 31st May 2017. The matter is now referred to NCLT.
36	Gujarat NRE Coke Limited	100.00	Secured	1)Delay in creation of Security 2)Default in interest payment due on 27/8/2017	The Company was required to create complete security by 27/11/2012. The Company has created security over its Gujarat immovable properties and all of its movable properties. However, security over its balance immovable properties is pending due to non-receipt of No Objection Certificates from existing charge holders. We had also vide our letter dated 11/09/2015 informed the Company about our rights of appointing Nominee Director on the Board of the Company in case if the default continues. Further, We have sent various e-mails to the Company to expedite the security creation, and sent last reminder letters to the Company, on 31st May 2017. The matter is now referred to NCLT.

Sr. No.	Name of Company	Issue Size (Rs. In Cr.)	Secured/ Unsecured	Details of Delay/Default by Company in payment of Interest and/or Redemption of Debentures and/or Delay or Default in creation of Security	Brief details of action taken as on August 31, 2017
37	Gujarat NRE Coke Limited	250.00	Secured	Default in payment of Interest since Nov 2015, Jan 2016 till April 2016 and Delay in payment of redemption on Feb 2016 & May 2016	We have written a letter to the Company dated 31st May 2017 requesting company to pay the amounts due to the debentureholders immediately under advice to us. We are yet to receive any confirmation on same. The matter is now referred to NCLT.
38	Hotel Leela Ventures	90.00	Secured	Non-payment of Interest due on 19/12/2014 and redemption due on 31/03/2014	We have been informed by the issuer company that the redemption schedule has been modified. We still await the confirmation from the debenture holders on the reschedulement of redemption dates for the outstanding debentures and outstanding interest.
39	Lavasa Corporation Limited	102.00	Secured	Default in payment of Interest and redemption due on 30/09/2014 & 31/12/2014	We are in receipt of letter dated 19/01/2015 from debenture holder informing non-receipt of interest and redemption instalment due on 30/09/2014 & 31/12/2014. We had also vide our letter dated 11/09/2015 informed the Company about our rights of appointing Nominee Director on the Board of the Company in case if the default continues. We have written to company vide our letter dated 04.05.2016 to update us on the status and their reply is awaited. Further, we had issued payment notice to company vide our letter dated 27th June 2016 (on the instructions of the debentureholder) for payment of amount due within 30 days of such notice, to which we are yet to receive any feedback. Investor had instructed the Debenture Trustee for approval/initiation to other pari passu charge holders for enforcement of security and accordingly Trustee has written to other pari passu holders. Reply from other pari passu holders is awaited.
40	Lavasa Corporation Limited	15.00	Secured	Default in payment of Interest due on 31/12/2014	We are in receipt of letter dated 19/01/2015 from debenture holder informing non-receipt of interest and redemption instalment due on 30/09/2014 & 31/12/2014. We had also vide our letter dated 11/09/2015 informed the Company about our rights of appointing Nominee Director on the Board of the Company in case if the default continues. Further, We have been following up with the company last being vide our letter dated 04.05.2016 to update us on the status of payment to the debentureholder however, we are yet to receive any revert from the company or the debentureholder. Further update from the Company is awaited. Further, we had issued payment notice to company vide our letter dated 27th June 2016 (on the instructions of the debentureholder) for payment of amount due within 30 days of such notice, to which we are yet to receive any feedback. Investor, vide it written request had instructed the Debenture Trustee for invoking corporate guarantee and accordingly DT had issued notice to corporate guarantor. Reply from CG is awaited.
41	Lavasa Corporation Limited	250.00	Secured	Non-payment of Interest and redemption due on 06/01/2015	We are in receipt of letter dated 28/01/2015 from debenture holder informing non-receipt of interest and redemption instalment due on 06/01/2015. We have been following up with the company last being vide our letter dated 27/03/2015, however, we are yet to receive any revert from the company. The debentureholder vide its communication has informed us that they have assigned the said borrowing to ARCIL. We had also vide our letter dated 11/09/2015 informed the Company about our rights of appointing Nominee Director on the Board of the Company in case if the default continues to which we are yet to receive any feedback. Further, We have written to company vide our letter dated 28th Aug 2017 to update us on the status of payment to the debentureholder and their reply is awaited.
42	Lavasa Corporation Limited	100.00	Secured	Default in payment of interest due on 12/02/2015, 12/05/2015 and redemption due on 12/05/2015	While we have not received any compliants, we understand that there has been default in payment of interest / principal amount due to investors. We have followed up with the Company vide our letter dated 28.08.2017.

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43	Metropolitan Infra housing Private Limited	100.00	Secured	<p>1) Default in payment of principal due on 13.11.2014</p> <p>2) Default in payment of Interest due on April 2015 to June 2015</p> <p>3) Default in payment of Interest & Redemption since 1.6.2015 till Dec 2016</p> <p>4) Default in payment of Interest and redemption due from June 2016 to Oct 2016</p> <p>5) Default in payment of Interest since 1.4.2016 to 31.3.2017 and full redemption</p> <p>6) Default in payment of redemption due on 31.3.2017 along with interest & other dues.</p>	<p>A joint meeting of all the debentureholders was held on 29th July 2016 wherein the Debenture Holders have decided to initiate various recovery actions including enforcement of security against the Company. Debenture Trustee has sought for certain information from the Debenture Holders to initiate actions suggested by them which is awaited from the Debenture Holders. We have also written to the Company to update on the status and to settle the dues of the debenture holders vide our letters/ email last being dated Aug 28, 2017.</p>
44	Metropolitan Infra housing Private Limited	75.00	Secured	<p>1. Non Payment of Mandatory Redemption</p> <p>2. Non Payment of monthly Interest due on 01/07/2014, 01/08/2014, 01/09/2014, 01/10/2014 and 01/11/2014.</p>	<p>A joint meeting of all the debentureholders was held on 29th July 2016 wherein the Debenture Holders have decided to initiate various recovery actions including enforcement of security against the Company. Debenture Trustee has sought for certain information from the Debenture Holders to initiate actions suggested by them which is awaited from the Debenture Holders. We have also written to the Company to update on the status and to settle the dues of the debenture holders vide our letters/ email last being dated Aug 28, 2017.</p>
45	Patel Engineering Limited	95.00	Secured	<p>Default in payment of interest & redemption due on 20/7/2014 under put option</p>	<p>In response of our letter dated 25/02/2015, the company via its letter dated 24/03/2015 has communicated the status on Payment of all the interest amounts (coupon payments as well as differential interest upon downgrade in rating) due to the debenture holders; Status of Put option exercised/withdrawn, holding, outstanding payments due and payments made to all the debenture holders of the subject NCDs; Formal proposal by the Company to withdraw the Put option exercised by the Debenture holders along with future business prospects, which we have forwarded the same to the debentureholders for their advise vide our letter dated 31/03/2015 and followed-up vide our letter dated 04.05.2016, to which we are yet to receive any reply. We had written to debentureholders 16th Aug 2016 for confirmation of any amount due and unpaid by the Company to which their reply is awaited. We have also written to the Company to settle the dues of the debenture holders vide our letters last being dated 24th October, 2016. Debenture holders meeting was last held on 20.04.2017 wherein the Company has agreed to monetise the assets of the Company to settle the dues of the debenture holders.</p>
46	Reliance Communication	3000.00	Secured	<p>Delay in payment of interest due on 2/3/2017, 2/4/2017 & default in interest payment due on 02/05/17, 2/6/2017</p>	<p>The Company has delayed in payment of interest due on 02/03/2017 and 02/04/2017 and the same was paid on 10/04/2017. The Company has informed us that there has been a default in payment of interest due on 02/05/2017 and 02/06/2017. We have written to the debenture holders seeking their advise. Further, JLF lead by State Bank of India has been formed wherein the lenders and investors have give time of 7 months till December 2017 as standstill period.</p>
47	Reliance Communication	1500.00	Secured	<p>Delay in interest payment due on 07/03/17, 07/04/17 and default in interest payment due on 07/05/2017, 7/6/2017 & Delay in payment of principal due on 7.2.2017</p>	<p>The Company has delayed in payment of interest due on 07/03/2017 and 07/04/2017 and the same was paid on 10/04/2017. There was also a delay in payment of principal due on 07/02/2017 which was paid on 10/04/2017. The Company has informed us that there has been a default in payment of interest due on 07/05/2017 and 07/06/2017. We have written to the debenture holders seeking their advise. Further, JLF lead by State Bank of India has been formed wherein the lenders and investors have give time of 7 months till December 2017 as standstill period.</p>

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48	Shree Ganesh Jewellery House (I) Limited	100.00	Secured	Non Payment of Part Principal & Interest since Sept 2014	The Debenture Holders have confirmed that they have not received Part Principal & Interest since Sept 2014 and informed that they would be taking legal action against the company independently. Axis Bank has issued recall notice against the company. Subsequently we are in receipt of the DRT Summons with respect to a Recovery Suit filed by AXIS Bank Ltd. (w.r.t. Debentures and Loan Exposure). Further we have received the Letter from Axis bank dated June 16, 2016 wherein they require the consent from LIC for further proceedings under SARFAESI Act, 2002 against which we have received a Letter from LIC dated July 2, 2016 wherein LIC has given their consent to Axis Bank to take action under SARFAESI Act 2002. On receipt of the letter from LIC we in our capacity as Debenture Trustee (Charge Holder) issued our consent letter dated July 19, 2016 to Axis Bank to take the said action under SARFAESI Act 2002. Further Axis Bank has taken symbolic possession of immovable property of the company situated in Gujarat on 29.07.2016 and they are in the process of filling the DM application under section 14 of SARFAESI Act for assistance in Physical Possession. For DM application we are in discussion with Axis Bank.
49	Spentex Industries Limited	50.00	Secured	Delay in payment of interest Due from Oct 2016 to Dec 2016 & Delay in payment of redemption Due in Dec 2016 and Overdue Interest.	We were informed by debenture holders about non payment of interest, Redemption amount and Overdue interest, as confirmed by the Debenture Holder, the Company has defaulted in payment of interests due on October 2016, November 2016 & December 2016. We have followed up the matter and pending issues with the Company, and we had directed the Company for making payment of dues and updation of status vide our letter dated October 11, 2016. The issuer Company is yet to clear the outstanding dues. We have been informed by Debenture Holder that the A/c has become NPA as on 31.12.2016. NCD principal outstanding is Rs.11,22,95,824.34/-
50	Sterling Biotech Limited	300.00	Secured	Non-payment of Principal / Interest since February 2011	The debenture holders have instructed us to initiate SARFAESI action and we had written an email to the debenture holder for suggesting a Legal Counsel for doing the SARFESI activity to which their response is awaited. We had also vide our letter last dated 31/08/2017 informed the Company about our rights of appointing Nominee Director on the Board of the Company in case if the default continues. Further, we had vide our letter dated 31.07.2017 written to debentureholder for their advise to which we are yet to receive any communication.
51	Transmission Corporation of A. P. Limited	200.00	Unsecured (supported by Govt. Guarantee by Govt. of AP)	Non receipt of penal interest on delayed interest paid for 1.4.2016 and 9.9.2016.	We are in receipt of letter from Debenture holders about non-receipt of the interest due on 1/4/2016, 9/9/2016 along with penal interest. We have sent various letters to the Issuer asking them to pay the dues to Debenture Holders. We invoked the Govt. Guarantee on half yearly basis since FY 2016 - 17. On August 17, 2017 and August 23, 2017 we have sent reminder letters to the company for making the fund transfer to the Designated Escrow Account for the Interest payment which is due on October 1, 2017.
52	Tulip Telecom Limited	150.00	Secured	Non Payment of Interest due since Sept 2012	We have been informed that ICICI Bank (on behalf of consortium of secured lenders) vide minutes of meeting dated 02/07/2015, that the lenders have unanimously authorized ICICI Bank to negotiate commercial terms with the Official Liquidator and appoint the recovery agency on behalf of all Consenting Lenders and to initiate further action under SARFAESI Act. ICICI has initiated the enforcement action. ICICI Bank on behalf of all secured creditors has further issued Possession Notice under SARFESI Act on 21/08/2015 on the Properties pertaining to Gurgaon, Hararyana and New Delhi of M/s Tulip Telicomic Ltd. Latest update is, that we are in receipt of an letter from ARC Edelweiss, wherein they have been assigned by ICICI Bank, all rights, title and interest in financial assistances granted by ICICI, we further informed this latest update on assignment to the Debenture Holder vide our email dated July 13, 2016. No further development on the subject matter is reported to us.

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53	Tulip Telecom Limited	200.00	Secured	Default in payment of interest due since 31/7/2012 & redemption due since 31/10/2012	<p>We have been informed that ICICI Bank (on behalf of consortium of secured lenders) vide minutes of meeting dated 02/07/2015, that the lenders have unanimously authorized ICICI Bank to negotiate commercial terms with the Official Liquidator and appoint the recovery agency on behalf of all Consenting Lenders and to initiate further action under SARFAESI Act.</p> <p>ICICI has initiated the enforcement action. ICICI Bank on behalf of all secured creditors has further issued Possession Notice under SARFESI Act on 21/08/2015 on the Properties pertaining to Gurgaon, Harayana and New Delhi of M/s Tulip Telecom Ltd. Latest update is, that we are in receipt of an letter from ARC Edelweiss, wherein they have been assigned by ICICI Bank, all rights, title and interest in financial assistances granted by ICICI, we further informed this latest update on assignment to the Debenture Holder vide our email dated July 13, 2016. No further development on the subject matter is reported to us.</p>
54	Viceroy Hotels Limited	50.00	Secured	Default in Interest payment since October 2011 and Redemption payment since March 2012.	<p>The Debenture Holder has assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to the Company last being on 31/07/2015 requesting the Company to submit all our pending compliances as well as our outstanding dues at the earliest. We had also vide our letter dated 18/09/2015 submitted the requisite information pertaining to default committed by the Company to SEBI. Further, we have written to company vide our last letter dated 31.07.2017 to update us on the status and their reply is awaited.</p>