

PRESS RELEASE

Date: 18/07/2018

Credit Rating Revision

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	Yes Bank Limited	306.40	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	Informed to Stock Exchange
2.	Yes Bank Limited	321.50	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
3.	Yes Bank Limited	243.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
4.	Yes Bank Limited	300.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
5.	Yes Bank Limited	300.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
6.	Yes Bank Limited	300.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
7.	Yes Bank Limited	200.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
8.	Yes Bank Limited	259.70	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
9.	Yes Bank Limited	200.00	Unsecured	CARE AA/Stable	CARE AA+/Stable	CARE	
10.	Yes Bank Limited	60.00	Unsecured	CARE AA/Stable	CARE AA+/Stable	CARE	
11.	Yes Bank Limited	200.00	Unsecured	CARE AA/Stable	CARE AA+/Stable	CARE	
12.	Yes Bank Limited	275.00	Unsecured	CARE AA/Stable	CARE AA+/Stable	CARE	
13.	Yes Bank Limited	169.10	Unsecured	CARE AA/Stable	CARE AA+/Stable	CARE	
14.	Yes Bank Limited	1000.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
15.	Yes Bank Limited	315.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
16.	Yes Bank Limited	2135.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
17.	Yes Bank Limited	330.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
18.	Yes Bank Limited	554.20	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
19.	Yes Bank Limited	1500.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
20.	Yes Bank Limited	800.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
21.	Yes Bank Limited	500.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
22.	Yes Bank Limited	545.00	Unsecured	CARE AA+/Stable	CARE AAA/Stable	CARE	
23.	Yes Bank Limited	3000.00	Unsecured	CARE AA/Stable	CARE AA+/Stable	CARE	

Place: Mumbai