

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING FEBRUARY 2021

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	ATC Telecom Infrastructure Private Limited	INE999J08052	BWR AA- /Rating under Watch with Developing Implications	14-02-20	Brickwork	BWR AA- /Negative	Brickwork	15-02-21	https://www.brickworkratings.com/Admin/PressRelease/ATC-Telecom-Infrastructure-15Feb2021%20.pdf
2	Bajaj Electricals Limited	INE193E08012	[ICRA]A- /Stable	24-12-20	ICRA	[ICRA]A /Stable	ICRA	17-02-21	https://www.icra.in/Rationale/ShowRationaleReport?Id=101349
3	Bajaj Electricals Limited	INE193E08020	[ICRA]A- /Stable	24-12-20	ICRA	[ICRA]A /Stable	ICRA	17-02-21	
4	Bajaj Electricals Limited	INE193E08038	[ICRA]A- /Stable	24-12-20	ICRA	[ICRA]A /Stable	ICRA	17-02-21	