

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING DECEMBER 2022

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Rajesh Estates and Nirman Private Limited	INE331M07104	CRISIL D/Issuer Not Cooperating	16-12-21	CRISIL	CRISIL D/Issuer Not Cooperating	CRISIL	02-12-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/RajeshEstatesAndNirmanPrivateLimited_December%202022_RR_306681.html
2	Rajesh Estates and Nirman Private Limited	INE331M07112	CRISIL D/Issuer Not Cooperating	16-12-21	CRISIL	CRISIL D/Issuer Not Cooperating	CRISIL	02-12-22	
3	Rajesh Estates and Nirman Private Limited	INE331M07120	CRISIL D/Issuer Not Cooperating	16-12-21	CRISIL	CRISIL D/Issuer Not Cooperating	CRISIL	02-12-22	
4	Nayara Energy Limited	INE011A07115	CARE AA- /(Credit watch with Developing Implications)	17-03-22	CARE	CARE AA- /Stable	CARE	13-12-22	
5	Energy Efficiency Services Limited	INE688V07033	CRISIL A+/Stable	20-12-21	CRISIL	CRISIL A/Negative	CRISIL	20-12-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/EnergyEfficiencyServicesLimited_December%202022_RR_303666.html
6	Saha Estate Developers Private Limited	INE334W07016	ACUITE D	30-12-21	ACUITE	ACUITE D /Issuer not cooperating	ACUITE	21-12-22	https://www.acuite.in/documents/ratings/revise/28665-RR-20221221.pdf
7	Saha Estate Developers Private Limited	INE334W07024	ACUITE D	30-12-21	ACUITE	ACUITE D /Issuer not cooperating	ACUITE	21-12-22	
8	Parsvnath Landmark Developers Private Limited	INE712L07057	CRISIL D	30-12-21	CRISIL	CRISIL D	CRISIL	29-12-22	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ParsvnathLandmarkDevelopersPrivateLimited_December%2022_RR_308027.html