



AXIS TRUSTEE

A wholly owned subsidiary of Axis Bank Ltd.

ATSL/CO/10-11/ 2a1

April 15, 2011

**The General Manager
Market Intermediaries Regulation & Supervision Department
The Securities and Exchange Board of India
MIRSD – DPS - II
SEBI Bhavan,
Plot No. C-4 A
"G" Block, Bandra Kurla Complex
Bandra - East
Mumbai – 400 051**

Kind Attention: Shri Suresh B. Menon

Dear Sir,

Quarterly Report for Debenture Trustee Activities

With reference to the Circular No. 2 (1999-2000) dated April 19, 1999, partially amended by Circular MIRSD/DPS-2/DT/Cir-2/2004 dated 9th March, 2004; we enclose a report on the Debenture Trustee activities carried out by us for the quarter ended March 31, 2011.

Please acknowledge receipt.

Yours truly,
For **Axis Trustee Services Limited**

Sachin More
Senior Manager

Encl: As above.

QUARTERLY REPORT SUBMITTED BY BY AXIS TRUSTEE SERVICES LIMITED FOR QUARTER ENDED MARCH 2011

ANNEXURE 1

TOTAL PUBLIC / RIGHTS ISSUE HANDLED SINCE INCEPTION

S.NO.	COMPANY	ISSUE SIZE	SECURED/UNSECURED DEBT	TYPE(PCD/NCD)	ALLOTMENT DATE	DT. OF REDEMPTION	WHETHER REDEEMED FULLY	IF NOT, REASONS
1	IFCI Limited	Rs. 56.95 Crores	Unsecured	NCD	15/09/2010	15/09/2020	NA	NA
2	IFCI Limited	Rs. 100 Crores plus Green Shoe Option	Unsecured	NCD	31/01/2011	31/01/2021	NA	NA

ANNEXURE 2

PART I - PUBLIC / RIGHTS ISSUES ACCEPTED IN THIS QUARTER

NIL

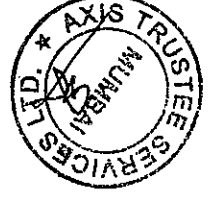
PART II - CUMULATIVE TOTAL OF PUBLIC / RIGHTS ISSUE (ONLY FOR OUTSTANDING ISSUES)

BEFORE SEBI GUIDELINES FOR DISCLOSURE AND INVESTMENT PROTECTION DATED 11/08/1992

NIL

AFTER SEBI GUIDELINES FOR DISCLOSURE AND INVESTMENT PROTECTION DATED 11/08/1992

TWO



ANNEXURE 3

PART III - INFORMATION REGARDING DEFAULT IN PUBLIC / RIGHTS ISSUE HANDLED UPTO THE END OF THIS QUARTER

(i) Non / Partial Creation of Security

N.A.

(ii) Non Payment of Interest

N.A.

(iii) Non Payment of Redemption Amount

N.A.

(iv) Any other Default

NIL

PART IV - ANY OTHER RELEVANT INFORMATION FOR PUBLIC / RIGHTS ISSUE

NIL

ANNEXURE 4

INVESTOR COMPLAINTS

NIL



Details of Association with Privately Placed Unlisted Debt Issues

Sr. No.	Name of The Issuer Company	Issue Size (In Rs. Crore)	Secured/Unsecured	Date of Allotment
1	Mahindra & Mahindra Limited	400.00	Secured	Various Dates
2	Jaiprakash Associates Limited	200.00	Secured	23.01.2009
3	Total Environment Building System Pvt Ltd	130.00	Secured	19.05.2009
4	Lavasa Corporation Limited	50.00	Secured	10.7.2009
5	Sky Deck Properties & Developers Pvt Ltd	355.00	Secured	Various Dates
6	Kal Airways Private Limited	500.00	Secured	14.06.2010
7	Lavasa Corporation Limited	250.00	Secured	06.01.10
8	Lavasa Corporation Limited	50.00	Secured	06.11.09
9	Cedar Infonet Private Limited	45.00	Unsecured	03.06.10
11	Premier Finance & Trading Company Limited	100.00	Secured	03.06.2010
12	Solaris Holding Limited	500.00	Secured	12.03.2010
13	Lavasa Corporation Limited	100.00	Secured	13.05.2010
14	JSW Investmenst Private Limited	650.00	Secured	Various Dates
15	JSW Investmenst Private Limited	50.00	Secured	Various Dates
16	Bilcare Limited	60.00	Secured	13.08.2010
17	RHC Holding Private Limited	300.00	Secured	Various Dates
18	SREI Equipment Finance Private Limited	50.00	Secured	29.11.2010
19	SREI Infrastructure Finance Private Limited	15.00	Unsecured	24.11.2010
20	Tata Housing Developers Company Pvt. Ltd.	150.00	Secured	15.10.2010
21	Orient Paper & Industries Ltd	25.00	Secured	18.02.2010
22	Kumar Urban Developers Ltd	150.00	Secured	20.07.2010
23	Godrej Consumer Products Limited	200.00	Unsecured	07.09.2010
24	Orient Paper & Industries Ltd	20.00	Secured	27.08.2010
25	Orient Paper & Industries Ltd	30.00	Secured	13.08.2010
26	Orient Paper & Industries Ltd	20.00	Secured	26.07.2010
27	Orient Paper & Industries Ltd	10.00	Secured	29.10.2010
28	Orient Paper & Industries Ltd	15.00	Secured	02.11.2010
29	Reliance Commercial Trading	50.00	Secured	02.01.2010
30	L&T Arun Excello Realty Pvt. Ltd.	37.00	Secured	28.03.2011

