## **AXIS TRUSTEE SERVICES LIMITED**

## **REVISION IN CREDIT RATING**

As on July 31, 2017

		As on July 31,			
Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Credit Rating at the time of Issue	Present Credit Rating	Rating Agency
ABG Shipyard Ltd.	100.00	Secured	A+	Suspended	CARE
ABG Shipyard Ltd.	200.00	Secured	A+	Suspended	CARE
Allahabad Bank Ltd.	1,000.00	Unsecured	АА	AA/Negative	Brickwork
Allahabad barik Etd.	1,000.00	Onsecured	AA/Negative	AA-/Negative	CRISIL
Alok Industries Ltd.	200.00	Secured	A+	Suspended	CARE
Alok Industries Ltd.	200.00	Secured	A+	Suspended	CARE
Alok Industries Ltd.	300.00	Secured	A+	Suspended	CARE
Alok Industries Ltd.	100.00	Secured	A+	Suspended	CARE
Amtek Auto Ltd.	250.00	Secured	AA+	Suspended	CARE
Amtek Auto Ltd.	80.00	Secured	AA+	Suspended	CARE
Amtek Auto Ltd.	200.00	Secured	AA+	Suspended	CARE
Amtek Auto Ltd.	800.00	Secured	AA+	Suspended	CARE
Amtek Auto Ltd.	600.00	Secured	AA+	Suspended	CARE
Amter Auto Eta.	000.00	Secured	AA	D	Brickwork
Arch Pharmalabs Ltd.	200.00	Secured	Α	D	ICRA
Bajaj Electricals Ltd.	100.00	Secured	Α	A+	ICRA
Bandhan Bank Ltd.	100.00	Secured	Α	A+	ICRA
			AA (Hyb)	AA-(hyb)	
	500.00	Unsecured	/ Stable	/Negative	ICRA
Bank of Maharashtra			AA	A+/Negative	CARE
			A(Hyb)	A-(Hyb)	
		Unsecured	/Negative	/Negative	ICRA
		Onsecured	A/Negative	BBB+	
Bank of Maharashtra	500.00		ryregative	/Negative	CARE
Bhushan Steel Ltd.	300.00	Secured	A+	D	CARE
Bhushan Steel Ltd.	500.00	Secured	A+	D	CARE
Bhushan Steel Ltd.	500.00	Secured	A+	Suspended	Brickwork
Bhushan Steel Ltd.	475.00	Secured	A+	D	CARE
Bhushan Steel Ltd.	105.00	Secured	A+	D	CARE
Bhushan Steel Ltd.	200.00	Secured	A+	D	CARE
Bilt Graphic Paper Products Limited	250.00	Secured	AA-	D	India Ratings & Research
Bilt Graphic Paper Products Limited	250.00	Secured	AA-	D	India Ratings & Research
Bilt Graphic Paper Products	250.00	Secured	AA-	D	India Ratings &
Limited	200.00	C		A A	Research
Ceat Ltd	200.00	Secured	AA-	AA	CARE
Core Education &	100.00				
Technologies Ltd. (Erstwhile	(79.00	Secured	A+	Suspended	CARE
Core Projects &	subscribed)			2 aspended	
Technologies Ltd)					
Core Education &	71.00				
Technologies Ltd. (Erstwhile	(59.00	Secured	A+	Suspended	CARE
Core Projects &	subscribed)				
Technologies Ltd)				<u> </u>	ļ

	300.00	Unsecured	AAA/Negative	AA+/ Negative	Brickwork
			AA/Stable	AA-/Negative	CRISIL
	100.00	Unsecured	AA/Stable	AA-/Negative	CRISIL
Corporation Bank Ltd.	200.00	<u> </u>	AA-/Stable	A/Stable	CRISIL
Corporation bank Eta.	500.00	Unsecured	AA-/Stable	A+/stable	India Ratings & Research
	500.00 (AT1)	Unsecured	A+/Stable	A+/Negative	India Ratings & Research
Dalmia Cement (Bharat) Limited	1000.00	Secured	AA-/Positive	AA/Stable	ICRA
Dhanlakshmi Bank Limited	93.00 (Series XIVA)	Unsecured	BBB-	BB+	Brickwork
Dhanlakshmi Bank Limited	98.00 (Series XIIIB)	Unsecured	BBB-	BB+	Brickwork
Dhanlakshmi Bank Limited	200.00 (Lower Tier II - Series X)	Unsecured	BBB+	BB-	Brickwork
Dhanlakshmi Bank Limited	27.50 (Upper Tier II - Series I)	Unsecured	ВВ	D	CARE
Educomp Solutions Ltd.	35.00	Secured	А	D	CARE
Elder Pharmaceuticals Ltd.	118.80	Secured	A+	Suspended	CARE
Elder Pharmaceuticals Ltd.	73.00	Secured	A+	Suspended	CARE
Elder Pharmaceuticals Ltd.	70.00	Secured	A+	Suspended	CARE
Electrosteel Castings Ltd.	120.00	Secured	AA-	Α	CARE
Electrosteel Castings Ltd.	50.00	Secured	AA-	Α	CARE
Electrosteel Castings Ltd.	50.00	Secured	AA/stable	A+	Brickwork
Era Infra Engineering Ltd.	20.00	Secured	A+	D	CARE
Era Infra Engineering Ltd.	39.00	Secured	A+	D	CARE
Era Infra Engineering Ltd.	40.00	Secured	A+	D	CARE
Era Infra Engineering Ltd.	75.00	Secured	A+	D	CARE
Era Infra Engineering Ltd.	100.00	Secured	A+	D	CARE
Ess Kay Auto Finance Pvt. Ltd.	16.50	unsecured	BB+	BBB/Stable	ICRA
Essar Power Ltd.	200.00	Secured	A+	Suspended	CARE
Essar Power Ltd.	350.00	Secured	A+	Suspended	CARE
Essar Power Ltd.	1,150.00	Secured	A+	Suspended	CARE
Essar Power Ltd.	1,000.00	Secured	A+	Suspended	CARE
Essel Propack Ltd.	90.00	Secured	А	AA	CARE
Fortis Healthcare Holdings Private Limited	5.00	Secured	A (Negative)	BBB+ (Negative)	ICRA
Fortis Healthcare Holdings Private Limited	12.50	Secured	A (Negative)	BBB+ (Negative)	ICRA
First Leasing Company of India Ltd.	150.00	Unsecured	AA-	Suspended	CARE
First Leasing Company of India Ltd.	30.00	Secured	AA	Suspended	CARE
Five Star Business Credits Limited	30.00	Secured	BBB-/Positive	BBB/Stable	CRISIL

Gammon India Ltd.	74.00	Secured	AA	D	CARE
Gammon India Ltd.	50.00	Secured	AA	D	CARE
Gammon India Ltd.	50.00	Secured	AA	D	CARE
GESTAMP AUTOMOTIVE CHENNAI PRIVATE LIMITED	275.00	Unsecured	BB/Stable	BBB/Stable	CRISIL
Godawari Power & Ispat Ltd	95.00 (Series A,B,C)	Secured	А	D	CARE
Gitanjali Gems Ltd	125.00	Secured	A+	Suspended	CARE
GMR Pochanpalli Expressways Ltd.	650.00	Secured	AAA(SO)	AA(SO)	CARE
GMR Warora Energy Ltd	75.00	Secured	BBB BBB/Stable	D D	ICRA India Ratings & Research
Green Infra Wind Farm Assets Limited	50.00	Secured	BBB+	A-/Stable	ICRA
Gujarat NRE Coke Ltd.	250.00	Secured	AA-	Suspended	CARE
Gujarat NRE Coke Ltd.	100.00	Secured	AA-	Suspended	CARE
Gujarat NRE Coke Ltd.	150.00	Secured	AA-	Suspended	CARE
Heidelberg Cement India Limited	370.00	Unsecured	AA-	AA+/Stable	India Ratings & Research
Himadri Chemical & Speciality Ltd	100.00	Secured	AA-	A/Stable	CARE
Himadri Chemical & Speciality Ltd	100.00	Secured	AA-	A/Stable	CARE
Himadri Chemical & Speciality Ltd	50.00	Secured	A+	A/Stable	CARE
Himatsingka Seide Limited	20.00	Unsecured	BBB-/Stable	A/Stable	CRISIL
Hindustan Construction Company Ltd.	120.00	Secured	А	D	CARE
IDBI Bank Ltd	500.00	Unsecured	AA+/Stable	A+/Under watch with Negative implication	CRISIL
			LAA+/Stable	A/Under watch with Negative implication	ICRA
IDBI Bank Ltd	600.00	Unsecured	AA+/Stable	A+/Under watch with Negative implication	CRISIL
			AA+/Stable	A/Under watch with Negative implication	ICRA
IDBI Bank Ltd	1,000.00	Unsecured	AA+/Stable	A+/Under watch with Negative implication	CRISIL
	1,000.00 Un		AA+/Stable	A/Under watch with Negative implication	ICRA

IDBI Bank Ltd	250.00	Unsecured	AA+/Stable	A+/Under watch with Negative implication	CRISIL
			LAA+/Stable	A/Under watch with Negative implication	ICRA
IDBI Bank Ltd	300.00	Unsecured	AA+/Stable	A/Under watch with Negative implication	ICRA
IFCI Ltd	2000.00	Secured	A/Stable	A/Negative	ICRA
IFCI Limited	575.00	Secured	AA -(SO)	A+(SO) /Negative	CARE
IFCI Limited	250.00	UnSecured	A+	A-/Negative	CARE
IFCI Limited	150.00	UnSecured	A+	A-/Negative	CARE
IFCI Limited	150.00	UnSecured	A+	A-/Negative	CARE
IFCI Limited	350.00	UnSecured	A+	A-/Negative	CARE
IFCI Limited	100.00	UnSecured	A+	A-/Negative	CARE
IFCI Limited	150.00	UnSecured	А	BBB+/Negative	CARE
IFCI Limited	200.00	UnSecured	А	BBB+/Negative	CARE
IFCI Limited	150.00	UnSecured	А	BBB+/Negative	CARE
IFCI Limited	100.00	UnSecured	А	BBB+/Negative	CARE
IFCI Limited	100.00	UnSecured	А	BBB+/Negative	CARE
Indian Bank	1000.00 (Tier I Bonds)	Unsecured	AA/Negative	AA+/Stable	CRISIL
Indian Bank	1000.00 (Tier II Bonds)	Unsecured	AAA/Negative	AAA/Stable	CRISIL
India Power Corporation Ltd.	20.00	Secured	AA+	AA-	Brickwork
India Power Corporation Ltd.	100.00	Secured	A+	A/Negative	CARE
Indrajit Power Pvt Ltd	425.00	Secured	BBB	BB+/Negative	Brickwork
Janalakshmi Financial Services Limited	100.00	Secured	A-	A/Stable	ICRA
Jaiprakash Associates Ltd.	500.00 (10.50%)	Secured	A+	D	CARE
Jaiprakash Associates Ltd.	559.25	Secured	A	D	CARE
The Jammu and Kashmir Bank Limited	600.00	Unsecured	AA	AA-	CARE
Jindal Stainless Ltd.	250.00	Secured	AA	С	CARE
Jindal Steel and Power Limited	62.00 1,000.00	Secured	LAA	D	ICRA
Kotak Mahindra Investments Ltd.	2,500.00	Secured	AA+	AAA	CRISIL
Lavasa Corporation Ltd.	100.00	Secured	A+ (SO)	D	CARE
Lavasa Corporation Ltd.	102.00	Secured	С	D	CARE
Lavasa Corporation Ltd.	15.00	Secured	С	D	CARE

Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra & Mahindra Ada Mahindra Financial Services Ltd.  Mahindra & Mahindra Besearch  Mahindra & Mahindra Besearch						
Financial Services Ltd.  Mahindra & Mahindra Financial Services Lt	Lavasa Corporation Ltd.	250.00	Secured	C(SO)	D	CARE
Financial Services Ltd. Mahindra & Mahindra Financial Services Ltd	Mahindra & Mahindra	100.00	Caarmad	A A	A A A	CDICII
Financial Services Ltd. Mahindra & Mahindra Financial Services Ltd	Financial Services Ltd.	180.00	Secured	AA	AAA	CRISIL
Financial Services Ltd. Mahindra & Mahindra Financial Services Ltd	Mahindra & Mahindra	100.00	Caarmad	ΔΔ.		India Ratings &
Financial Services Ltd. Mahindra & Mahindra Financial Services Ltd	Financial Services Ltd.	100.00	Securea	AA+	AAA	Research
Financial Services Ltd. Mahindra & Mahindra Financial Services Ltd	Mahindra & Mahindra	25.00	l los a a sun a d	ΔΔ.	A A A	India Ratings &
Financial Services Ltd.  Mahindra & Mahindra Financial Services Lt	Financial Services Ltd.	25.00	Unsecurea	AA+	AAA	Research
Hanancial Services Ltd. Mahindra & Mahindra Financial Services Ltd	Mahindra & Mahindra	4.00				India Ratings &
Financial Services Ltd.  Mahindra & Mahindra Financial Services Lt	Financial Services Ltd.	4.00	Unsecured	AA+	AAA	Research
Financial Services Ltd.  Mahindra & Mahindra Financial Services Lt	Mahindra & Mahindra					India Ratings &
Mahindra & Mahindra Financial Services Ltd.	Financial Services Ltd.	14.80	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Lt	Mahindra & Mahindra					India Ratings &
Mahindra & Mahindra Financial Services Ltd.	Financial Services Ltd.	25.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Infrahousing Prt. Ltd.  Metropolitan Infrahousing Prt. Ltd.  Metropolitan Infrahousing Prt. Ltd.  Metropolitan Infrahousing Prt. Ltd.  Metropolitan Infrahousing Prt. Ltd.  MRF Limited  Soo.00 Secured AA-  AA-  AA-  AA-  AA-  AA-  AA-  AA-						
Mahindra & Mahindra Financial Services Ltd.  Mahindra & Mahindra Financial Financial Services Ltd.  Mahindra & Mahindra Financial Financial Services Ltd.  Mahindra & Mahindra Financial F		9.80	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Hifspace Developers Limited  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  Soo.00 Secured  AA- AA- ICRA  AAA ICRA						
Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World C		25.00	Unsecured	AA+	AAA	1
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolita						
Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Marcator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan		75.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Line						
Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercopolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercopolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Mercator Lines Ltd.  Merc		0.50	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  Soo.00 Secured  AA-  AA-  CRISIL  AA-  AAA  CRISIL  AA-  CARE  North Eastern Electric Power  AA-  AAA  ICRA  ICRA						
Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  MRF Limited  North Eastern Electric Power  More Mahindra Services Ltd.  Mahindra Edward AAA AAA AAA AAAA AAAA AAAA AAAA AAAA		100.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra						
Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  MRF Limited  North Eastern Electric Power  Mortin Secured  MAH  AAH  AAA  India Ratings Research  AAH  AAA  India Ratings AAH  India Ratings Research  AAH  AAA  India Ratings Research  AAH  AAA  India Ratings AAH  AAA  I		20.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Materopolitan Infrahousing Pvt. Ltd.  Mar Limited  Mar Limited  Mar Limited  Mar Limited  Mar Limited  Mar Licra AAA Care  North Eastern Electric Power  Manindra Electric Power  Manindra Licra AAA Care  Mar Licra AAA Care  North Eastern Electric Power  Manindra Licra AAA Care  Mar Licra AAA Care						
Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Meropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  MRF Limited  North Eastern Electric Power  Morth Eastern Electric Power  Mahindra Sahahindra AAA ICRA  Lord  AAA ICRA		5.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  Sou.00 Secured  AA- AAA ICRA  MRF Limited  Sou.00 Secured  AA- AAA ICRA						
Mahindra & Mahindra Financial Services Ltd.  Mahindra & Mahindra Mahindra Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Mar Limited  Mar Limited  Mar Limited  Mar Limited  Mar Limited  Sou.00  Secured  AA- (SO)  D  CARE  Metropolitan Infrahousing Pvt. Ltd.  Mar Limited  Mar Limited  Sou.00  Secured  AA- (SO)  D  CARE  Mar AAA  AAA  CARE  North Eastern Electric Power  AAA  AAA  AAA  AAA  AAA  AAA  AAA		5.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Mersarch  AAA Research  AAA ICRA  Research  AAA AAA CARE  AAA CRISIL  AAA BBB CARE  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing AAA AAA CARE  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing AAAA AAAA AAAA AAAA AAAA AAAA AAAA A						
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  Sou.00  Secured  AA- (SO)  D  CARE  MRF Limited  Sou.00  Secured  AA- AA  AAA  AAA  AAA  AAA  AAA  AAA		45.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.						
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt.		40.00	Unsecured	AA+	AAA	_
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Mars Limited  Mars Limited  Mars Limited  Mars Limited  Morch Eastern Electric Power  Morch Eastern Electric Power  Mahindra Lines Ltd.  Mahindra Lifespace Developers Limited  AA+  AA+  AAA  Research AA+  AAA  Research AA+  AAA  Research AA+  AAA  AAA  AAA  AAA  CRISIL  AA-  AA-  AA-  AA-  AA-  AA-  AA-  A						
Financial Services Ltd.  Mahindra & Mahindra Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  M		20.00	Unsecured	ΔΔ+	AAA	India Ratings &
Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousing Pvt. Ltd.  MRF Limited  MRF Limited  Monda Lifespace Soo.00 Secured AA  AA  AA  CRISIL  AA+  AA-  CRISIL  AA-  AA-  AA-  CRISIL  AA-  CRISIL  AA-  AA-  CRISIL  AA-  AA-  CRISIL  AA-  CRISIL  AA-  AA-  CRISIL  AA-  CRISIL  AA-  AA-  CRISIL  AA-  AA-  CRISIL  AA-  AA-  CRISIL  CRISIL  AA-  AA-  CRISIL  AA-  CRISIL  AA-  AA-  CRISIL  AA-  AA-  CRISIL  AA-  AA-  CRISIL  AA-  CRISIL  AA-  AA-  CRISIL  AA-  CRISIL  AA-  A		20.00		701.	7001	
Financial Services Ltd.  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropoli		80.00	Unsecured	ΔΔ+	ΔΔΔ	India Ratings &
Ltd  Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  Metropolitan Infrahousi	Financial Services Ltd.	00.00	Onsecured	7471	7.7.7.	Research
Mahindra World City (Jaipur) Ltd  Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.	Mahindra World City (Jaipur)	175 00	Secured	Δ/Stahle	Δ+/ Stahle	CRISII
Ltd65.00SecuredA/ StableA+/ StableCRISILMahindra Lifespace Developers Limited500.00SecuredA+AA-CRISILMercator Lines Ltd.150.00SecuredAABBBCAREMetropolitan Infrahousing Pvt. Ltd.100.00SecuredAA-(SO)DCAREMetropolitan Infrahousing Pvt. Ltd.75.00SecuredAA-(SO)DCAREMRF Limited500.00SecuredLAA+AAAICRANorth Eastern Electric Power40.00SecuredAA-AA-AAICRA	Ltd	175.00	Jecureu	A) Stable	ATT Stable	CNISIE
Mahindra Lifespace Developers Limited  Mercator Lines Ltd.  Metropolitan Infrahousing Pvt. Ltd.  AA-(SO) D CARE  LAA+ AAA ICRA  North Eastern Electric Power  40.00 Secured AA- AAA ICRA	Mahindra World City (Jaipur)	65.00	Secured	A / Stable	Λ±/ Stable	CBISH
Developers Limited 500.00 Secured A+ AA- CRISIL  Mercator Lines Ltd. 150.00 Secured AA BBB CARE  Metropolitan Infrahousing Pvt. Ltd. 100.00 Secured AA-(SO) D CARE  Metropolitan Infrahousing Pvt. Ltd. AA-(SO) D CARE  Metropolitan Infrahousing Pvt. Ltd. 500.00 Secured AA-(SO) D CARE  MRF Limited 500.00 Secured AA- AAA ICRA  North Eastern Electric Power 40.00 Secured AA- AAA ICRA	Ltd	03.00	Secureu	Ay Stable	A+/ Stable	CNISIL
Developers Limited   Mercator Lines Ltd.   150.00   Secured   AA   BBB   CARE	Mahindra Lifespace	F00.00	Coourad	۸.	A A	CDICII
Metropolitan Infrahousing Pvt. Ltd.         100.00         Secured         AA-(SO)         D         CARE           Metropolitan Infrahousing Pvt. Ltd.         75.00         Secured         AA-(SO)         D         CARE           MRF Limited         500.00         Secured         LAA+         AAA         ICRA           North Eastern Electric Power         40.00         Secured         AA-         AA         ICRA	Developers Limited	500.00	Secured	A+	AA-	CRISIL
Pvt. Ltd.         100.00         Secured         AA-(SO)         D         CARE           Metropolitan Infrahousing Pvt. Ltd.         75.00         Secured         AA-(SO)         D         CARE           MRF Limited         500.00         Secured         LAA+         AAA         ICRA           North Eastern Electric Power         40.00         Secured         AA-         AA         ICRA	Mercator Lines Ltd.	150.00	Secured	AA	BBB	CARE
Pvt. Ltd.         Metropolitan Infrahousing Pvt. Ltd.         75.00         Secured         AA-(SO)         D         CARE           MRF Limited         500.00         Secured         LAA+         AAA         ICRA           North Eastern Electric Power         40.00         Secured         AA-         AA         ICRA	Metropolitan Infrahousing	100.00	Converd	AA (CO)		CARE
Metropolitan Infrahousing Pvt. Ltd.         75.00         Secured         AA-(SO)         D         CARE           MRF Limited         500.00         Secured         LAA+         AAA         ICRA           North Eastern Electric Power         40.00         Secured         AA-         AA         ICRA	Pvt. Ltd.	100.00	Secured	AA-(SU)	J 0	CARE
Pvt. Ltd.         75.00         Secured         AA-(SO)         D         CARE           MRF Limited         500.00         Secured         LAA+         AAA         ICRA           North Eastern Electric Power         40.00         Secured         AA-         AA         ICRA			6 '	A A (CC)	_	0:55
MRF Limited         500.00         Secured         LAA+         AAA         ICRA           North Eastern Electric Power         40.00         Secured         AA-         AA         ICRA	,	75.00	Secured	AA-(SO)	D	CARE
MRF Limited 500.00 Secured AAA AAA CARE  North Eastern Electric Power 40.00 Secured AA- AA ICRA				LAA+	AAA	ICRA
North Eastern Electric Power 40.00 Secured AA- AA ICRA	MRF Limited	500.00	Secured			
I I Secured I AA- I AA I ICRA						
Corporation Limited (Series XI)			Secured	AA-	AA	ICRA
	Corporation Limited	(Series XI)			AA	
	Corporation Limited	(Series XI)	Secured	AA-	AA	ICRA

North Eastern Electric Power Corporation Limited	120.00 (Series XII)	Secured	AA-	AA	ICRA
North Eastern Electric Power Corporation Limited	72.50 (Series XIII)	Secured	AA-	АА	ICRA
Oriental Bank of Commerce	300.00	Unsecured	AA	AA-	CARE
Oriental Bank of Commerce	(Perpetual Tier I	Onsecured	AAA	A+/Negative	Brickwork
Oriental Bank of Commerce	300.00	Unsecured	AA	AA-	CARE
	(Perpetual Tier I		AAA	A+/Negative	Brickwork
Oriental Bank of Commerce	200.00	Unsecured	AA	AA-	CARE
	(Upper Tier II		AAA	A+/Negative	Brickwork
Oriental Bank of Commerce	1025.00 (Lower	Unsecured	AA+	AA	CARE
	Tier II Bonds)		AA+	AA-	ICRA
Oriental Bank of Commerce	1000.00 (Basel	Unsecured	AA+	AA	CARE
	III Compliant		AA+ (Hyb.)	AA-(Hyb.)	ICRA
Oriental Bank of Commerce	1000.00 (Basel	Unsecured	AA+	AA	CARE
	III Compliant		AA+ (Hyb.)	AA-(Hyb.)	ICRA
Oriental Bank of Commerce	1000.00 (Basel III Compliant Tier II Bonds)	unsecured	AA+ (Hyb.)	AA-(Hyb.)	ICRA
Oriental Bank of Commerce	1000.00 (Basel III Compliant Additional Tier I Bonds)	unsecured	A+	A (Hyb)	ICRA
Oriental Bank of Commerce	500.00 (Basel III Compliant Additional Tier I Bonds)	unsecured	A+	A (Hyb)	ICRA
Patel Engineering Ltd.	95.00	Secured	AA	Suspended	CARE
PVR Ltd.	50.00	Secured	A+/Stable	A+ /Stable	CRISIL
Rajesh Estates and Nirman Private Limited	54.00	Secured	BB- (SO)/ Stable	B+/Stable	CRISIL
Rajesh Estates and Nirman Private Limited	53.60	Secured	BB- (SO)/ Stable	B+/Stable	CRISIL
Rajesh Estates and Nirman Private Limited	190.00	Secured	BB- (SO)/ Stable	B+/Stable	CRISIL
Raymond Ltd.	100.00	Unsecured	AA	AA-	CRISIL
Raymond Ltd.	75.00	Unsecured	AA	AA-	CRISIL
Reliance Communications Ltd.	500.00	Secured	AA	D	ICRA
Reliance Communications			AA	D	CARE
Ltd.	1,500.00	Secured	AA	D	ICRA
Reliance Communications Ltd.	3,000.00	Secured	LAAA	D	ICRA
Reliance Infrastructure Ltd. (Formerly known as Reliance Energy Ltd.)	650.00	Secured	NA	А-	CRISIL

Reliance Infrastructure Ltd. (Formerly known as Reliance Energy Ltd.)	125.00	Secured	AAA	BBB+ and continues on Rating Watch with Negative Implications	CRISIL
Religare Enterprises Ltd	300.00	Secured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	30.00	Secured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	5.00 (Series XIV)	Unsecured	AA-	A+ / Rating watch with developing implications	ICRA
Religare Finvest Ltd	33.90 (Series XV)	Unsecured	AA-	A+ / Rating watch with developing implications	ICRA
			AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	50.00 (Series XXX)	Unsecured	AA-	A+ / Rating watch with developing implications	ICRA
			AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	42.00 (Series XXXII)	Unsecured	AA-	A+ / Rating watch with developing implications	ICRA
			AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	8.00 (Series XXXV)	Unsecured	AA-	A+ / Rating watch with developing implications	ICRA
			AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	20.00	Unsecured	AA-	A+ / Rating watch with developing implications	ICRA
Religare Finvest Ltd	150.00 (Series XLIV)	Secured	AA-	A+ / Rating watch with developing implications	ICRA
Religare Finvest Ltd	145.00 (Series XLV)	Secured	AA-	A+ / Rating watch with developing implications	ICRA
Religare Finvest Ltd	100.00 (Series XLVII)	Secured	AA-	A+ / Rating watch with developing implications	ICRA

Religare Finvest Ltd	100.00 (Series LIII)	Secured	AA-	A+ / Rating watch with developing implications	ICRA
Religare Finvest Ltd	172.50	Unsecured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	27.10	Unsecured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	38.60	Unsecured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	1425.00	Secured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	1320.00	Secured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	740.00	Secured	AA-	A/RWN	India Ratings & Research
Religare Finvest Ltd	70.00	Unsecured	AA-	A/RWN	India Ratings & Research
SREI Equipment Finance	100.00	Unsecured	AA -	A+	CARE
Limited	100.00	33cca1ca	AA/Stable	AA+/Stable	SMERA
SREI Equipment Finance	100.00	Unsecured	AA -	A+	CARE
Limited	100.00	Offsecured	AA/Stable	AA+/Stable	SMERA
SREI Equipment Finance	F00.00	Coourad	AA	AA -	CARE
Limited	500.00	Secured	AA/Stable	AA+/Stable	SMERA
SREI Infrastructure Finance Limited	50.00	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	200.00	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	50.00	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	250.00	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	100.00	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	36.79	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	105.00	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	249.90	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	115.30	Unsecured	AA -	А	CARE
SREI Infrastructure Finance Limited	50.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	150.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	200.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	200.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	75.00	Secured	AA -	A+	CARE

SREI Infrastructure Finance Limited	166.70	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	113.30	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	34.20	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	137.50	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	11.87	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	21.50	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	24.89	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	76.79	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	133.70	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	102.67	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	100.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	150.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	45.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	1.00	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	326.14	Secured	AA -	A+	CARE
SREI Infrastructure Finance Limited	19.00	Secured	AA -	A+	CARE
Shree Ganesh Jewellery House (I) Ltd.	100.00	Secured	A+	Suspended	CARE
Spentex Industries Ltd.	50.00	Secured	Α	Suspended	CARE
Sterling Biotech Ltd.	300.00	Secured	A+	Suspended	CARE
Syndicate Bank Limited	1000.00	Unsecured	AA+/Stable	AA	CRISIL
Talwalkar Better Value Fitness Ltd	30.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA
Talwalkar Better Value Fitness Ltd	30.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA
Talwalkar Better Value Fitness Ltd	20.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA
Talwalkar Better Value Fitness Ltd	25.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA

Talwalkar Better Value Fitness Ltd	25.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA
Talwalkar Better Value Fitness Ltd	25.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA
Talwalkar Better Value Fitness Ltd	25.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA
Talwalkar Better Value Fitness Ltd	25.00	Secured	AA/Stable	AA-/ Rating watch with developing implication	ICRA
			A+	A-/Negative	CARE
Tata Teleservices Ltd.	500.00	Unsecured	A/Under watch with development implication	A/Stable	Brickwork
Tata Teleservices Ltd.	500.00	Unsecured	A+	A-/Negative	CARE
Transmission Corporation of Andhra Pradesh Limited	500.00	Unsecured (Backed by Govt.	A (SO)	ICRA D	ICRA
(APTRANSCO)					
(APTRANSCO)  Trent Ltd.	75.00	Guarantee) Unsecured	AA- ΔΔ-	ΑΑ ΔΔ+	CARE Brickwork
Trent Ltd.		Guarantee) Unsecured	AA-	AA+	Brickwork
Trent Ltd. Tulip Telecom Ltd.	150.00	Guarantee) Unsecured Secured		AA+ D	Brickwork ICRA
Trent Ltd.		Guarantee) Unsecured	AA- A-	AA+	Brickwork
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.	150.00 200.00	Guarantee) Unsecured Secured Secured	AA- A- A+	AA+ D Suspended	Brickwork ICRA CARE
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd	150.00 200.00 300.00	Guarantee) Unsecured Secured Secured Secured	AA- A- A+ A+/Positive	AA+ D Suspended AA-/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd. Tulip Telecom Ltd. Tulip Telecom Ltd. Varun Beverages Ltd Vedanta Ltd	150.00 200.00 300.00 975	Guarantee) Unsecured Secured Secured Secured Secured Secured	AA- A- A+ A+/Positive AA+/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525	Guarantee) Unsecured Secured Secured Secured Secured Secured Secured	AA- A- A+ A+/Positive AA+/Stable AA+/Stable	AA+ D Suspended AA-/Stable AA/Stable AA/Stable	Brickwork ICRA CARE CRISIL CRISIL CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd  Vedanta Ltd  Vedanta Ltd  Vedanta Ltd  Vedanta Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable	Brickwork ICRA CARE CRISIL CRISIL CRISIL CRISIL CRISIL CRISIL CRISIL CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 600	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA-/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable	Brickwork ICRA CARE CRISIL CRISIL CRISIL CRISIL CRISIL CRISIL CRISIL CRISIL CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 600 250	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 600 250 250	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 600 250 250 300 300	Guarantee)  Unsecured  Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 600 250 250 300 300	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork  ICRA  CARE  CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500 750	Guarantee)  Unsecured  Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable	D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500 750	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500 750 450	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA+/Stable AA+/Stable	D Suspended AA-/Stable AA/Stable	Brickwork  ICRA  CARE  CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500 750 450 500	Guarantee)  Unsecured  Secured  Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500 750 450 500 500	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500 750 450 500 500	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA-/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork  ICRA  CARE  CRISIL  CRISIL
Trent Ltd.  Tulip Telecom Ltd.  Tulip Telecom Ltd.  Varun Beverages Ltd  Vedanta Ltd	150.00 200.00 300.00 975 525 2000 600 250 250 300 300 200 2500 750 450 500 500	Guarantee) Unsecured Secured	AA- A+ A+/Positive AA+/Stable AA+/Stable AA/Stable AA-/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable AA+/Stable	AA+ D Suspended AA-/Stable AA/Stable	Brickwork ICRA CARE CRISIL

West Bengal Infrastructure Development Finance Corporation Ltd.	1,000.00	Secured	А	A-(SO)	CARE
West Bengal Infrastructure Development Finance Corporation Ltd.	1000.00 (Series IB 2004- 05)	Secured	A(SO)	AA+(SO)	CARE
West Bengal Infrastructure Development Finance Corporation Ltd.	1000.00 (Series IB 2005- 06)	Secured	A(SO)	AA-(SO)	CARE
West Bengal Infrastructure Development Finance Corporation Ltd.	1000.00 (Series IB 2007- 08)	Secured	A(SO)	A+(SO)	CARE
Yes Bank Ltd	300.00	Unsecured	A(Hyd) /Stable	AA(Hyd) /Stable	ICRA