

**PRESS RELEASE**

Date: 09-01-2023

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Mahindra Rural Housing Finance Limited	INE950007156 INE950007198 INE950007214 INE950007248 INE950007263 INE950008154 INE950008162 INE950008196 INE950007388 INE950007396	CRISIL AA+/Stable	31-05-22	CRISIL	CRISIL AAA/Stable	CRISIL	06-01-23	<a href="https://www.crisilratings.com/mnt/wi/share/Ratings/RatingList/RatingDocs/MahindraRuralHousingFinanceLimited_January%2006,%202023_RR_309681.html">https://www.crisilratings.com/mnt/wi/share/Ratings/RatingList/RatingDocs/MahindraRuralHousingFinanceLimited_January%2006,%202023_RR_309681.html</a>

Place: Mumbai