

PRESS RELEASE

Date: 31/03/2022

Status of payment of interest/principal by the listed entity

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/DDHS/CIR/P/103/2020 dated 23rd June, 2020 and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 releases the status of following 'Issuer(s)':

| Sr. No. | Name of the listed entity | ISIN | Due Date of Payment of Interest / Principal | Actual date of Payment of Interest / Principal | Status of Payment (Default / Delayed / Non-Cooperation, No Information etc.) | Date of information given to Exchange by the debenture trustee/SEBI | Date of information given to CRA by the debenture trustee | Details of action taken by debenture trustee, if any |
|---------|--------------------------------|--|---|--|--|---|---|--|
| 1. | Jaiprakash Associates Limited | INE455F07667 INE455F07675 INE455F07683 INE455F07691 | 31-03-2022 | - | *Under restructuring | 31-03-2022 | 31-03-2022 | 1. Information to CRA, Stock Exchange & SEBI 2. Following up with the issuer company |
| 2. | Srei Equipment Finance Limited | INE881J07FH7 INE881J07FS4 INE881J07FU0 INE881J08698 | 31-03-2022 | - | Default in payment of interest | 31-03-2022 | 31-03-2022 | 1. Information to CRA, Stock Exchange & SEBI 2. Updates shared on ATSL website - www.axistrustee.in/Debenture/Updates.aspx |

* The Issuer Company has informed that due to debt realignment plan the due interest is being converted into funded interest term loan. And that no amount is due on NCDs issued by the Company as per the restructuring scheme. The plan is approved by lenders but pending at NCLT bench.

Place: Mumbai