

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING AUGUST 2018

Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Allahabad Bank	1000.00 (Tier II Basel III Bonds)	Unsecured	CRISIL AA- /Rating watch with Developing Implications	CRISIL AA- /Rating watch with Negative Implications	CRISIL
Corporation Bank	300.00	Unsecured	CRISIL A+ /Stable	CRISIL A+ /Negative	CRISIL
Corporation Bank	100.00	Unsecured	CRISIL A+ /Stable	CRISIL A+ /Negative	CRISIL
PVR Limited	29.00	Secured	ICRA AA- /Stable	ICRA AA- /Placed on watch with developing implication	ICRA
Reliance Infrastructure Limited	125.00	Secured	IND BBB+ /RWN	IND C	India Ratings & Research
Reliance Infrastructure Limited	125.00	Secured	IND C	IND D	India Ratings & Research
Reliance Infrastructure Limited	50.00	Secured	BWR BBB+ /Credit Watch with Developing Implication	BWR C	Brickwork
Satin Creditcare Network Limited	13.00	Unsecured	ICRA BBB+ /Stable	ICRA A- /Stable	ICRA
Satin Creditcare Network Limited	2.00	Secured	ICRA BBB+ /Stable	ICRA A- /Stable	ICRA
Sterlite Technologies Limited	150.00	Secured	ICRA AA- /Positive	ICRA AA /Stable	ICRA
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Talwalkars Better Value Fitness Limited	30.00	Secured	ICRA AA- /Rating watch with Developing Implications	ICRA AA-(S) /Stable	ICRA
Talwalkars Better Value Fitness Limited	50.00	Secured	ICRA AA- /Rating watch with Developing Implications	ICRA AA-(S) /Stable	ICRA