

AXIS TRUSTEE SERVICES LIMITED					
REVISION IN CREDIT RATING DURING SEPTEMBER 2018					
Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Allahabad Bank	1000.00	Unsecured	[BWR]AA- /Stable	[BWR]A+ /Stable	Brickwork
IL&FS Solar Power Limited	210.00	Unsecured	[ICRA]A+(SO) /Stable	[ICRA]BBB (SO) /Negative	ICRA
IL&FS Solar Power Limited	210.00	Unsecured	[ICRA]BBB (SO)(Negative)	[ICRA]BB+ (SO) (Negative)	ICRA
Oriental Bank of Commerce	3000.00	Unsecured	[ICRA]AA- (hyb) /Negative	[ICRA]A+ (hyb) /Negative	ICRA
Oriental Bank of Commerce	1025.00	Unsecured	[ICRA]AA- /Negative	[ICRA]A+ /Negative	ICRA
Oriental Bank of Commerce	1025.00	Unsecured	[CARE]AA- /Negative	[CARE] A+ /Negative	CARE
Oriental Bank of Commerce	3000.00	Unsecured	[CARE]AA- /Negative	[CARE] A+ /Negative	CARE
Oriental Bank of Commerce	200.00	Unsecured	[CARE]A+ /Negative	[CARE] A /Negative	CARE
Oriental Bank of Commerce	600.00	Unsecured	[CARE]A+ /Negative	[CARE] A /Negative	CARE
The Karur Vysya Bank Limited	300.00	Unsecured	[ICRA]A+ /Stable	[ICRA]A+ /Negative	ICRA
Yes Bank Limited	322.00	Unsecured	[ICRA]AA+ /Positive	[ICRA] AA+ /Stable	ICRA
Yes Bank Limited	243.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	300.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	300.00	Unsecured	[ICRA]AA+ /Positive	[ICRA] AA+ /Stable	ICRA
Yes Bank Limited	300.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	200.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	260.00	Unsecured	[ICRA]AA+ /Positive	[ICRA] AA+ /Stable	ICRA
Yes Bank Limited	306.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	440.00	Unsecured	[ICRA]AA /Positive	[ICRA]AA /Stable	ICRA
Yes Bank Limited	200.00	Unsecured	[ICRA]AA /Positive	[ICRA]AA /Stable	ICRA
Yes Bank Limited	60.00	Unsecured	[ICRA]AA /Positive	[ICRA]AA /Stable	ICRA
Yes Bank Limited	200.00	Unsecured	[ICRA]AA /Positive	[ICRA]AA /Stable	ICRA
Yes Bank Limited	275.00	Unsecured	[ICRA]AA /Positive	[ICRA]AA /Stable	ICRA
Yes Bank Limited	169.00	Unsecured	[ICRA]AA /Positive	[ICRA] AA /Stable	ICRA
Yes Bank Limited	1000.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	315.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	2135.00	Unsecured	[ICRA]AA+ /Positive	[ICRA]AA+ /Stable	ICRA
Yes Bank Limited	330.00	Unsecured	[ICRA]AA+ /Positive	[ICRA] AA+ /Stable	ICRA
Yes Bank Limited	554.00	Unsecured	[ICRA]AA+(hyb) /Positive	[ICRA]AA+ (hyb) /Stable	ICRA
Yes Bank Limited	1500.00	Unsecured	[ICRA]AA+(hyb) /Positive	[ICRA] AA+ (hyb) /Stable	ICRA
Yes Bank Limited	800.00	Unsecured	[ICRA]AA+(hyb) /Positive	[ICRA] AA+ (hyb) /Stable	ICRA
Yes Bank Limited	500.00	Unsecured	[ICRA]AA+(hyb) /Positive	[ICRA]AA+ (hyb) /Stable	ICRA
Yes Bank Limited	545.00	Unsecured	[ICRA]AA+(hyb) /Positive	[ICRA] AA+ (hyb) /Stable	ICRA
Yes Bank Limited	2500.00	Unsecured	[ICRA]AA+(hyb) /Positive	[ICRA] AA+ (hyb) /Stable	ICRA
Yes Bank Limited	1500.00	Unsecured	[ICRA] AA+(hyb) /Positive	[ICRA]AA+ (hyb) /Stable	ICRA
Yes Bank Limited	3000.00	Unsecured	[ICRA]AA+(hyb) /Positive	[ICRA]AA+ (hyb) /Stable	ICRA
Yes Bank Limited	280.00	Unsecured	[ICRA]AA(hyb) /Positive	[ICRA]AA(hyb) /Stable	ICRA
Yes Bank Limited	3000.00	Unsecured	[ICRA]AA(hyb) /Positive	[ICRA]AA(hyb) /Stable	ICRA
Yes Bank Limited	5415.00	Unsecured	[ICRA]AA(hyb) /Positive	[ICRA] AA(hyb) /Stable	ICRA
Yes Bank Limited	225.00	Unsecured	[ICRA]AA /Positive	[ICRA]AA /Stable	ICRA
Yes Bank Ltd	306.40	Unsecured	[CARE] AAA /Stable	[CARE] /AAA Credit watch with developing implications	CARE
Yes Bank Ltd	321.50	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	243.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	300.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	300.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	300.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	200.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE

Yes Bank Ltd	259.70	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	200.00	Unsecured	[CARE] AA+ /Stable	[CARE] AA+ /Credit watch with developing implications	CARE
Yes Bank Ltd	60.00	Unsecured	[CARE] AA+ /Stable	[CARE] AA+ /Credit watch with developing implications	CARE
Yes Bank Ltd	200.00	Unsecured	[CARE] AA+ /Stable	[CARE] AA+ /Credit watch with developing implications	CARE
Yes Bank Ltd	275.00	Unsecured	[CARE] AA+ /Stable	[CARE] AA+ /Credit watch with developing implications	CARE
Yes Bank Ltd	169.10	Unsecured	[CARE] AA+ /Stable	[CARE] AA+ /Credit watch with developing implications	CARE
Yes Bank Ltd	1000.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	315.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	2135.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	330.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	554.20	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	1500.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	800.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	500.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	545.00	Unsecured	[CARE] AAA /Stable	[CARE] AAA /Credit watch with developing implications	CARE
Yes Bank Ltd	3000.00	Unsecured	[CARE] AA+ /Stable	[CARE] AA+ /Credit watch with developing implications	CARE