

**REVISION IN CREDIT RATING DURING AUGUST 2022**

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating				Hyperlink of the press releases by the Credit rating Agency
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review		
1	DBL Mangalwedha Solapur Highways Private Limited	INE00007018	CRISIL AA+/Positive	11-02-22	CRISIL	CRISIL AAA/Stable	CRISIL	02-08-22	<a href="https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/DBLMangalwedhaSolapurHighwaysPrivateLimited_August%20">https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/DBLMangalwedhaSolapurHighwaysPrivateLimited_August%20</a>	
2	DBL Mangalwedha Solapur Highways Private Limited	INE00007026	CRISIL AA+/Positive	11-02-22	CRISIL	CRISIL AAA/Stable	CRISIL	02-08-22		
3	Yes Bank Ltd	INE528G09111	[ICRA]BB+ (Stable)	09-09-21	ICRA	[ICRA]BBB+(Positive)	ICRA	04-08-22		
4	Yes Bank Ltd	INE528G09103	[ICRA]BB+ (Stable)	09-09-21	ICRA	[ICRA]BBB+(Positive)	ICRA	04-08-22		
5	Yes Bank Ltd	INE528G09137	[ICRA]BB+ (Stable)	09-09-21	ICRA	[ICRA]BBB+(Positive)	ICRA	04-08-22		
6	Yes Bank Ltd	INE528G08279	[ICRA]BBB (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
7	Yes Bank Ltd	INE528G08246	[ICRA]BBB (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
8	Yes Bank Ltd	INE528G08295	[ICRA]BBB (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
9	Yes Bank Ltd	INE528G09129	[ICRA]BBB (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
10	Yes Bank Ltd	INE528G08360	[ICRA]BBB (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
11	Yes Bank Ltd	INE528G08345	[ICRA]BBB (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
12	Yes Bank Ltd	INE528G08287	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
13	Yes Bank Ltd	INE528G08303	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
14	Yes Bank Ltd	INE528G08311	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
15	Yes Bank Ltd	INE528G08329	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
16	Yes Bank Ltd	INE528G08337	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
17	Yes Bank Ltd	INE528G08378	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
18	Yes Bank Ltd	INE528G08386	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
19	Yes Bank Ltd	INE528G08402	[ICRA]BBB- (Stable)	09-09-21	ICRA	[ICRA]A-(Positive)	ICRA	04-08-22		
20	Yes Bank Ltd	INE528G08352	[ICRA]D	09-09-21	ICRA	[ICRA]D	ICRA	04-08-22		
21	Yes Bank Ltd	INE528G08394	[ICRA]D	09-09-21	ICRA	[ICRA]D	ICRA	04-08-22		
22	Yes Bank Ltd	INE528G08261	[ICRA]C	09-09-21	ICRA	[ICRA]BB(Positive)	ICRA	04-08-22		
23	ECL Finance Ltd	INE804I08734	ACUITE AA- /Negative	20-04-22	ACUITE	ACUITE A+ /Negative	ACUITE	05-08-22		<a href="https://www.acuite.in/documents/ratings/revised/22147-RR-">https://www.acuite.in/documents/ratings/revised/22147-RR-</a>
24	ECL Finance Ltd	INE804I08742	ACUITE AA- /Negative	20-04-22	ACUITE	ACUITE A+ /Negative	ACUITE	05-08-22		
25	Incred Prime Finance Limited (Erstwhile Incred Financial Services Limited)	INE945W07084	CARE PP- MLD A (CWP)	31-08-21	CARE	Withdrawn	CARE	08-08-22		
26	Incred Prime Finance Limited (Erstwhile Incred Financial Services Limited)	INE945W07126	CARE PP- MLD A (CWP)	31-08-21	CARE	Withdrawn	CARE	08-08-22		
27	Incred Prime Finance Limited (Erstwhile Incred Financial Services Limited)	INE945W07118	CARE PP- MLD A (CWP)	31-08-21	CARE	Withdrawn	CARE	08-08-22		
28	Incred Prime Finance Limited (Erstwhile Incred Financial Services Limited)	INE945W07183	CARE PP- MLD A (CWP)	31-08-21	CARE	Withdrawn	CARE	08-08-22		
29	Reliance Communications Ltd.	INE330H07015	[ICRA]D /ISSUER NOT COOPERATING	12-08-21	ICRA	[ICRA]D /ISSUER NOT COOPERATING	ICRA	10-08-22	<a href="https://www.icra.in/Rationale/HowRationaleReport?Id=113746">https://www.icra.in/Rationale/HowRationaleReport?Id=113746</a>	
30	Reliance Communications Ltd.	INE330H07064	[ICRA]D /ISSUER NOT COOPERATING	12-08-21	ICRA	[ICRA]D /ISSUER NOT COOPERATING	ICRA	10-08-22		
31	Yes Bank Ltd	INE528G08360	IND BBB/Stable	26-08-21	IND	IND A-/Stable	IND	25-08-22	<a href="https://www.indiaratings.co.in/pressrelease/59331">https://www.indiaratings.co.in/pressrelease/59331</a>	
32	Yes Bank Ltd	INE528G08378	IND BBB-/Stable	26-08-21	IND	IND BBB+/Stable	IND	25-08-22		
33	Yes Bank Ltd	INE528G08386	IND BBB-/Stable	26-08-21	IND	IND BBB+/Stable	IND	25-08-22		
34	Yes Bank Ltd	INE528G08402	IND BBB-/Stable	26-08-21	IND	IND BBB+/Stable	IND	25-08-22		

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35	Yes Bank Ltd	INE528G08410	IND BBB-/Stable	26-08-21	IND	IND BBB+/Stable	IND	25-08-22	
36	Incred Prime Finance Limited (Erstwhile Incred Financial Services Limited)	INE945W07290	CRISIL PPMLD A r/Watch Positive	24-06-22	CRISIL	Withdrawn	CRISIL	25-08-22	<a href="https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/IncredPrimeFinanceLimited_August%2025,%202022_RR_300364.html">https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/IncredPrimeFinanceLimited_August%2025,%202022_RR_300364.html</a>
37	Incred Financial Services Limited	INE945W07290	CRISIL PPMLD A r/Watch Positive & (Withdrawn)	24-06-2022 & Withdrawn on 25-08-2022	CRISIL	CRISIL PPMLD A+ r /Stable (Assigned)	CRISIL	25-08-22	<a href="https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/IncredFinancialServicesLimited_August%2025,%202022_RR_300513.html">https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/IncredFinancialServicesLimited_August%2025,%202022_RR_300513.html</a>
38	Yes Bank Ltd	INE528G08360	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	<a href="https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/YESBankLimited_August%2029,%202022_RR_300686.html">https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/YESBankLimited_August%2029,%202022_RR_300686.html</a>
39	Yes Bank Ltd	INE528G08345	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
40	Yes Bank Ltd	INE528G08295	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
41	Yes Bank Ltd	INE528G08279	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
42	Yes Bank Ltd	INE528G08287	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
43	Yes Bank Ltd	INE528G08303	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
44	Yes Bank Ltd	INE528G08311	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
45	Yes Bank Ltd	INE528G08329	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
46	Yes Bank Ltd	INE528G08337	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
47	Yes Bank Ltd	INE528G08378	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
48	Yes Bank Ltd	INE528G08386	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
49	Yes Bank Ltd	INE528G08402	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
50	Yes Bank Ltd	INE528G08410	CRISIL BBB+/Stable	31-08-21	CRISIL	CRISIL A-/Positive	CRISIL	29-08-22	
51	HT Media Limited	INE501G07013	CRISIL AA/Negative	31-08-21	CRISIL	CRISIL AA-/Stable	CRISIL	30-08-22	<a href="https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/HTMediaLimited_August%2030,%202022_RR_298754.html">https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/HTMediaLimited_August%2030,%202022_RR_298754.html</a>
52	EPL Ltd	INE255A08AX9	CARE AA /Stable	CARE	07-09-21	CARE AA+ /Stable	CARE	30-08-22	<a href="https://www.careratings.com/upload/CompanyFiles/PR/3008202065720_EPL_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/3008202065720_EPL_Limited.pdf</a>
53	EPL Ltd	INE255A08AY7	CARE AA /Stable	CARE	07-09-21	CARE AA+ /Stable	CARE	30-08-22	
54	GMR Pochanpalli Expressways Ltd	INE808H07010	CARE B- /Stable	CARE	02-09-21	CARE BB- /Stable	CARE	30-08-22	<a href="https://www.careratings.com/upload/CompanyFiles/PR/3008202065740_GMR_Pochanpalli_Expressways_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/3008202065740_GMR_Pochanpalli_Expressways_Limited.pdf</a>
55	TATA AIG General Insurance Co Ltd	INE067X08018	[ICRA]AA+ /Positive	ICRA	31-08-21	[ICRA]AAA /Stable (Upgraded and withdrawn)	ICRA	30-08-22	<a href="https://www.icra.in/Rationale/ShowRationaleReport?id=114198">https://www.icra.in/Rationale/ShowRationaleReport?id=114198</a>
56	TATA AIG General Insurance Co Ltd	INE067X08026	[ICRA]AA+	ICRA	31-08-21	[ICRA]AAA /Stable	ICRA	30-08-22	