

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING MAY 2021

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Opg Power Generation Private Limited	INE0D8F07014	CRISIL A+/Rating Watch with Developing Implications	11-03-21	CRISIL	CRISIL A+/Stable	CRISIL	06-05-21	https://www.crisil.com/mnt/wins/hare/Ratings/RatingList/RatingDocs/OpgPowerGenerationPrivateLimited_May%2006,%202021_RR_269231.html
2	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F08089	BWR A-(CE) /Stable	17-02-21	Brickwork	BWR A-(CE) /Negative	Brickwork	10-05-21	https://www.brickworkratings.com/Admin/PressRelease/Rajasthan-Rajya-Vidyut-Prasaran-Nigam-10May2021.pdf
3	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F08071	BWR A-(CE) /Stable	17-02-21	Brickwork	BWR A-(CE) /Negative	Brickwork	10-05-21	
4	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F08055	BWR A-(CE) /Stable	17-02-21	Brickwork	BWR A-(CE) /Negative	Brickwork	10-05-21	
5	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F09202	BWR A-(CE) /Stable	17-02-21	Brickwork	BWR A-(CE) /Negative	Brickwork	10-05-21	
6	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F08063	BWR A-(CE) /Stable	17-02-21	Brickwork	BWR A-(CE) /Negative	Brickwork	10-05-21	
7	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F08048	BWR A-(CE) /Stable	17-02-21	Brickwork	BWR A-(CE) /Negative	Brickwork	10-05-21	
8	Rajasthan Rajya Vidyut Prasaran Nigam Limited	INE572F08030	BWR A-(CE) /Stable	17-02-21	Brickwork	BWR A-(CE) /Negative	Brickwork	10-05-21	