

**AXIS TRUSTEE SERVICES LIMITED**

**REVISION IN CREDIT RATING DURING FEBRUARY 2019**

<b>Name of the Issuer Company</b>	<b>Issue Size (Rs. In Crores)</b>	<b>Secured/ Unsecured</b>	<b>Previous Credit Rating</b>	<b>Present Credit Rating</b>	<b>Rating Agency</b>
GMR Warora Energy Ltd	75.00	Secured	[ICRA] BB- /Stable	[ICRA] BB- /ISSUER NOT COOPERATING	ICRA
India Power Corporation Limited	20.00	Secured	[BWR] AA- /Stable	[BWR] A /Rating under watch with developing implication	Brickwork
India Power Corporation Limited	4.00	Secured	[BWR] AA- /Stable	[BWR] A /Rating under watch with developing implication	Brickwork
Talwalkars Better Value Fitness Limited	30.00	Secured	[ICRA]AA-(S) /Negative	[ICRA]A /Negative	ICRA
Talwalkars Better Value Fitness Limited	50.00	Secured	[ICRA]AA-(S) /Negative	[ICRA]A /Negative	ICRA
Shubham Housing Development Finance Company Limited	75.00	Secured	[ICRA]BBB+ / Positive	[ICRA]A- /Stable	ICRA
IFCI Limited	575.00	Secured	[CARE] A(SO) /Negative	[CARE] A-(SO) /Negative	CARE
The Karur Vysya Bank Limited	300.00	Unsecured	[ICRA]A+ /Negative	[ICRA]A /Stable	ICRA
Qess Corp Limited	150.00	Secured	[ICRA]AA-/Positive	[ICRA]AA/Stable	ICRA
ACME Cleantech Solutions Private Limited	426.07	Secured	[BWR] BBB+ / ISSUER NOT COOPERATING	[BWR] BBB+ / ISSUER NOT COOPERATING	Brickwork