

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING DECEMBER 2017

Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Bhilangana Hydro Power Ltd.	120.00	Secured	A-/Stable	A/Stable	CARE
Fortis Healthcare Holdings Private Limited	5.00	Secured	BBB-/Negative	BB/Negative	ICRA
Fortis Healthcare Holdings Private Limited	12.50	Secured	BBB-/Negative	BB/Negative	ICRA
Janalakshmi Financial Services Limited	100.00	Secured	A/Negative	A-/Negative	ICRA
Sterlite Technologies Ltd	150.00	Secured	AA-/Stable	AA-/Positive	ICRA
Religare Finvest Ltd	50.00 (Series XXX)	Unsecured	A+ / Rating watch with developing implications	A/ Rating watch with developing implications	ICRA
Religare Finvest Ltd	42.00 (Series XXXII)	Unsecured	A+ / Rating watch with developing implications	A/ Rating watch with developing implications	ICRA
Religare Finvest Ltd	8.00 (Series XXXV)	Unsecured	A+ / Rating watch with developing implications	A/ Rating watch with developing implications	ICRA
Religare Finvest Ltd	20.00	Unsecured	A+ / Rating watch with developing implications	A/ Rating watch with developing implications	ICRA
Religare Finvest Ltd	100.00 (Series XLVII)	Secured	A+ / Rating watch with developing implications	A/ Rating watch with developing implications	ICRA
Religare Finvest Ltd	100.00 (Series LIII)	Secured	A+ / Rating watch with developing implications	A/ Rating watch with developing implications	ICRA