

**PRESS RELEASE**

Date: 24/05/2018

**Credit Rating /Outlook Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	Reliance Infrastructure Ltd.	125.00	Secured	[IND] A /Rating Watch with Evolving Implications	[IND] BBB+ /Rating Watch with Negative Implications	India Ratings & Research	Informed to Debenture Holders / SE
2.	Fortis Healthcare Holdings Private Limited	5.00	Secured	[ICRA] B+ /Negative (ISSUER NOT COOPERATING)	[ICRA] D /ISSUER NOT COOPERATING	ICRA	Informed to Debenture Holders / SE
3.	Fortis Healthcare Holdings Private Limited	12.50	Secured	[ICRA] B+ /Negative (ISSUER NOT COOPERATING)	[ICRA] D /ISSUER NOT COOPERATING	ICRA	Informed to Debenture Holders / SE
4.	Allahabad Bank	1000.00	Unsecured	[CARE] AA- /Negative	[CARE] A+ /Negative	CARE	Informed to Debenture Holders / SE
5.	Jindal Steel & Power Limited	62.00	Secured	[ICRA] D	[ICRA] BBB- /Stable	ICRA	Informed to Debenture Holders / SE
6.	Jindal Steel & Power Limited	1,000.00	Secured	[ICRA] D	[ICRA] BBB- /Stable	ICRA	Informed to Debenture Holders / SE

Place: Mumbai