

PRESS RELEASE

Date:05-04-2023

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F08089 INE572F08071 INE572F08055 INE572F09202 INE572F08063	BWR A-(CE)/ Negative	05-04-2022	Brickwork Ratings	BWR BBB+ (CE)/Negative ISSUER NOT COOPERATING*/ Downgrade	Brickwork Ratings	04-04-2023	https://www.brickworkratings.com/Admin/PressRelease/RAJASTHAN-RAJYA-VIDYUT-PRASARAN-NIGAM-4April2023.pdf

Place: Mumbai