

AXIS TRUSTEE SERVICES LIMITED					
REVISION IN CREDIT RATING DURING MARCH 2018					
Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Vizag General Cargo Berth Pvt. Ltd.	425.00	Secured	AA (SO)/Stable	AA (SO)/Positive	CRISIL
Vedanta Limited	2500.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	750.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	450.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	2000.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	600.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	150.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	250.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	250.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	300.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	300.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	200.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	350.00	Secured	AA/Stable	AA/Postive	CRISIL
Vedanta Limited	500.00	Secured	AA/Stable	AA/Postive	CRISIL
Jindal Stainless Limited	250.00	Secured	D	BB+/Stable	CARE
Talwalkar Better Value Fitness Ltd	225.00	Secured	AA/Stable	AA/Credit watch with developing implications	BWR
Saha Estate Developers Private Limited	130.00	Secured	B/Stable	D	BWR
Allahabad Bank Ltd.	1000.00 (Tier 1 Bonds BASEL III Compliant)	Unsecured	A/Credit Watch with Positive Implication	A-/Stable	BWR
Allahabad Bank Ltd.	1000.00 (Tier 2 Bonds BASEL III Compliant)	Unsecured	AA/Credit Watch with Positive Implication	AA-/Stable	BWR
Corporation Bank	1000.00 (Additional Tier 1 Bonds BASEL III Compliant)	Unsecured	A+/Credit Watch with Positive Implication	A+/Stable	BWR
Corporation Bank	700.00 (Tier 2 Bonds BASEL III Compliant)	Unsecured	AA/Credit Watch with Positive Implication	AA/Negative	BWR
Energy Efficiency Services Limited	500.00	Secured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE
Energy Efficiency Services Limited	450.00	Unsecured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE
Energy Efficiency Services Limited	200.00	Unsecured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE
Energy Efficiency Services Limited	125.00	Unsecured	AA/Stable	AA/Under Credit watch with Developing Implications	CARE
Incredible Realcon Private Limited	600.00	Secured	BBB- (SO)/ Stable	BB+ (SO)/ Negative	CARE