

**AXIS TRUSTEE SERVICES LIMITED**

**REVISION IN CREDIT RATING DURING FEBRUARY 2023**

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			Hyperlink of the press releases by the Credit rating Agency
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	
1	Green Infra Wind Energy Ltd	INE477K07018	IND AA/Stable	22-Feb-22	India Ratings	IND AA+/Stable	India Ratings	3-Feb-23	<a href="https://www.indiaratings.co.in/pressrelease/60868">https://www.indiaratings.co.in/pressrelease/60868</a>
2	Incred Prime Finance Limited	INE945W07290	CRISIL PPMLD AA+ r (CE) /Stable	7-Jan-22	CRISIL	CRISIL PPMLD AA+(CE) /Stable	CRISIL	2-Oct-23	<a href="https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IncredCoveredTrust02_February%2010,%202023_RR_311012.html">https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IncredCoveredTrust02_February%2010,%202023_RR_311012.html</a>
3	Green Infra Wind Energy Ltd	INE477K07018	CRISIL AA/Watch Positive	22-Nov-22	CRISIL	CRISIL AA+/Stable	CRISIL	24-Feb-23	<a href="https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/GreenInfraWindEnergyLimited_February%2024,%202023_RR_311897.html">https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/GreenInfraWindEnergyLimited_February%2024,%202023_RR_311897.html</a>
4	Reliance Communications Ltd.	INE330H07064	CARE D; INC*	28-Feb-22	CARE	CARE D; INC*	CARE	27-Feb-23	<a href="https://www.careratings.com/upload/CompanyFiles/PR/27022023073548_Reliance_Communications_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/27022023073548_Reliance_Communications_Limited.pdf</a>
5	Reliance Infrastructure Limited	INE036A07294	CARE D; ISSUER NOT COOPERATING	28-Feb-22	CARE	CARE D; ISSUER NOT COOPERATING	CARE	27-Feb-23	<a href="https://www.careratings.com/upload/CompanyFiles/PR/27022023073600_Reliance_Infrastructure_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/27022023073600_Reliance_Infrastructure_Limited.pdf</a>