

AXIS TRUSTEE SERVICES LIMITED					
REVISION IN CREDIT RATING DURING AUGUST 2020					
Name of the Issuer Company	ISIN No.	Secured/Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
INDINFRAVIT TRUST	INE790Z07012	Secured	Provisional CRISIL AAA/Stable	Provisional CRISIL AAA /(Watch) Developing	CRISIL
INDINFRAVIT TRUST	INE790Z07038	Secured	Provisional CRISIL AAA/Stable	Provisional CRISIL AAA /(Watch) Developing	CRISIL
Madhya Pradesh Financial Corporation	INE348F08019	Unsecured	CARE BBB(CE) /Under Credit watch with Negative Implications	CARE D	CARE
GMR Warora Energy Ltd	INE124L07030	Secured	CARE D	CARE C	CARE
GMR Warora Energy Ltd	INE124L07014	Secured	CARE D	CARE C	CARE
GMR Warora Energy Ltd	INE124L07022	Secured	CARE D	CARE C	CARE
Future Enterprises Ltd	INE623B07552	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07560	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07578	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07586	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07446	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07453	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07461	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07479	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07420	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07412	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07404	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07438	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07545	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07594	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07602	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07610	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07644	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07651	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Ltd	INE623B07669	Secured	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE BB+ /Under Watch with Negative Implications	ACUITE
Gestamp Automotive Chennai Private Limited	INE428U08018	UnSecured	CRISIL BBB+ /Rating Watch with Negative Implications	CRISIL BBB/Stable	CRISIL
Oriental Bank of Commerce	INE141A09132	UnSecured	[ICRA]A+ / Rating Watch with Positive Implications	[ICRA]AA- /Stable and withdrawn	ICRA

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Oriental Bank of Commerce	INE141A08019	UnSecured	[ICRA]A+ (hyb) / Rating Watch with Positive Implications	[ICRA]AA- (hyb) /Stable and withdrawn	ICRA
Oriental Bank of Commerce	INE141A08035	UnSecured	[ICRA]A+ (hyb) / Rating Watch with Positive Implications	[ICRA]AA- (hyb) /Stable and withdrawn	ICRA
Oriental Bank of Commerce	INE141A08043	UnSecured	[ICRA]A+ (hyb) / Rating Watch with Positive Implications	[ICRA]AA- (hyb) /Stable and withdrawn	ICRA
Indian Bank	INE562A09055	UnSecured	CRISIL AA+ /Rating Watch with Developing Implications	CRISIL AA /Negative	CRISIL
Indian Bank	INE562A08016	UnSecured	CRISIL AAA /Rating Watch with Developing Implications	CRISIL AAA /Negative	CRISIL
Indian Bank	INE562A08024	UnSecured	CRISIL AAA /Rating Watch with Developing Implications	CRISIL AAA /Negative	CRISIL
Indian Bank	INE562A08032	UnSecured	CRISIL AAA /Rating Watch with Developing Implications	CRISIL AAA /Negative	CRISIL
Indian Bank	INE562A08040	UnSecured	CRISIL AAA /Rating Watch with Developing Implications	CRISIL AAA /Negative	CRISIL
Radiant Polymers Private Limited	INE007Z07011	Secured	CARE B+ /Stable	CARE D	CARE
Radiant Polymers Private Limited	INE007Z07029	Secured	CARE B+ /Stable	CARE D	CARE
Future Enterprises Ltd	INE623B07552	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07560	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07578	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07586	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07446	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07453	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07461	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07479	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07420	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07412	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07404	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07438	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07545	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07594	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07602	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07610	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07644	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07651	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE

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Future Enterprises Ltd	INE623B07669	Secured	ACUITE BB+ /Under Watch with Negative Implications	ACUITE C /Watch with Developing Implications	ACUITE
Future Enterprises Ltd	INE623B07404	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07412	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07420	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07438	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07446	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07453	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07461	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07479	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07545	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07552	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07560	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07578	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07586	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07594	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07602	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07610	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07644	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07651	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Future Enterprises Ltd	INE623B07669	Secured	BWR BB+ /Credit Watch with Negative implications	BWR C	BWR
Yes Bank Ltd	INE528G08360	UnSecured	IND BB-/RWE	IND BBB/Stable	IND
Yes Bank Ltd	INE528G08378	UnSecured	IND B+/RWE	IND BBB-/Stable	IND
Yes Bank Ltd	INE528G08386	UnSecured	IND B+/RWE	IND BBB-/Stable	IND
Yes Bank Ltd	INE528G08402	UnSecured	IND B+/RWE	IND BBB-/Stable	IND
Yes Bank Ltd	INE528G08410	UnSecured	IND B+/RWE	IND BBB-/Stable	IND
Jindal Stainless Limited	INE220G07085	Secured	CARE BBB- /Stable	CARE BBB /Stable	CARE
Canara Bank (Originally issued by erstwhile Syndicate Bank)	INE667A09177	Unsecured	CRISIL AAA /Rating Watch with Developing Implications	CRISIL AAA /Negative	CRISIL
Punjab And Sind Bank	INE608A08017	UnSecured	CRISIL AA /Stable	CRISIL AA /Negative	CRISIL