

NEWS RELEASE

Date: 28/11/2018

Security Creation Status

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	ISIN	Security Creation	*Due Date	Source of Information	Action Initiated
1.	Talwalkars Lifestyles Limited	25.00	INE627Z 07024	First pari passu charge on the entire movable / fixed assets and current assets of the company including gymnasium equipment's, furniture and fixtures and any other equipment's installed in the gymnasium.	18-10-2018	Information Memorandum <i>Information from issuer company - Delay is due to non-receipt of NOC from existing charge holders.</i>	1.Information to CRA/SEBI/SE;
2.	Talwalkars Lifestyles Limited	25.00	INE627Z 07032	1.20 X Fixed Assets and Current Assets of the company to be maintained during the entire tenor of debentures (As per IM)	18-11-2018	Information Memorandum <i>Information from issuer company - Delay is due to non-receipt of NOC from existing charge holders.</i>	1.Information to CRA/SEBI/SE;

**Letter from sole debenture holder, extending security creation till 15th December 2018 has been shared by the company.*

Place: Mumbai