

PRESS RELEASE

Date: 19/10/2022

Status of payment of interest/principal by the listed entity

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/DDHS/CIR/P/103/2020 dated 23rd June, 2020 and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 releases the status of following 'Issuer(s)':

Sr. No.	Name of the listed entity	ISIN	Due Date of Payment of Interest / Principal	Actual date of Payment of Interest / Principal	Status of Payment (Default / Delayed / Non-Cooperation, No Information etc.)	Date of information given to Exchange by the debenture trustee	Date of information given to CRA by the debenture trustee	Details of action taken by debenture trustee, if any
1.	Srei Equipment Finance Limited	INE872A08CJ6	18-10-2022	-	Default in payment of interest and redemption	19-10-2022	19-10-2022	1. Information to CRA, Stock Exchange, Depository & SEBI 2. Updates shared on ATSL website - www.axistrustee.in/Debenture/Updates.aspx
2.	*Yes Bank Ltd	INE528G08394	18-10-2022	-	The Issuer Bank informed that the AT-1 Bonds have been fully written down and stand extinguished with effect from March 14, 2020.	19-10-2022	19-10-2022	1. Information to CRA, Stock Exchange, Depository & SEBI 2. ATSL as a debenture trustee has filed a writ petition before the Hon'ble High Court of Bombay challenging the Write-off of AT-1 Bonds and the matter is sub-judice.

* The Issuer Bank informed that on March 5, 2020, the RBI imposed "moratorium" on the Bank. As per RBI Regulations & the Information Memorandum(s) for issuance of AT1 Bonds, after imposition of moratorium, the Bank is deemed to be nonviable or approaching the point of non-viability" (PoNV). Thus, the Bank is required to write down AT1 Bonds.

Place: Mumbai