

**PRESS RELEASE**

Date: 16-06-2022

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	SREI Equipment Finance Limited	INE872A07QM2 INE872A07SD7 INE872A08CF4 INE872A08CD9 INE872A08CB3 INE872A07QD1 INE872A07PQ5 INE872A07PL6 INE872A08BX9 INE872A08BZ4 INE872A08CA5 INE872A07TT1 INE872A07UI2 INE872A07TP9 INE872A07QS9 INE872A07TE3 INE872A08DGO INE872A08DH8 INE872A07RC1 INE872A07RE7 INE872A08CO6 INE872A08CP3 INE872A08CQ1 INE872A08CT5 INE872A08CW9 INE872A08CY5 INE872A08DA3 INE872A08DB1 INE872A08DC9 INE872A08CHO	BWR D /Issuer not Cooperating	May 2021	BWR	BWR D /Issuer not Cooperating	BWR	13-06-2022	<a href="https://www.brickworkratings.com/Admin/PressRelease/SREI-Equipment-Finance-13June2022.pdf">https://www.brickworkratings.com/Admin/PressRelease/SREI-Equipment-Finance-13June2022.pdf</a>

		INE872A08CJ6 INE872A08CL2 INE881J07DX9 INE872A07UA9 INE872A08BT7 INE872A07TV7 INE872A07UC5 INE872A07UK8 INE872A07TU9 INE872A07UB7 INE872A07UJ0 INE881J07EK4 INE881J07EL2 INE881J07EM0 INE881J07EN8 INE881J08573 INE881J08607 INE881J08631 INE881J08599 INE881J08623 INE881J08656 INE881J08581 INE881J08615 INE881J08649 INE872A07UP7 INE872A07US1 INE872A08DK2 INE872A07UN2 INE872A07UO0 INE872A07UQ5 INE872A07UR3 INE872A08DI6 INE872A08DJ4 INE881J07FD6 INE881J07FE4 INE881J07FF1 INE881J07FG9 INE881J07FH7 INE881J07FI5 INE881J07FJ3 INE881J07FK1 INE881J07FL9 INE881J07FO3 INE881J07FPO INE881J07FQ8						
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Place: Mumbai