

PRESS RELEASE

Date: 09/01/2018

Credit Rating Revision

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	Gestamp Automotive Chennai Pvt Ltd.	275.00	Unsecured	BBB/ Stable	BBB/ Positive	CRISIL	1.Informed to Debenture Holders / SE
2.	GMR Pochanpalli Expressways Ltd.	650.00 (Outstanding 426.94)	Secured	AA(SO)/ Stable	A-(SO)/ Stable	CARE	1.Informed to Debenture Holders / SE

Place: Mumbai