

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING MARCH 2019

Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Karvy Financial Services Limited	30.00	Secured	[ICRA]A+ (SO) /Stable	[ICRA]BBB /Stable	ICRA
Bank of Maharashtra	500.00	Unsecured	[ICRA]A+(hyb) /Negative	[ICRA]A+(hyb) /Stable	ICRA
Oriental Bank of Commerce	1000.00	Unsecured	[ICRA]A+ (hyb) /Negative	[ICRA]A+(hyb) /Stable	ICRA
Oriental Bank of Commerce	1000.00	Unsecured	[ICRA]A+ (hyb) /Negative	[ICRA]A+(hyb) /Stable	ICRA
Oriental Bank of Commerce	1000.00	Unsecured	[ICRA]A+ (hyb) /Negative	[ICRA]A+(hyb) /Stable	ICRA
Oriental Bank of Commerce	1025.00	Unsecured	[ICRA]A+ /Negative	[ICRA]A+ /Stable	ICRA
Religare Finvest Limited	50.00	Unsecured	[IND] BB /RWN	[IND] B+ /RWN	Indiarating
Religare Finvest Limited	42.00	Unsecured	[IND] BB /RWN	[IND] B+ /RWN	Indiarating
Religare Finvest Limited	8.00	Unsecured	[IND] BB /RWN	[IND] B+ /RWN	Indiarating
Religare Finvest Limited	20.00	Unsecured	[IND] BB /RWN	[IND] B+ /RWN	Indiarating
Religare Finvest Limited	100.00	Unsecured	[IND] BB /RWN	[IND] B+ /RWN	Indiarating
Incredible Realcon Private Limited	600.00	Secured	[CARE] D	[CARE] D /ISSUER NOT COOPERATING	CARE
Jindal Saw Limited	70.00	Secured	[CARE] AA- /Positive	[CARE] AA /Stable	CARE
Jindal Saw Limited	250.00	UnSecured	[CARE] AA- /Positive	[CARE] AA /Stable	CARE
Talwalkars Better Value Fitness Limited	30.00	Secured	[ICRA]A /Negative	[ICRA]BBB+ /Negative	ICRA
Talwalkars Better Value Fitness Limited	50.00	Secured	[ICRA]A /Negative	[ICRA]BBB+ Negative	ICRA
Corporation Bank	500.00	Unsecured	[BWR] AA / Negative	[BWR] AA / Stable	Brickwork