

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING MAY 2018

Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Jindal Steel & Power Limited	62.00	Secured	[ICRA] D	[ICRA] BBB-/Stable	ICRA
Jindal Steel & Power Limited	1,000.00	Secured	[ICRA] D	[ICRA] BBB-/Stable	ICRA
Jindal Steel & Power Limited	1,000.00	Unsecured	[CRISIL] D	[CRISIL] BBB-/Stable	CRISIL
Jindal Steel & Power Limited	300.00	Unsecured	[CRISIL] D	[CRISIL] BBB-/Stable	CRISIL
IDBI Bank Ltd	500.00	Unsecured	[ICRA] A/Rating watch with negative implications	[ICRA] A/Negative	ICRA
IDBI Bank Ltd	600.00	Unsecured	[ICRA] A/Rating watch with negative implications	[ICRA]A/Negative	ICRA
IDBI Bank Ltd	1000.00	Unsecured	[ICRA] A/Rating watch with negative implications	[ICRA]A/Negative	ICRA
IDBI Bank Ltd	250.00	Unsecured	[ICRA] A/Rating watch with negative implications	[ICRA]A/Negative	ICRA
IDBI Bank Ltd	300.00	Unsecured	[ICRA] A/Rating watch with negative implications	[ICRA]A/Negative	ICRA
Hindustan Construction Company Ltd.	120.00	Secured	[CARE] D/ISSUER NOT COOPERATING	[CARE] D	CARE
Reliance Infrastructure Ltd. (Formerly known as Reliance Energy Ltd.)	125.00	Secured	[IND] A /Rating Watch with Evolving Implications	[IND] BBB+ /Rating Watch with Negative Implications	India Ratings & Research
Allahabad Bank	1000.00	Unsecured	[CARE] AA-/Negative	[CARE] A+/Negative	CARE
Bharti Airtel Ltd.	3000.00	UnSecured	[CRISIL] AA+/Stable	[CRISIL] AA+/Negative	CRISIL
Fortis Healthcare Holdings Private Limited	5.00	Secured	[ICRA] B+/Negative (ISSUER NOT COOPERATING)	[ICRA] D /ISSUER NOT COOPERATING	ICRA
Fortis Healthcare Holdings Private Limited	12.50	Secured	[ICRA] B+/Negative (ISSUER NOT COOPERATING)	[ICRA] D /ISSUER NOT COOPERATING	ICRA
IFCI Ltd (Public Issue)	2000.00	Secured	[ICRA] A-/Negative	[ICRA] BBB+/ Negative	ICRA
IFCI LTD (Series 50R)	133.85	Unsecured	[ICRA] A-/Negative	[ICRA] BBB+/ Negative	ICRA
IFCI LTD (Series 51R)	146.20				
IFCI LTD (Series 52R)	26.12				
IFCI LTD (Series 53R)	153.40				
IFCI LTD (Series 54R)	99.42				
IFCI LTD (Series 55R)	58.39				
IFCI LTD (Series 56R)	163.82				
IFCI LTD (Series 57R)	110.7				
IFCI LTD (Series 58R)	56.85				
IFCI LTD (Series 59R)	147.37				
IFCI LTD (Series 60R)	138.25				
IFCI LTD (Series 61R)	46.22				
IFCI LTD (Series 62R)	176.86				
IFCI LTD (Series 63R)	176.43				
IFCI LTD (Series 64R)	9.40				
IFCI LTD (Series Sub Series II)	200.00				
IFCI LTD (Series Sub Series I)	659.86				
IFCI LTD (Series Sub Series III)	185.11				
IFCI LTD (Series Sub Series IV)	188.33				