

ATSL/CO/2021-2022/4550

October 07, 2021

To Bond Holders (Annexure I)

Sub: Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) ('the Company') - Bond Trustee to the Secured, Listed, Redeemable, Non- Convertible Debentures (NCDs) of Rs. 200.00 Crores - Default by the Company to pay bullet redemption amount due on September 09, 2021

Ref: Letters dated September 02, 2021 & September 14, 2021.

Dear Sir/Madam,

We write in our capacity as Bond Trustee to the captioned NCDs issued by the captioned Company.

In this connection, we wish to inform you that the Company has not paid the [redemption] amount due on September 09, 2021 and constitutes an event of default under Clause 6 of the Trustee Agreement dated October 03, 2006. Further, the guarantee provided by (guarantee agreement) has been invoked on August 31, 2021 by us and the funds have not received. In case, you have received the payment, you are requested to provide the details for our reference and records.

Further, we invite and request your attendance through Microsoft Teams for a meeting of the Bond-holders of captioned NCD holders to transact following business ("**statement of the business to be transacted at the meeting**"), for which we request you to kindly provide us your Mail ID within 3-5 days from receipt of this letter for sharing the teams link. Further details are set out in Annexure 3 hereto:

- a) Consent for convening meeting of above bond holders;
- b) Declaration of event of default under the Transaction Documents;
- c) Initiation of enforcement/recovery action against the Company;
- d) To discuss the further course of action in event of default including instructions required in light of Trustee Agreement dated October 03, 2006 read with SEBI Circular ref no **SEBI/HO/MIRSD/CRADT/CIR/P/2020/203 dated 13th October, 2020**; and
- e) Any other action/matter in relation to the above.

Venue/Place of Meeting: Through Microsoft Teams (Online)

Day, Date & Time of Meeting: Calender days

Day: Thursday

Date: October 28, 2021

Time: 11 A.M.

Accordingly, we request you to kindly make it convenient to attend the meeting by following procedure detailed in Annexure 2 to this letter.

Corporate Identity Number : U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office :

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



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Please also note that:

Bond-holders entitled to attend and vote are entitled to appoint one or more proxies to attend and vote instead of himself and that a proxy need not be a Bond -holder. **Since this meeting is being held through Microsoft Teams, physical attendance of Bond-holders has been dispensed with. Accordingly, the facility for appointment of proxies by the Bond-holders will not be available for the meeting and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**

Thanking you.

Yours faithfully,

For Axis Trustee Services Limited



Authorised Signatory

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Annexure 1 - DH1

	BANGALORE 560013	
11	BEL GRATUITY TRUST FUND JALAHALLI BANGALORE 560013	I-A
12	MISHRA DHATU NIGAM LIMITED PROVIDENT FUND TRUST KANCHANBAGH P O HYDERABAD 500058	I-A
13	GARHWAL MANDAL VIKAS NIGAM LTD., EPF TRUST 74/1 RAJPUR ROAD DEHRA-DUN 248001	I-A
14	FUND ACCOUNT JAWAHARLAL NEHRU UNIVERSITY J N U MEHRAULI ROAD NEW DELHI 110067	I-A
15	THE SHAMRAO VITHAL CO-OPERATIVE BANK STAFF PROVIDENT FUND SVC TOWER, NEHRU ROAD, VAKOLA, SANTACRUZ (EAST) MUMBAI 400055	I-B
16	DENA BANK EMPLOYEE'S PROVIDENT FUND DENA BANK PF/GF & PENSION FUND DEPT HEAD OFFICE MUMBAI MAIN OFFICE BUILDING NO III 17 HORNIMAN CIRCLE FORT MUMBAI 400023	I-B
17	BOARD OF TRUSTEES HINDUSTAN STEEL LIMITED BHILAI STEEL PROJECT PROVIDENT FUND SHED NO- 47, OLD MAIN OFFICE, BHILAI, MP 490001	I-B
18	ASHOK LEYLAND EMPLOYEES HOSUR PROVIDENT FUND TRUST 175 HOSUR INDUSTRIAL COMPLEX HOSUR 635126	I-B
19	MCC PTA INDIA CORP PRIVATE LIMITED GROUP EMPLOYEES PROVIDENT FUND 22, CAMAC STREET BLOCK - C, 4TH FLOOR KOLKATA, WEST BENGAL 700016	I-B
20	HINDUSTAN COPPER LIMITED HEAD OFFICE EMPLOYEES PROVIDENT FUND TAMRA BHAVAN 1 ASHUTOSH CHOWDHURY AVENUE KOLKATA 700019	I-B
21	AIRPORTS AUTHORITY OF INDIA EMPLOYEES PROVIDENT FUND TRUST AIRPORTS AUTHORITY OF INDIA - EPF TRUST, RAJIV GANDHI BHAWAN ROOM NO 246, SAFDARJUNG AIRPORT, NEW DELHI 110003	I-B

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Annexure 1 - DM2

22	HINDUSTAN ZINC LTD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST YASHAD BHAWAN UDAIPUR 313004	I-B
23	APTRANSCO PENSION AND GRATUITY TRUST C/O APTRANSCO VIDYUT SOUDHA KHAIRTABAD HYDERBAD 500082	I-B
24	SKF BEARINGS INDIA LTD PROVIDENT FUND SCHEME P O BOX NO 2202 MAHATMA GANDHI MEMORIAL BLDG NETAJI SUBHASH ROAD MUMBAI 400002	I-B
25	APCPDCL PENSION AND GRATUITY TRUST D NO 6-1-50,APCPDCL CORPORATE OFFICE 3RD FLOOR MINT COMPOUND HYDERABAD 500063	I-B
26	TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED (APTRANSCO) VIDYUT SOUDHA KHAIRTABAD 5TH FLOOR A BLOCK ROOM NO.522 HYDERABAD 500082	I-B
27	CENTRAL POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED (APCPDCL) 11-4-660 SINGARENI BHAVAN ADJ. TO HANUMAN TEMPLE RED HILLS KHAIRATABAD HYDERABAD ANDHRA PRADESH 500004	I-B
28	NORTHERN POWER DISTRIBUTION COMPANY OF A.P. LTD. (CONTINGENCY RESERVE ACCOUNT) 1-1-478/503 AND 504 OPP. REC PETROL PUMP CHAITANYAPURI, HANAMKONDA WARANGAL 506004	I-B
29	TRUSTEES HINDUSTAN STEEL LIMITED CONTRIBUTORY PROVIDENT FUND, ROURKELA SAIL ROURKELA ROURKELA 769001	I-B
30	B E S AND T UNDERTAKING PF CASH DEPARTMENT, B E S T UNDERTAKING, B E S T BHAVAN, B E S T MARG, COLABA, MUMBAI 400001	I-B
31	GENERAL INSURANCE CORPORATION OF INDIA SURAKSHA, 170, J. TATA ROAD, CHURCH GATE MUMBAI 400020	I-B
32	BANGIYA GRAMIN VIKASH BANK	I-B

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Annexure 1 - DH3

	BMC HOUSE, CHUAPUR P. O. BERHAMPORE DIST. MURSHIDABAD, W.B 742101	
33	ALLAHABAD BANK STAFF PROVIDENT FUND 2, NETAJI SUBHAS ROAD KOLKATA 700001	I-B
34	HONEYWELL AUTOMATION INDIA LTD EMPLOYEES PROVIDENT FUND 56 AND 57 HADAPSAR INDUSTRIAL ESTATE PUNE 411013	I-B
35	PHILIPS ELECTRONICS INDIA LTD MANAGEMENT STAFF PROVIDENT FUND TRUST MANYATA TECH PARK NAGAVARA BANGALORE 560045	I-B
36	JADAVPUR UNIVERSITY PROVIDENT FUND JADAVPUR UNIVERSITY JADAVPUR KOLKATA 700032	I-B
37	STATE BANK OF HYDERABAD EMPLOYEES PENSION FUND TRUST 1995 STATE BANK OF HYDERABAD PPG DEPT, HEAD OFFICE GUNFOUNDRY HYDERABAD 500001	I-B
38	GNFC LTD EMPLOYEES PROVIDENT FUND TRUST C/O M/S GUJARAT NARMADA VALLEY FERTILIZERS CO LTD P O NARMADA NAGAR DIST BHARUCH 392015	I-B
39	ATLAS COPCO (INDIA) LIMITED EMPLOYEES PROVIDENT FUND SVEA NAGAR MUMBAI PUNE ROAD DAPODI PUNE 411012	I-B
40	BHARAT EARTH MOVERS LTD. PROVIDENT FUND TRUST BEML SOUDHA 23/1 4TH MAIN ROAD SAMPANGIRAMA NAGAR BANGALORE 560027	I-B
41	MAX INDIA LTD EMPLOYEES PROVIDENT FUND TRUST MAX HOUSE 1 DR JHA MARG OKHLA NEW DELHI 110020	I-B
42	KFNAMETAL INDIA LIMITED EMPLOYEES PROVIDENT FUND TRUST - --- C/O WIDIA INDIA LTD 8/9 MILE TUMKUR ROAD BANGALORE 560073	I-B

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ANNEXURE 1 - OH4

43	GANNON DUNKERLEY AND CO LTD PROVIDENT FUND NEW EXCELSIOR BLDG, 3RD FLOOR A K NAYAK MARG, FORT MUMBAI 400001	I-B
44	BHARAT ELECTRONICS LTD PROVIDENT FUND I POST BHARAT NAGAR GHAZIABAD 201010	I-B
45	CENTURY ENKA LTD. EMPLOYEES PROVIDENT FUND C/O CENTURY ENKA LTD POST BHOSARI POONA 411026	I-B
46	RURAL ELECTRIFICATION CORPORATION LIMITED CONTRIBUTORY PROVIDENT FUND CORE 4 2ND FLOOR SCOPE COMPLEX 7 LODHI ROAD NEW DELHI 110003	I-B
47	THE LIFE INSURANCE CORPORATION OF INDIA PROVIDENT FUND NO 1 3RD FLOOR FINANCE AND ACCOUNTS DEPT CENTRAL OFFICE YOGAKSHEMA WEST WING JEEVAN BIMA MARG NARIMAN POINT MUMBAI 400021	I-B
48	OIL INDIA PENSION FUND Oil India Pension Fund Po Duliagan Dist Dibrugarh Assam 786602	I-B
49	OIL INDIA LIMITED EMPLOYEES PROVIDENT FUND Po Duliagan Dist Dibrugarh 786602	I-B
50	OIL INDIA LIMITED STAFF PROVIDENT FUND Po Duliagan Dist Dibrugarh Assam 786602	I-B
51	KAMALABEN GAMBHIRCHAND SHAH CHARITY TRUST MUMBAI 400001	I-B
52	GAMBHIRCHAND OOMEDCHAND SHAH CHARITY TRUST MUMBAI 400001	I-B

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Annexure- 2

PROCEDURE FOR ATTENDING MEETING

Join meeting from the Microsoft Teams app:

1. From your **Calendar**, select **Join** on the meeting before it's started, or one that's in-progress.
2. Turn on your camera, select **Background filters**, and choose how you'd like to appear:
 - Select a custom background; or
 - Select **Blur**.
3. Choose your audio settings.
4. Enter your full name.
5. Select **Join now**.
6. Unmute your microphone and state your name, ISIN number and number of Bonds held by you.

Join the Teams meeting on the web:

Don't have the Teams app? You can still join the Teams meeting.

1. In your email invite, select **Click here to join the meeting**. You can also use a dial-in number and conference ID from the email to call in.
2. You have three choices:
 - **Download the Windows app**: Download the Teams desktop app.
 - **Continue on this browser**: Join a Teams meeting on the web.
 - **Open your Teams app**: If you already have the Teams app, go right to your meeting.
3. Type your name.

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4. Turn off your audio and video settings.

5. Unmute your microphone and state your name, ISIN number and number of Bonds held by you.

6. Select **Join now**.

7. Depending on meeting settings, you'll get in right away, or go to a lobby where someone in the meeting will admit you.

Bond holders may join the meeting by using following link:

	<u>Link to Join Meeting</u>
	https://teams.microsoft.com/l/meetup-join/19%3ameeting_MzdkZmRmZDA1MWVjNi00MDBjLWEzMDUtMjc3OTgzN2VkMGY4%40thread.v2/0?context=%7b%22Tid%22%3a%222d538e64-36c7-41bc-8b7d-4d804956e957%22%2c%22Oid%22%3a%22a0eaec5b-6eb9-4c16-9479-0c8c80cdb22a%22%7d

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Annexure – 3

- a) As per clause 6(B) & clause 6(D) of the Trustee Agreement the company has failed to comply and has made a default in payment of the redemption amount for which we have invoked the guarantee provided by the Government of Andhra Pradesh on August 31, 2021 as per the provisions of the Trustee Agreement.
- b) Since the company has defaulted in the payment of redemption amount and the despite the invocation of guarantee, no funds have been received, instructions from the debenture holders is required for the further course of action to be adopted, which shall be discussed in the meeting.

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