

NEWS RELEASE

Date: 22/11/2018

Credit Rating /Outlook Revision

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	Yes Bank Limited	322.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication	ICRA	Informed to Stock Exchange
2.	Yes Bank Limited	243.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication		
3.	Yes Bank Limited	300.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication		
4.	Yes Bank Limited	300.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication		
5.	Yes Bank Limited	300.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication		
6.	Yes Bank Limited	200.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication		
7.	Yes Bank Limited	260.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication		
8.	Yes Bank Limited	306.00	Unsecured	[ICRA] AA+ /Stable	[ICRA] AA+ /placed on rating watch with negative implication		
9.	Yes Bank Limited	440.00	Unsecured	[ICRA] AA /Stable	ICRA AA /placed on rating watch with negative implication		
10.	Yes Bank Limited	200.00	Unsecured	[ICRA] AA /Stable	ICRA AA /placed on rating watch with negative implication		
11.	Yes Bank Limited	60.00	Unsecured	[ICRA] AA /Stable	ICRA AA /placed on rating watch with negative implication		
12.	Yes Bank Limited	200.00	Unsecured	[ICRA] AA /Stable	ICRA AA /placed on rating watch with negative implication		
13.	Yes Bank Limited	275.00	Unsecured	[ICRA] AA /Stable	ICRA AA /placed on rating watch with negative implication		

14.	Yes Bank Limited	169.00	Unsecured	[ICRA] AA /Stable	ICRA AA /placed on rating watch with negative implication		
15.	Yes Bank Limited	1000.00	Unsecured	[ICRA] AA+ /Stable	ICRA AA + /placed on rating watch with negative implication		
16.	Yes Bank Limited	315.00	Unsecured	[ICRA] AA+ /Stable	ICRA AA + /placed on rating watch with negative implication		
17.	Yes Bank Limited	2135.00	Unsecured	[ICRA] AA+ /Stable	ICRA AA + /placed on rating watch with negative implication		
18.	Yes Bank Limited	330.00	Unsecured	[ICRA] AA+ /Stable	ICRA AA + /placed on rating watch with negative implication		
19.	Yes Bank Limited	554.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
20.	Yes Bank Limited	1500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
21.	Yes Bank Limited	800.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
22.	Yes Bank Limited	500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
23.	Yes Bank Limited	545.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
24.	Yes Bank Limited	2500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
25.	Yes Bank Limited	1500.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
26.	Yes Bank Limited	3000.00	Unsecured	[ICRA] AA+ (hyb) /Stable	ICRA AA + (hyb) /placed on rating watch with negative implication		
27.	Yes Bank Limited	280.00	Unsecured	[ICRA] AA (hyb) /Stable	ICRA AA (hyb) /placed on rating watch with negative implication		
28.	Yes Bank Limited	3000.00	Unsecured	[ICRA] AA (hyb) /Stable	ICRA AA (hyb) /placed on rating watch with negative implication		
29.	Yes Bank Limited	5415.00	Unsecured	[ICRA] AA (hyb) /Stable	ICRA AA (hyb) /placed on rating watch with negative implication		
30.	Yes Bank Limited	225.00	Unsecured	ICRA AA /Stable	ICRA AA /placed on rating watch with negative implication		

Place: Mumbai